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IMPORTANT WATCHES

GENEVA | 13 NOVEMBER 2018



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IMPORTANT
WATCHES



IMPORTANT WATCHES

AUCTION
MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE
13 NOVEMBER 2018
SALE GE1804

SESSION ONE 2 PM
SESSION TWO 6 PM

**ALL EXHIBITIONS FREE
AND OPEN TO THE PUBLIC**

Saturday 10 November
10 am-6 pm

Sunday 11 November
10 am-6 pm

Monday 12 November
10 am-6 pm

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Lots marked with □ are to be sold without reserve



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SESSION ONE

GENEVA
TUESDAY
13 NOVEMBER 2018
2 PM

LOTS 1-174

PATEK PHILIPPE

REF 975
YELLOW GOLD HUNTING CASED KEYLESS WATCH
MADE IN 1994

Dial: silvered, Breguet numerals
Calibre: cal. 1-17/140 keyless winding, 18 jewels
Movement number: 1'940'039
Case: 18k yellow gold
Case number: 2'938'462
Dimensions: 47.5mm
Signed: case, dial and movement
Accessories: Patek Philippe Certificate of Origin, presentation case and Extract from the Archives confirming date of sale on March 20th, 1995

CHF 3,000-5,000 US\$ 3,050-5,100





2

□ 2 SOLD WITHOUT RESERVE

PATEK PHILIPPE

REF 973J

YELLOW GOLD OPEN-FACED KEYLESS WATCH
MADE IN 2001

Dial: silvered, Breguet numerals

Calibre: cal. 1-17/145 keyless winding, 18 jewels

Movement number: 1'945'080

Case: 18k yellow gold

Case number: 2'948'933

Dimensions: 44mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on May 23rd, 2001

CHF 3,000-5,000 US\$ 3,050-5,100



3

□ 3 SOLD WITHOUT RESERVE

PATEK PHILIPPE

PAIR OF YELLOW GOLD NAUTILUS CUFFLINKS
CIRCA 1985

Material: 18k yellow gold

Size: 22 x 20mm

Signed: cufflinks

CHF 2,000-3,000 US\$ 2,050-3,050

PATEK PHILIPPE

YELLOW GOLD OPEN-FACED KEYLESS WATCH
MADE IN 1919

Dial: white enamel

Calibre: cal. 18''' keyless winding lever, 20 jewels

Movement number: 196'278

Case: 18k yellow gold, back with monogram JHA

Case number: 407'694

Dimensions: 47mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, presentation case and Extract from the Archives confirming date of sale on August 31st, 1923

CHF 4,000-6,000 US\$ 4,050-6,100



18 lines diameter. Most compensated balance. Escapement dual. Case plain back. Monogram J.H.P.

Manufactured in Geneva, it has been expressed twice and definitively regulated the gold at 18 carats, and we warrant its superior finish and durability.

Geneva, Sept. 4. 1923

Un Administrateur, Patek Philippe & Co. S.A. Genève

Submitted to the following management to work well:

1. Keep the watch free from dust, damp, the evaporation of acids and from excess of temperature whether hot or cold, for though the watch may do without it, its regularity is impeded and its mechanism injured by the want of oil.
2. Never expose the works to the air except when it is necessary to regulate the watch.
3. If, from any cause, the case should not shut tight get it repaired without delay.
4. Have the watch properly cleaned every two years.
5. A watch, regulated to be worn, will go faster, when left in a state of rest.
6. Regulate your watch on a good regulator, for clocks seldom go correctly.
7. When travelling, attention must be paid to the meridian time.
8. When after the watch has been in wear some time, a slight variation begins to be observable, set in time without regulating.
9. Wind up your watch daily at the same hour. Do this cautiously. Hold the watch still when winding.

A watch should always be kept going.

The watches of our invention which are wound up and set to time without a key, by means of a simple and durable mechanism are very convenient for use and last longer; for as it is not necessary to open them, the dust and damp cannot get in and the oil does not coagulate so soon.

To wind up the watch, turn between the finger and thumb to the right, the milled knob upon the stem; stop as soon as you meet with a slight resistance, as in winding up with a key.

To set in time, draw out the said knob till you feel it disengaged by a slight jerk. Then, by turning to the right or left, the hands are moved backward or forward; as soon as they are on the hour required, push the knob back into its place.

To suit those who may prefer it, another mechanism for setting the hands to time, without drawing out the milled knob, is adapted to some of our watches.



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PATEK PHILIPPE

YELLOW GOLD OPEN-FACED KEYLESS WATCH
MADE IN 1887

Dial: white enamel

Calibre: cal. 19''' keyless winding

Movement number: 77'420

Case: 18k yellow gold, 18k yellow gold cuvette

Case number: 200'237

Dimensions: 48mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on June 25th, 1889

CHF 3,000-5,000 US\$ 3,050-5,100



6

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PROPERTY FROM AN IMPORTANT GENTLEMAN

CARTIER

YELLOW GOLD AND ENAMEL OPEN-FACED KEYLESS
WATCH
CIRCA 1915

Dial: gilt

Calibre: keyless winding lever, jewelled

Case: 18k yellow gold and enamel, snap-on back

Case number: 2643

Dimensions: 46mm

Signed: case, dial and movement

Accessories: none

CHF 6,000-8,000 US\$ 6,100-8,100



7

ZENITH

EL PRIMERO, REF SP 1301
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 DATE
 CIRCA 1970

Dial: silvered vignette
Calibre: cal. 3019 automatic, 31 jewels
Case: stainless steel, screw-down back
Case number: 7'07D'911
Closure: stainless steel buckle
Dimensions: 37.5mm
Signed: case, dial and movement
Accessories: none

The El Primero was one of the first three automatic chronograph movements introduced in 1969, together with the Heuer calibre 11 and Seiko's calibre 6139. Zenith was the first brand to announce its automatic chronograph movement, Seiko the first to release it and Heuer the first Swiss manufacturer to do so. The production of the El Primero movement was halted in 1972 during the quartz crisis. Still highly regarded in the industry, it was resurrected in 1986 since it was chosen by Rolex as the base calibre for their first automatic Daytona models.

CHF 3,000-5,000 US\$ 3,050-5,100



8

HEUER

'STEVE MCQUEEN' MONACO, REF 1133B
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH
 CIRCA 1972

Dial: blue
Calibre: cal. 11 automatic, 17 jewels
Case: stainless steel, snap-on back
Case number: 161'928
Dimensions: 40 x 38mm
Signed: case, dial and movement
Accessories: Heuer watch knife and presentation case

Heuer released the first Monaco reference 1133 in 1969 with the automatic caliber 11, which was one of the first three automatic chronograph movements. With its distinctive square case, the Monaco was the first automatic chronograph wristwatch produced in that shape. The model name was inspired by the renowned Formula One race in the principality of Monaco and is also nicknamed 'Steve McQueen', after the famous American actor and racing enthusiast wore it during the movie 'Le Mans' in 1971. Less appreciated at the time, it has become a sought-after vintage watch valued by collectors.

CHF 7,000-9,000 US\$ 7,100-9,100

PROPERTY OF A DISTINGUISHED GENTLEMAN

ROLEX

GMT, REF 1675

VERY ATTRACTIVE AND RARE YELLOW GOLD
WRISTWATCH WITH 24 HOUR HAND, DATE, NO CROWN
GUARDS AND ORIGINAL ROLEX GUARANTEE
CIRCA 1966

Dial: brown, 'nipple' indexes

Calibre: cal. 1575 automatic, 26 jewels

Case: 18k yellow gold, screw-down back

Case number: 1'467'502

Closure: 18k yellow gold Rolex buckle

Dimensions: 39mm

Signed: case, dial and movement

Accessories: Rolex guarantee and presentation case

The Rolex GMT reference 1675 was the successor to the first GMT reference 6542. Introduced in 1959, reference 1675 was upgraded with crown guards and metal bezel, however the gold version did not feature crown guards for a few years later.

The present watch is considered a transitional model, made in 1966 the case does not feature crown guards and the watch is accompanied by its original Rolex guarantee. Furthermore, the watch is in extremely well preserved condition with very crisp case that still retains beautifully beveled edges. Consigned by a very important collector, this transitional GMT is a lovely example.

CHF 20,000-30,000 US\$ 20,200-30,300





10

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HEUER

ECOLE D'HORLOGERIE PORRENTUUY
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1965

Dial: silvered

Calibre: cal. 72 manual winding, 17 jewels

Case: stainless steel, screw-down back

Case number: 50804

Closure: stainless steel buckle

Dimensions: 36mm

Signed: dial signed Ecole d'Horlogerie Porrentruy, case signed Heuer

Accessories: none

This rare chronograph is signed "Ecole d'horlogerie Porrentruy" and is considered a school watch. The small town in the Jura region of Switzerland has established one of the earliest watchmaking schools back in 1840, which is still existing today. The case is made by Heuer and adorned with surprisingly small chronograph pushers. The watch was assembled in the mid 1960's and is powered by the famous Valjoux 72 movement

CHF 5,000-7,000 US\$ 5,100-7,100



11

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HEUER

RETAILED BY TÜRLE: CARRERA, REF 2447T
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1965

Dial: silvered

Calibre: cal. 72 manual winding, 17 jewels

Case: stainless steel, screw-down back

Case number: 53976 / C2812-6

Dimensions: 36mm

Signed: case, dial and movement signed

Accessories: none

The Heuer Carrera was launched in 1963 soon after the Autavia. This case design is different to the Autavia and smaller too, measuring 36mm. The Carrera was one of Heuer's most iconic designs and the present reference 2447 was in production from 1963 to approximately 1970.

CHF 7,000-9,000 US\$ 7,100-9,100

ROLEX

GMT-MASTER, REF 16750
STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
AND BRACELET
CIRCA 1984

Dial: black

Calibre: cal. 3075 automatic, 27 jewels

Movement number: O'952'621

Case: stainless steel, screw-down back

Case number: 8'068'804

Closure: stainless steel Rolex bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

Introduced around 1980, reference 16750 replaced 1675 with the new calibre 3075. The present example has been preserved in very nice original condition with a beautiful dial. The lume plots have aged to a lovely ivory tone and the insert has aged in a consistent way.

CHF 8,000-12,000 US\$ 8,100-12,200





13

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HEUER

RETAILED BY CASA MASSON:
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1940

Dial: silvered
Calibre: manual winding
Movement number: 704'690
Case: stainless steel, snap-on back
Case number: 71'037
Dimensions: 36mm
Signed: case, dial and movement
Accessories: none

The present watch is in very attractive and original condition. The dial features luminous Arabic numerals and hands. The dial is highlighted further with large registers that balance the dial beautifully. Retailed by Casa Masson, the famous watch retailer in Rio De Janeiro, Brazil the case is also very crisp with nice faceted lines and is still retaining its original crown.

CHF 6,000-8,000 US\$ 6,100-8,100



14

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HEUER

AUTAVIA, REF 2446
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1965

Dial: black
Calibre: cal. 72 manual winding, 17 jewels
Case: stainless steel, snap-on back
Case number: 110'942
Closure: associated buckle
Dimensions: 40.5mm
Signed: case, dial and movement
Accessories: none

The present watch, from the mid-1960s displays the 3rd execution dial, featuring stainless steel applied indexes with luminous dots on the outer end and straight hands with a luminous insert. The present watch with rotating bezel has been retained in very honest and original condition.

CHF 6,000-8,000 US\$ 6,100-8,100

ROLEX

GMT-MASTER, REF 16758
YELLOW GOLD DUAL TIME ZONE WRISTWATCH WITH
DATE AND BRACELET
CIRCA 1984

Dial: brown, 'nipple' indexes

Calibre: cal. 3075 automatic, 27 jewels

Movement number: 1'186'889

Case: 18k yellow gold, screw-down back

Case number: 8'339'619

Closure: 18k yellow gold Rolex Jubilee bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

An extremely attractive example of reference 16758, the present GMT is preserved in very attractive, crisp and original condition. The case has developed a nice patina and the gold Jubilee bracelet is equally appealing. This gold GMT is a great example.

CHF 18,000-30,000 US\$ 18,200-30,300



16



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OMEGA

SPEEDMASTER, REF 105.003
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1965

Dial: black
Calibre: cal. 321 manual winding, 17 jewels
Movement number: 22'088'851
Case: stainless steel, screw-down back
Closure: stainless steel Omega buckle
Dimensions: 40mm
Signed: case, dial and movement
Accessories: none

The Speedmaster is Omega's most important model to date. Its history spans almost sixty years since its launch in 1957.

The present reference, ST 105.003, is the third reincarnation of the Speedmaster. The model replaced the 2998 in 1963, remaining in production for roughly three years. Reference ST 105.003.65 is the last Speedmasters to feature straight lugs.

CHF 8,000-12,000 US\$ 8,100-12,200

17



17

HEUER

RETAILED BY ABERCROMBIE & FITCH: SEAFARER, REF 2446C
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
TIDE INDICATION
CIRCA 1968

Dial: grey
Calibre: cal. 72 manual winding, 17 jewels
Case: stainless steel, snap-on compressor back
Case number: 146'122
Closure: stainless steel Heuer buckle
Dimensions: 40.5mm
Signed: dial signed Abercrombie & Fitch, case and movement signed Heuer
Accessories: none

Heuer started producing watches for Abercrombie & Fitch in the mid-1940s and it was the president of the American company himself, who would visit Ed. Heuer & Co. in Switzerland to decide on new models suitable for sale through his flagship store on Madison Avenue in New York City. Abercrombie & Fitch, famous for being an upscale outfitter for sporting goods at the time, tailored these models to adventurers. Therefore the collaboration includes various chronographs, alarm, dual-time zone and dive watches. A particularly interesting model is the Seafarer with tide indication dial such as the present lot. The case reference is 2446C, which is the last one before the Seafarer models were discontinued in the mid-1970s.

CHF 10,000-15,000 US\$ 10,100-15,200

PROPERTY FROM THE FAMILY OF THE ORIGINAL OWNER

HEUER

'BIG REGISTER' FIRST EXECUTION AUTAVIA, REF 2446
STAINLESS STEEL CHRONOGRAPH WRISTWATCH
CIRCA 1962

Dial: black

Calibre: cal. 72 manual winding, 17 jewels

Movement number: 456'530

Case: stainless steel, screw-down back

Case number: 49'215

Dimensions: 39mm

Signed: case, dial and movement

Accessories: none

Apart from Motorsport and immense style, there is one thing that connects the likes of Steve McQueen, Gilles Villeneuve, Jochen Rindt and Derek Bell: The Heuer Autavia. First produced in 1962 the Autavia, a fusion of 'Automotive' and 'Aviation', was the first chronograph wristwatch Heuer produced that bore a model name on the dial.

The present lot represents the earliest execution of the reference 2446 and is set apart from its successors by several elements. The dial is striking and aptly named 'Big Register' and the luminous hands are entirely coated, unlike the later executions whereby the lume was inserted. The watch is also powered by the Valjoux 72, the same engine that fueled the early Rolex Daytona. This gives the watch a slightly deeper profile than its sister reference 3646, utilising the slimmer Valjoux 92.

Another key feature, though not specific to this reference, is the rotating bezel. The 2446 was produced with two types of bezel one calibrated for 12 hours and the other calibrated for 60 minutes, as with the lot here. In their advertisements Heuer praised the bezel as 'the most useful feature of the new Autavia' and listed the benefits to Scientists, Divers and Pilots –

'Pilots set known timemarkers in advance e.g. approach time before landing, acceleration-time before take-off, estimates time of arrival etc.

Skindivers, Sportsmen and Scientists can preset any known timemark such as diving time, oxygen supply etc.'

The present lot is offered at auction in honest condition. The watch, ultimately a tool, shows signs of wear consistent with its purpose. The watch retains its presence, but is further elevated as its age shows and adds huge character overall. Interestingly this watch numbered 49215 between the lugs actually shares this number with an identical reference 2446. This, while very unusual, is most likely a very honest error by Heuer at the time of production. Indeed other pieces are known which share a case number and the manufacturing processes in the 1960s, such as they were, may easily account for this mistake. It is however of no detriment and, if anything, provides the watch with greater character.

CHF 25,000-50,000 US\$ 25,300-50,500



19



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HEUER

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
OVERSIZED REGISTERS, TELEMETER SCALE AND TWO-
TONE DIAL
CIRCA 1940

Dial: silvered

Calibre: manual winding, jewelled

Movement number: 408'714

Case: stainless steel, screw-down back

Case number: 50'899

Closure: stainless steel Heuer buckle

Dimensions: 37.5mm

Signed: case, dial and movement

Accessories: none

The present watch is an early Heuer chronograph in very nice original condition. The dial is further enhanced with large registers and an outer tachymeter and inner telemeter scale. It is rare to find a telemeter scale calibrated to the inner portion of the dial and the case is also fitted with a screw-down case back that is still very crisp.

CHF 4,000-6,000 US\$ 4,050-6,100

20



20

HEUER

AUTAVIA, REF 1163

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
DATE AND BRACELET
CIRCA 1970

Dial: black

Calibre: cal. 11 automatic, 17 jewels

Case: stainless steel, screw-down back

Closure: stainless steel Heuer Gay Freres bracelet with folding clasp.

Dimensions: 41mm, bracelet circumference approx.

Signed: case, dial and movement

Accessories: none

The present example introduced around 1972 is a reference 1163. The reference was made in two examples. Fitted with the automatic Heuer cal. 12, this watch is in very nice original condition and is still retaining its original Gay Freres bracelet.

CHF 4,000-6,000 US\$ 4,050-6,100

PROPERTY OF AN IMPORTANT COLLECTOR

ROLEX

'DOUBLE RED' SEA-DWELLER, REF 1665
 STAINLESS STEEL WRISTWATCH WITH DATE AND
 BRACELET
 CIRCA 1978

Dial: black**Calibre:** cal. 1575 manual winding, 25 jewels**Case:** stainless steel Oyster case, Helium escape valve, screw-down crown and back**Case number:** 5'298'332**Closure:** stainless steel Oyster bracelet with folding clasp**Dimensions:** 39mm, bracelet circumference approx. 190mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee and presentation case

The Sea-Dweller, ref. 1665, was first introduced to the public in 1967 and discontinued in roughly 1978. The present example is known as a 'Double Red' due to the red text above the depth rating and is the most collectable Sea-Dweller today. The present watch is an incredibly charismatic example and made in the last year of production with a 5m serial number. The dial is known by the market as a Mark IV and is characterised by the grainy print and perfectly aligned D and R of "Dweller" and "Submariner". Still retaining original accessories, the present example is preserved in an exceptional state of preservation. The lumes and hands have aged to a lovely ivory colour and are perfectly matching. The case is in excellent shape really rendering this watch lovely in every way.

CHF 30,000-50,000 US\$ 30,300-50,500





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PROPERTY FROM AN ASTUTE COLLECTOR

HEUER

CARRERA, REF 1158 CHN
 YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
 DATE
 CIRCA 1977

Dial: gilt

Calibre: cal. 12 automatic, 17 jewels

Case: 18k yellow gold, screw-down back with engraved
 dedication

Closure: associated buckle

Dimensions: 38mm

Signed: case, dial and movement

Accessories: none

Arguably one of the most sought after Heuer chronograph models the reference 1158 Carrera was introduced in 1969 and enjoyed a production run of nearly 10 years being discontinued around 1978. The reference gained significant popularity when in the 1970s Jack Heuer awarded each driver of Ferrari's Formula One team with this model.

The 1158 CHN, shown here, has several noticeable attributes which not only sets it apart from other executions of the reference but also make this model particularly desirable. Its black subsidiary dials in particular lend the watch a very sporty aesthetic and strong presence on the wrist. The black is also accented on the hands and indexes creating balance and consistency. The date disc on this particular watch is white indicating that it is of the second series of the 1158 CHN. The watch is furthermore retained in lovely original condition.

CHF 12,000-18,000 US\$ 12,200-18,200



PROPERTY FROM AN IMPORTANT COLLECTOR

ROLEX

GMT-MASTER, REF 1675
STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
AND BRACELET, POINTED CROWN GUARDS, BLACK
GLOSS DIAL AND ORIGINAL ACCESSORIES
CIRCA 1964

- Dial:** black lacquer
- Calibre:** cal. 1560 automatic, 26 jewels
- Movement number:** D'77'903
- Case:** stainless steel, screw-down back
- Case number:** 875'731
- Closure:** stainless steel Rolex Oyster bracelet and folding clasp
- Dimensions:** 40mm, bracelet circumference approx. 190mm
- Signed:** case, dial and movement
- Accessories:** Rolex guarantee, chronometer attestation, swing tags, additional black insert and original invoice

This watch is an astounding and extremely well preserved reference 1675. Produced in 1964, this watch is fitted with a beautiful black lacquer dial signed Swiss - T<25. Further enhancing this 1675 is its pointy crown guards, lovely crisp case with sharp beveled edges, original bracelet stamped for 1964 and all original accessories. The lumes and hands have aged to a lovely ivory color, are perfectly matching and react wonderfully under UV. The present watch is really an exceptional example in wonderfully original condition.

CHF 15,000-25,000 US\$ 15,200-25,300





24

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ROLEX

GMT-MASTER, REF 16753
STAINLESS STEEL AND YELLOW GOLD DUAL TIME
WRISTWATCH WITH DATE
CIRCA 1982

Dial: black
Calibre: cal. 3075 automatic, 27 jewels
Movement number: 0'940'949
Case: stainless steel, yellow gold bezel and crown, screw-down back
Case number: 7'307'053
Dimensions: 40mm
Signed: case, dial and movement
Accessories: none

Reference 16753, is a rare variant within the GMT family as it is cased in both stainless steel and yellow gold. The present watch features a 'nipple' dial and an bronze coloured insert. The case is furthermore preserved nice original condition.

CHF 8,000-12,000 US\$ 8,100-12,200



25

25

ROLEX

SUBMARINER, REF. 5513
STAINLESS STEEL WRISTWATCH WITH BLACK LACQUER
DIAL AND BRACELET
CIRCA 1965

Dial: black lacquer
Calibre: cal. 1530 automatic, 26 jewels
Case: stainless steel Oyster, screw-down back
Case number: 1'188'768
Closure: stainless steel Rolex Oyster bracelet and folding clasp
Dimensions: 40mm, bracelet circumference approx. 185mm
Signed: case, dial and movement
Accessories: Rolex presentation case

Introduced in approximately 1962, reference 5513 and ref. 5512, were the first Submariner models to be fitted with crown guards. The present lot, fitted with a gilt dial is particularly sought after by collectors. Reference 5513 was discontinued in approximately 1967. The dial is signed "Swiss T<25" at 6 o'clock that was first introduced by Rolex in 1964. The lumes react very nicely under UV and in addition, the case is nice and crisp.

CHF 10,000-15,000 US\$ 10,100-15,200

PROPERTY FROM THE FAMILY OF LIEUTENANT COMMANDER
O. M. DE LAS CASAS LVO OBE

ROLEX

SUBMARINER. REF 6536/1
STAINLESS STEEL WRISTWATCH WITH BRACELET
CIRCA 1957

Dial: black lacquer

Calibre: cal. 1030 automatic, 25 jewels

Movement number: 746'446

Case: stainless steel Oyster, screw-down crown and back

Case number: 306'444

Closure: stainless steel Rolex Oyster elastic bracelet and folding clasp

Dimensions: 38mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: none

It is fair to say that this a watch that tells more than simply the time. Lt Cmdr O.M de Las Casas LVO OBE was twice mentioned in Despatches for his wartime naval service in the South China Sea. He survived the sinking of HMS Repulse and also served on HMS Vanguard. He would proudly tell friends that his first Rolex watch survived the war with him - although he had to have it repaired as it wasn't waterproof. After WWII he continued in diplomatic service, first in Malta and later for two decades as ADC to the governors of Jersey. He continued to pursue his passion for boats and the sea. This Rolex Submariner reference 6536 was the logical, waterproof, successor for his wartime watch considering he remained an active man and mariner. He wore it proudly for many decades.

CHF 12,000-18,000 US\$ 12,200-18,200



PROPERTY FROM THE ORIGINAL OWNER

ROLEX

'DOUBLE RED' SEA-DWELLER, REF 1665
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET
CIRCA 1977

Dial: black matte

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'408'185

Case: stainless steel Oyster, screw-down crown and back

Case number: 5'216'905

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: none

The Rolex Sea-Dweller was developed specifically for professional divers who required a robust timing instrument that could withstand their gruelling working depths, as well as cope with decompression as the diver made their way to the surface. Specialist measures were put in place, including the helium escape valve to allow for escaping gas, and a heavy domed crystal. Following the success of this model, in 1967 Rolex launched the reference 1665 in further series, which was the first wristwatch designed especially for saturation diving. So rushed was the launch that the final approval for the patent of the helium valve had not been granted, as such we see the case backs engraved with 'patent pending'. Seven dial variations and three case back configurations can be identified over the ten years the model was in production. This wonderful example is one of the last models in production with a type IV dial.

CHF 20,000-30,000 US\$ 20,200-30,300



28



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ROLEX

DATEJUST, REF 16014
STAINLESS STEEL AND WHITE GOLD WRISTWATCH WITH
DATE AND BRACELET
CIRCA 1979

Dial: white

Calibre: cal. 3035 automatic, 27 jewels

Movement number: O'654'381

Case: stainless steel Oyster, white gold bezel, screw-down
back

Case number: 6'327'699

Closure: stainless steel Rolex Jubilee bracelet and folding
clasp

Dimensions: 36mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

29



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ROLEX

GMT-MASTER, REF 1675
STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
AND BRACELET
CIRCA 1972

Dial: black matte

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'930'156

Case: stainless steel, screw-down back

Case number: 3'162'730

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

CHF 6,000-8,000 US\$ 6,100-8,100



30

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ROLEX

RETAILED BY BEYER: 'BUBBLEBACK', REF 2940
STAINLESS STEEL WRISTWATCH WITH BRACELET
CIRCA 1942

Dial: black

Calibre: automatic

Case: stainless steel, screw-down back

Case number: 182'861

Closure: adjustable stainless steel Gay Frères bracelet

Dimensions: 32mm, bracelet circumference approx. 225mm (max.)

Signed: case, dial and movement

Accessories: none

This stainless steel bubble back is in wonderful condition. The case is unpolished and still retains the original, crisp milled band to the case back and crisp case number. The black lacquer dial is original and unrestored. Twenty years ago, the most collectible Rolex were the 'bubbleback' and Prince models from the 1920s to 1950's. The present watch is a charming example with lovely Gay Freres steel bamboo bracelet.

CHF 6,000-8,000 US\$ 6,100-8,100



31

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ROLEX

OYSTER PERPETUAL, REF 6084
YELLOW GOLD WRISTWATCH WITH BRACELET
CIRCA 1951

Dial: silvered

Calibre: cal. 10028 automatic, 2 jewels

Movement number: F51'300

Case: 18k yellow gold, screw-down back

Case number: 842'235

Closure: 14k yellow gold Rolex Oyster bracelet and folding clasp

Dimensions: 34mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

Introduced in the early 1950s, the present watch is in very original condition with its yellow gold Oyster bracelet. Fitted with a Super Oyster Crown, the reference 6084 differed slightly to the sister reference 6085 due to its smooth rather than fluted bezel. The dial is distinguished further by the red printing of the word officially above the chronometer signature.

CHF 5,000-8,000 US\$ 5,100-8,100

PROPERTY OF A GENTLEMAN

ROLEX

SUBMARINER, REF 1680
 YELLOW GOLD WRISTWATCH WITH DATE AND COLOR
 CHANGE NIPPLE DIAL
 CIRCA 1969

Dial: sienna**Calibre:** cal. 1575 automatic, 25 jewels**Case:** yellow gold, screw-down crown and back**Case number:** 2'191'076**Closure:** 18k yellow gold Rolex buckle**Dimensions:** 39mm**Signed:** case, dial and movement**Accessories:** Rolex presentation case

There are several features about this reference 1680 submariner that are worth discussion. As an example produced in yellow gold this watch departs from the standard steel production. Not only this, the bezel insert, brown in colour, are particularly scarce. The most noteworthy feature however is the dial, now sienna, it was once much darker in colour having changed over time. The dial is also what is, somewhat comically, known as a nipple dial to collectors. This of course refers to the rounded dot indexes that stand proud of the dial. This type of dial was only made for a limited time during the late 60s and early 70s.

CHF 20,000-30,000 US\$ 20,200-30,300



ROLEX

DAYTONA, REF 116520

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET

CIRCA 2001

Dial: white**Calibre:** cal. 4130 automatic, 44 jewels**Case:** stainless steel Oyster case**Case number:** K'253'441**Closure:** stainless steel Rolex Oyster bracelet and folding clasp**Dimensions:** 38.5mm, bracelet circumference approx. 185mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee, booklets, wallet and presentation case

This Rolex Daytona reference 116520 is presented in close to new condition and still retains the original factory green sticker to the case back. Launched in the year 2000, the present watch was the first Rolex Daytona to be powered by the new in-house calibre 4130.

CHF 10,000-15,000 US\$ 10,100-15,200



ROLEX

MILGAUSS, REF 1019
STAINLESS STEEL WRISTWATCH
CIRCA 1967

Dial: black

Calibre: cal. 1530 automatic, 26 jewels

Movement number: M'209'708

Case: stainless steel Oyster, gilt dust cap, screw-down crown and back

Case number: 1'636'670

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 37mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

The reference 1019 here is in wonderful condition retaining attractive proportions and lines. It is interesting to note the effect that the plexi on the present lot has on the dial. The plexi has with age, and likely due to exposure to light, become ever so slightly cloudy softening the black dial, creating an almost blue tone.

CHF 15,000-25,000 US\$ 15,200-25,300





ROLEX

SUBMARINER, REF 5510
 STAINLESS STEEL WRISTWATCH WITH BRACELET AND
 LACQUER DIAL
 CIRCA 1958

Dial: black lacquer

Calibre: cal. 1530 automatic, 25 jewels

Case: stainless steel, screw-down back

Case number: 362'237

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 37mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: none

The reference 5510 is the rarest of the pre-crown guard, big crown, Rolex Submariners and was produced for only one year, 1958, which is confirmed by the stamp inside the case back. With its trademark 8mm Brevet crown and gilt dial the watch oozes vintage charm. The dial itself has aged giving it a very attractive texture and depth and the indexes taken on a beautiful patina. All in all the present lot represents a watch with all the features highly coveted by collectors of vintage timepieces.

CHF 60,000-80,000 US\$ 61,000-81,000







36

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PATEK PHILIPPE

RETAILED BY GÜBELIN: CALATRAVA, REF 3520/10
WHITE GOLD WRISTWATCH
MADE IN 1973

Dial: white

Calibre: cal. 175 manual winding, 18 jewels

Movement number: 1'174'208

Case: 18k white gold, screw-down back

Case number: 2'722'421

Dimensions: 32mm

Signed: case, dial and movement signed

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on May 4th, 1973

Reference 3520 features a Clous de Paris hobnail bezel, which is one of the most emblematic elements of the iconic Calatrava collection. The watch is paired with a circular case and black Roman numerals, giving it a sleek modern look. The present watch was retailed by Gübelin, further enhancing its rarity.

CHF 5,000-8,000 US\$ 5,100-8,100



37

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PATEK PHILIPPE

RETAILED BY ARTE SUIZO: REF 3445
YELLOW GOLD WRISTWATCH WITH DATE
MADE IN 1964

Dial: silvered

Calibre: cal. 27-460M automatic, 37 jewels

Movement number: 1'122'655

Case: 18k yellow gold, screw-down back

Case number: 317'852

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 35mm

Signed: case, dial and movement signed

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on May 31st, 1965

The present watch was retailed by Arte Suizo, which was a leading luxury retailer in Colombia. Furthermore, the case is very crisp with strong hallmarks underneath the lugs.

CHF 7,000-10,000 US\$ 7,100-10,100

PROPERTY FROM AN IMPORTANT COLLECTOR

PATEK PHILIPPE

NAUTILUS, REF 3700/11
YELLOW GOLD AND STAINLESS STEEL WRISTWATCH
WITH DATE AND BRACELET
MADE IN 1976

Dial: black-blue

Calibre: cal. 28-255C automatic, 29 jewels

Movement number: 1'303'373

Case: 18k yellow gold and stainless steel Nautilus

Case number: 559'198

Closure: 18k yellow gold and stainless steel Patek Philippe Nautilus bracelet and folding clasp

Dimensions: 42mm width, bracelet circumference approx. 165mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on January 9th, 1989

The movement was manufactured in 1976 and the timepiece was sold in 1989. The Patek Philippe Nautilus, reference 3700 is one of the hottest watches on the market today. Most commonly found in stainless steel, the current steel and gold version is much rarer and arguably undervalued, compared to the all steel version. The present watch is in lovely original condition with strong case proportions and the gold has developed a nice patina, giving the watch a lot of character.

CHF 15,000-25,000 US\$ 15,200-25,300



PROPERTY FROM THE FAMILY OF THE ORIGINAL OWNER

PATEK PHILIPPE

REF 3514

PLATINUM WRISTWATCH WITH DATE

MADE IN 1966

Dial: silvered**Calibre:** cal. 27-460M automatic, 37 jewels**Movement number:** 1'124'064**Case:** platinum, screw-down back**Case number:** 320'396**Dimensions:** 33.5mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Certificate of Origin and Extract from the Archives confirming date of sale on May 20th, 1966

Cased in platinum, the present watch is rather unusual. The case back is signed VOLKSWAGENWERK AG 1960-1966. Consigned by the original family, the watch was presented to members of the board of directors of the famous German car manufacture and it is believed that fewer than 20 board members were gifted such a watch. Still retaining its original accessories the case is very crisp and unpolished.

CHF 12,000-18,000 US\$ 12,200-18,200



PROPERTY FROM AN IMPORTANT COLLECTOR

PATEK PHILIPPE

NAUTILUS, REF 3800/1
STAINLESS STEEL WRISTWATCH WITH DATE, BRACELET
AND ORIGINAL WHITE DIAL
MADE IN 1997

Dial: white

Calibre: cal. 330/194 automatic, 30 jewels

Movement number: 3'023'783

Case: stainless steel Nautilus

Case number: 4'025'514

Closure: stainless steel Patek Philippe Nautilus bracelet and folding clasp

Dimensions: 37mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming the white dial and date of sale on January 28th, 1998

To find a Nautilus reference 3800 factory fitted with a white ribbed dial, as confirmed on the Extract from the Archives is incredibly difficult. The present lot is very rare and has been retained in excellent original condition.

CHF 15,000-25,000 US\$ 15,200-25,300





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PATEK PHILIPPE

REF 3411
 YELLOW GOLD WRISTWATCH
 MADE IN 1963

Dial: silvered
Calibre: cal. 27SC manual winding, 18 jewels
Movement number: 710'568
Case: 18k yellow gold, snap-on back
Case number: 2'630'278
Closure: 18k yellow gold Patek Philippe buckle
Dimensions: 34.5mm
Signed: case, dial and movement
Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on June 13th, 1963

Reference 3411 was introduced in 1958 and produced at least until 1969. The condition of the present lot is sharp and original with some patina.

CHF 4,000-6,000 US\$ 4,050-6,100



42

PATEK PHILIPPE

REF 1578
 YELLOW GOLD WRISTWATCH WITH SPIDER LUGS
 MADE IN 1956

Dial: silvered
Calibre: cal. 12-400 manual winding, 18 jewels
Movement number: 727'060
Case: 18k yellow gold, snap-on back
Case number: 693'739
Closure: 18k yellow gold Patek Philippe buckle
Dimensions: 35mm
Signed: case, dial and movement
Accessories: Patek Philippe Certificate of Origin and Extract from the Archives confirming date of sale on May 29th, 1957

Reference 1578 comes with spider lugs and was produced between 1943 and 1962. The case is in nice and crisp condition showing clean hallmarks.

CHF 8,000-10,000 US\$ 8,100-10,100

PATEK PHILIPPE

NAUTILUS, REF 3800/1
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET

MADE IN 1996

Dial: black-blue

Calibre: cal. 330/194 automatic, 30 jewels

Movement number: 3'021'457

Case: stainless steel Nautilus

Case number: 2'990'635

Closure: stainless steel Patek Philippe bracelet and double-
folding clasp

Dimensions: 35mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, presentation
case and Extract from the Archives confirming date of sale on
March 21st, 1996

CHF 25,000-35,000 US\$ 25,300-35,300



PATEK PHILIPPE
GENEVE

Original
Origin

Certifions que la montre
certify that the watch

Référence:

Mouvement:

Calibre:

3800/001
3'021'457
330SC aut.

a été construite et réglée aux diverses températures et positions dans nos
ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in
our Geneva workshops.

Rubis / Movement jewels: 29
Cadran / Dial: noir, heures reliefs or
Case: acier
Bracelet: acier
Gem stones:



44

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PATEK PHILIPPE

REF 4429/1
 YELLOW GOLD AND DIAMOND-SET BRACELET WATCH
 WITH ONYX DIAL
 MADE IN 1980

Dial: onyx, diamond-indexes
Calibre: cal. 16-250 manual winding, 18 jewels
Movement number: 1'399'040
Case: 18k yellow gold, snap-on back
Case number: 2'785'746
Closure: integrated 18k yellow gold Patek Philippe bracelet and clasp
Dimensions: 21.7mm length x 22mm width, bracelet circumference approx. 165 mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on September 2nd, 1980

Produced between 1978 and 1985, the design of reference 4429 corresponds to the fashion trends at the time. Made in yellow and white gold, it features an onyx dial with diamond-set indexes.

CHF 5,000-7,000 US\$ 5,100-7,100



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PATEK PHILIPPE

REF 3729
 YELLOW GOLD BRACELET WATCH WITH ONYX DIAL
 MADE IN 1976

Dial: onyx
Calibre: cal. 215 manual winding, 18 jewels
Movement number: 1'321'571
Case: 18k yellow gold, snap-on back
Case number: 2'761'646
Closure: integrated 18k yellow gold Patek Philippe bracelet and folding clasp
Dimensions: 36.5mm length x 31mm width, bracelet circumference approx. 160 mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on April 13th, 1977

Reference 3729 was in production between 1976 and around 1990, either equipped with a leather strap or a "Tubogas" attached bracelet such as the present lot. The dial is an elegant onyx, contrasting well with the yellow gold case and bracelet.

CHF 7,000-10,000 US\$ 7,100-10,100

PATEK PHILIPPE

NAUTILUS, REF 3800/1
YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET
MADE IN 1983

Dial: black-blue

Calibre: cal. 335 SC automatic, 29 jewels

Movement number: 1'421'464

Case: 18k yellow gold Nautilus

Case number: 559'901

Closure: 18k yellow gold Patek Philippe Nautilus bracelet and folding clasp

Dimensions: 37mm width, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: Patek Philippe travel case and Extract from the Archives confirming date of sale on June 6th, 1983

CHF 12,000-18,000 US\$ 12,200-18,200





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PATEK PHILIPPE

REF 4310

YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH ONYX DIAL

MADE IN 1977

Dial: onyx

Calibre: cal. 16-250 manual winding, 18 jewels

Movement number: 1'391'006

Case: 18k yellow gold and diamond-set, snap-on back

Case number: 2'765'678

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 25mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on July 14th, 1978

CHF 4,000-6,000 US\$ 4,050-6,100



48

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PROPERTY OF A LADY

PATEK PHILIPPE

NAUTILUS, REF 4700/3

YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH DATE AND BRACELET

MADE IN 1986

Dial: black-blue

Calibre: cal. E19 C quartz, 7 jewels

Movement number: 1'529'087

Case: 18k yellow gold Nautilus, diamond-set bezel

Case number: 2'820'803

Closure: 18k yellow gold Patek Philippe Nautilus bracelet and folding clasp

Dimensions: 27mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin and Extract from the Archives confirming date of sale on February 23rd, 1987

CHF 8,000-12,000 US\$ 8,100-12,200

PATEK PHILIPPE

TWENTY 4, REF 4908/310G
WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH
BRACELET
MADE IN 2006

Dial: grey sunburst, diamond-set indexes

Calibre: cal. E15 quartz, 6 jewels

Movement number: 3'390'404

Case: 18k white gold and diamond-set, back secured by 4
screws

Case number: 4'187'313

Closure: 18k white gold and diamond-set Patek Philippe
bracelet and folding clasp

Dimensions: 26 x 22mm, bracelet circumference approx.
145mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, booklets,
presentation case and Extract from the Archives confirming
date of sale on June 28th, 2006

Total diamond weight approx. 1.86 ct.

CHF 10,000-15,000 US\$ 10,100-15,200



PATEK PHILIPPE

RETAILED BY TRUST JOYERO: REF 130
 YELLOW GOLD CHRONOGRAPH WRISTWATCH
 MADE IN 1950

Dial: silvered

Calibre: cal. 13''' manual winding, 23 jewels

Movement number: 867'923

Case: 18k yellow gold, snap-on back

Case number: 661'223

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 33mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives
 confirming date of sale on 21st February, 1951

Manufactured in 1950 the present watch is a very appealing reference 130. The dial is aged and has an almost champagne finish. The signatures and scales are all hard enamel, which are still nicely raised. In addition, the case has nice proportions with a strong hallmark to the band.

CHF 30,000-50,000 US\$ 30,300-50,500





51

PATEK PHILIPPE

REF 3415

PINK GOLD WRISTWATCH

MADE IN 1958

Dial: silvered

Calibre: cal. 12-600 manual winding, 30 jewels

Movement number: 766'091

Case: 18k pink gold, screw-down back

Case number: 2'608'806

Closure: associated yellow gold buckle

Dimensions: 35mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on November 2nd, 1959

Launched at the end of the 1950s the reference 3415 had a particularly short production period, perhaps less than 2 years, and was discontinued in 1960. Of the production, as is often the case with Patek Philippe, the majority were housed in yellow gold cases. Indeed of the pieces made, approximately 370, it is estimated that a few as 40 pieces were made in pink gold and of those only 3 have returned to the market.

The present lot is offered in very crisp condition and still retaining its original PP crown was manufactured in 1958, making this example perhaps one of the earliest iterations known.

CHF 10,000-15,000 US\$ 10,100-15,200



□ 52 SOLD WITHOUT RESERVE

PATEK PHILIPPE

REF 524

PINK GOLD CURVED DRIVER'S WRISTWATCH

MADE IN 1939

Dial: silvered

Calibre: cal. 8'''85 manual winding, 18 jewels

Movement number: 851'130

Case: 18k pink gold, snap-on back

Case number: 615'590

Closure: 18k pink gold Patek Philippe buckle

Dimensions: 23 x 29mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on February 5th, 1940

The present example is known as a driver's watch as its curved asymmetric shape makes it easy to view on the wrist while one's hands are on a steering wheel.

For a similar example see, Barracca, Negretti & Necini, *Ore D'Oro 2*, p. 36, pls. 3 & 3a.

CHF 15,000-25,000 US\$ 15,200-25,300



53

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PATEK PHILIPPE

REF 1589
YELLOW GOLD WRISTWATCH
MADE IN 1949

Dial: silvered
Calibre: cal. 12-120 manual winding
Movement number: 965'438
Case: 18k yellow gold
Case number: 302'269
Closure: 18k yellow gold Patek Philippe buckle
Dimensions: 36mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on May 31st, 1950

Reference 1589 was introduced in 1944 and discontinued in 1954. Produced in yellow gold, pink gold and platinum, it can be divided in two series which are distinguished by their movements. The first series, as the present lot, features the cal. 12-120 while the later second series comes with calibre 12-400.

CHF 7,000-9,000 US\$ 7,100-9,100



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PATEK PHILIPPE

'SCROLL LUGS', REF 1491
YELLOW GOLD WRISTWATCH
MADE IN 1953

Dial: silvered
Calibre: cal. 12-400 manual winding, 18 jewels
Movement number: 721'711
Case: 18k yellow gold, snap-on back
Case number: 678'913
Dimensions: 34mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on January 25th, 1954

Introduced in 1940, reference 1491 stayed in production until 1965 and was predominantly cased in yellow or pink gold. With its unusual "scrolled lugs", the reference quickly catches attention. This particular example further comes in unpolished condition with raised, hard enamel signature on the dial.

CHF 8,000-12,000 US\$ 8,100-12,200

PATEK PHILIPPE

REF 553

YELLOW GOLD CHRONOGRAPH WRISTWATCH

MADE IN 1950

Dial: silvered

Calibre: cal. 13''' manual winding, 23 jewels

Movement number: 868'151

Case: 18k yellow gold, snap-on back

Case number: 667'611

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 33mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on April 21st, 1952

Reference 533 was launched in 1937 and kept in production until 1957. The case was made by Emile Vichet and carries a flat bezel. This gives the watch a "Calatrava" look and marks the only difference compared to its closest relative, the reference 130. Noteworthy are the low production and the distribution of case materials. There are only an estimated 300 examples out there, the vast majority in pink and yellow gold, though at least one steel watch is known and interestingly, the yellow gold version is rarer than the pink. Consigned by an important collector, the dial of this reference 533 has aged in a very even way, giving the finish more of a champagne tone.

CHF 40,000-60,000 US\$ 40,400-61,000





56

56

PROPERTY FROM A GERMAN NOBLE FAMILY

PATEK PHILIPPE

REF 1509/1
STAINLESS STEEL WRISTWATCH
MADE IN 1944

Dial: silvered
Calibre: cal. 12-120 PS manual winding
Movement number: 925'407
Case: stainless steel, snap-on back
Case number: 634'585
Dimensions: 35mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on August 22nd, 1944

Reference 1509 was introduced in 1941 and in continuous production until the early 1950s. This elegant wristwatch with nicely aged dial was consigned by the family of the original owner.

CHF 7,000-9,000 US\$ 7,100-9,100



57

57

PATEK PHILIPPE

REF 1509
PINK GOLD WRISTWATCH
MADE IN 1945

Dial: pink
Calibre: cal. 12-120 manual winding
Movement number: 927'413
Case: 18k pink gold, snap-on back
Case number: 639'038
Dimensions: 35mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on December 6th, 1945

The pink dial is confirmed on the Extract from the Archives and nicely complements the pink gold case. The lugs are crisp and the hallmarks on the band and underneath the lug distinct.

CHF 8,000-12,000 US\$ 8,100-12,200

PATEK PHILIPPE

REF 2526
PINK GOLD WRISTWATCH WITH BRACELET
MADE IN 1955

Dial: metal

Calibre: cal.12-600AT automatic, 30 jewels

Movement number: 762'228

Case: 18k pink gold, screw-down back

Case number: 691'278

Closure: 18k pink gold Patek Philippe bracelet and clasp

Dimensions: 35.5mm, bracelet circumference approx. 175 mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on May 29th, 1956

The Reference 2526 was produced between 1953 and 1960. It is the first Patek Philippe wristwatch to be launched with an automatic movement, the calibre 12''600 AT. With its high quality mechanism and classic proportions, the 2526 is widely recognized as one of the most appealing and collectible time-only Patek Philippe wristwatches. An estimated 2'900 examples have been made and the vast majority of them were cased in yellow gold. Only about 12% of the overall production were sold in a pink gold case, as with the present lot.

CHF 15,000-25,000 US\$ 15,200-25,300



PROPERTY FROM AN IMPORTANT COLLECTOR

PATEK PHILIPPE

NAUTILUS, REF 5726A
STAINLESS STEEL ANNUAL CALENDAR WRISTWATCH
WITH 24-HOUR INDICATION AND MOON PHASES
CIRCA 2016

Dial: grey-black

Calibre: cal. 324 automatic, 34 jewels

Movement number: 5'922'053

Case: stainless steel Nautilus, screw-down crown and back

Case number: 6'087'621

Closure: stainless steel Patek Philippe bracelet and folding clasp

Dimensions: 41mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin and presentation case

CHF 25,000-35,000 US\$ 25,300-35,300





60

PATEK PHILIPPE

CALATRAVA, REF 5000
WHITE GOLD WRISTWATCH
MADE IN 1993

Dial: black

Calibre: cal. 240 PS automatic, 27 jewels

Movement number: 800'795

Case: 18k white gold, sapphire crystal screw-down back

Case number: 2'945'414

Closure: 18k white gold Patek Philippe folding clasp

Dimensions: 33.5mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on November 22nd, 1993

CHF 8,000-12,000 US\$ 8,100-12,200



61

PATEK PHILIPPE

REF 5026
WHITE GOLD WRISTWATCH WITH ECCENTRIC
SUBSIDIARY SECONDS
MADE IN 1999

Dial: black, Breguet numerals

Calibre: cal. 240/151 automatic, 27 jewels

Movement number: 3'150'452

Case: 18k white gold, sapphire crystal display screw-down back

Case number: 4'035'676

Closure: 18k white gold Patek Philippe buckle

Dimensions: 33 mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, instruction manual, presentation case and Extract from the Archives confirming date of sale on November 29th, 1999

CHF 10,000-12,000 US\$ 10,100-12,200

PATEK PHILIPPE

REF 5101P

PLATINUM TOURBILLON WRISTWATCH WITH 10-DAY
POWER RESERVE INDICATION

MADE IN 2006

Dial: salmon dial, Breguet numerals

Calibre: cal. 28-20/222 manual winding, 29 jewels

Movement number: 3'361'253

Case: platinum, sapphire crystal display back secured by 4 screws

Case number: 4'353'952

Closure: platinum Patek Philippe buckle

Dimensions: 51.5 x 29.5mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin and Extract from the Archives confirming date of sale on July 7th, 2006

The reference 5101 is a highly complicated watch that comes with the discreetness and understatement that is so typical for Patek Philippe. Kindly referred to as the 'Marathon Runner', it was first launched in 2003 and around 500 pieces have been produced in platinum. It features striking triple-stepped flanks, which are reminiscent of the firm's legendary Art Deco designs from the 1920s and 1930s. The curved case is followed by the convex sapphire crystal, making it a perfect fit for the wrist. Patek Philippe equipped reference 5101 with its manufacture calibre 28-20/222, which combines two rare complications within a limited physical space. The energy for the 10-day power reserve is stored in two mainspring barrels, which can be fully wound by approximately 100 turns of the crown. A coupling system prevents overtightening of the mainspring and disengages the barrels when they have reached their winding limit. The second complication is a one-minute tourbillon carriage comprising of 72 individual components and weighing only 0.3 grams. Tucked-away underneath the classic salmon dial, it can be admired through the sapphire crystal display back which reveals the sophisticated carriage alongside the meticulously decorated plate and bridges.

CHF 100,000-150,000 US\$ 101,000-152,000





11 12 1
10 9 8 7
PATEK PHILIPPE
GENEVE
TOURBILLON
3361253
SWISS

PATEK PHILIPPE
GENEVE SUISSE
TWENTY-NINE (29) JEWELS,
ADJUSTED TO HEAT,
GOLD, SYNCHRONISM
AND FIVE (5) POSITIONS

PATEK PHILIPPE

REF 3970EJ
YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON PHASES, 24-HOUR AND
LEAP-YEAR INDICATION
MADE IN 1994

Dial: silvered
Calibre: cal. 27-70 manual winding, 24 jewels
Movement number: 3'045'133
Case: 18k yellow gold
Case number: 2'945'294
Closure: 18k yellow gold Patek Philippe buckle
Dimensions: 36mm
Signed: case, dial and movement
Accessories: Patek Philippe Certificate of Origin, 18k yellow
gold solid case back, setting pin, presentation case and Extract
from the Archives confirming date of sale on January 25th,
1996

Reference 3970 along with its predecessors, the 2499
and 1518, hold a significant position in the eyes of Patek
Philippe collectors today. It was discontinued and replaced
by reference 5970 in 2004. The present watch is complete
with all accessories and retains its fluting to the lugs and gold
hallmarks stamped to the outside of the lugs.

CHF 50,000-70,000 US\$ 50,500-71,000



*Nous certifions que la montre
We certify that the watch*

Référence: 3970E
Mouvement: 3'045'133
Calibre: CH 27'700

*a été construite et réglée à diverses températures
dans les ateliers de Genève.*

*was manufactured and adjusted at various temperatures
in the Geneva workshops.*

Rubis / Rubies: 24
Dial: argenté, heures relief or
Case: or jaune 18 C.
Strap: cuir
Stones:

nom et adresse du propriétaire / Name and address of owner:

*Nom, adresse et timbre du concessionnaire agréé Patek Philippe:
Name, address and stamp of authorized Patek Philippe retailer:*

BETTERIDGE, INC.

PATEK PHILIPPE

WORLD TIME, REF 5131R
 PINK GOLD WORLD TIME WRISTWATCH WITH
 CLOISSONNÉ ENAMEL DIAL
 CIRCA 2017

Dial: silvered with cloisonné enamel

Calibre: cal. 240 HU automatic, 33 jewels

Movement number: 7'048'099

Case: 18k pink gold, sapphire crystal display screw-down back

Case number: 6'180'092

Closure: 18k pink gold Patek Philippe folding clasp

Dimensions: 39.5mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, instruction manual and presentation case

Launched in 2008, the Patek Philippe reference 5131 is fitted with a cloisonné enamel dial reminiscent of the vintage world time reference 2523 as well as the 1415. Due to the nature of hand-making each enamel dial, the production of the 5131 is extremely low and with an extensive waiting list. Less than a handful of enamel artists produce only around 30-40 dials every year. In addition, considering the hand-made and time-consuming process required, each dial made can be considered unique.

First released in yellow gold, the reference was subsequently released in a white gold version in 2009 and in a pink gold version in 2014. The pink gold 5131, like the present lot, was discontinued in 2018 and replaced by an edition in platinum. Therefore it is no longer possible to acquire a pink gold 'World Time' through the primary distribution channels, rendering the present lot an exciting opportunity for a potential buyer.

CHF 80,000-120,000 US\$ 81,000-122,000

Nous certifions que la montre
 We certify that the watch

référence: 5131R-011
 Numéro / Boîte: 7048099/6180092
 Calibre: 240 HU

nos ateliers de Genève selon le
 our Geneva workshops according
 s / Movement jewels: 33R
 dial / Dial: EMAIL CLOISO
 / Case: Or rose 18 C
 / Bracelet: CUIR
 / Green stones:

Owner Name and







65

PATEK PHILIPPE

REF 5079

YELLOW GOLD MINUTE REPEATING WRISTWATCH WITH ENAMEL DIAL

MADE IN 2002

Dial: white enamel

Calibre: cal. R 27 PS manual winding, striking on two gongs, 39 jewels

Movement number: 1'904'127

Case: 18k yellow gold, sapphire crystal display snap-on back

Case number: 4'188'318

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 42mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on November 5th, 2002

The reference 5079 was introduced in 2001 and produced in very limited quantities until its discontinuation in 2005. The minute repeating wristwatch features exceptional "cathedral" gongs which are longer than other minute-repeating ones and therefore produce a richer, grander chime. The large case provides perfect acoustic conditions for these "cathedral" gongs to reverberate, and therefore enables them to captivate their audience. The watch features a white enamel dial that is kept simple and well-organized with Roman numerals and subsidiary seconds. With an estimated production of less than 100 pieces, it is a rare occasion to have a reference 5079 appearing at auction.

CHF 220,000-300,000 US\$ 222,000-303,000



66

66

JULES JÜRGENSEN

YELLOW GOLD HUNTING CASED MINUTE REPEATING
WATCH
CIRCA 1900

Dial: white enamel

Calibre: keyless winding lever, repeating on two gongs,
jewelled

Movement number: 15153

Case: 18k yellow gold hunting, 18k yellow gold cuvette

Dimensions: 53mm

Signed: case, dial and movement

Accessories: none

CHF 4,000-6,000 US\$ 4,050-6,100



67

67

A. LANGE & SÖHNE

YELLOW GOLD OPEN FACED WATCH
CIRCA 1920

Dial: white enamel

Calibre: keyless winding lever, jewelled

Movement number: 58'620

Case: yellow gold open faced, yellow gold cuvette

Dimensions: 54mm

Signed: case, dial and movement

Accessories: none

CHF 2,000-4,000 US\$ 2,050-4,050



68

L. VRARD & CO.

YELLOW GOLD AND ENAMEL HUNTING CASED MINUTE
REPEATING JAQUEMART AUTOMATON WATCH
CIRCA 1890

Dial: white enamel

Calibre: keyless winding lever, repeating on two gongs,
jewelled

Case: yellow gold hunting, yellow gold cuvette

Case number: 5610

Dimensions: 56mm

Signed: case

Accessories: none

CHF 6,000-8,000 US\$ 6,100-8,100



69

SWISS

YELLOW GOLD AND ENAMEL HUNTING CASED QUARTER
REPEATING AUTOMATON JACQUEMART WATCH
CIRCA 1900

Dial: enamel over engine-turning, automaton jacquemart
figures

Calibre: keyless winding lever, repeating on two gongs,
jewelled

Case: yellow gold hunting, yellow gold cuvette

Case number: 37'858

Dimensions: 57mm

Signed: unsigned

Accessories: none

CHF 6,000-8,000 US\$ 6,100-8,100



Painting by Sir Joshua Reynolds,
Heads of Angels, circa 1786

70

PATEK PHILIPPE

PINK GOLD AND PEARL-SET OPEN-FACED WATCH WITH
ENAMEL DECORATION
MADE IN 1891

Dial: white enamel

Calibre: cal. 12''' keyless winding

Movement number: 95'010

Case: 18k pink gold and pearl-set, 18k pink gold cuvette, back with enamel decoration

Case number: 208'831

Dimensions: 33mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on July 14th, 1892

The present lot features a polychrome enamel miniature of three putti resting in the clouds flanked by a floral wreath. The enamel is based on the painting by Sir Joshua Reynolds, titled *Heads of Angels*, painted in 1786.

The watch itself is fitted with a larger case than Patek would typically use for these beautiful pendant watches increasing its rarity.

CHF 10,000-15,000 US\$ 10,100-15,200

PROPERTY FROM THE ORIGINAL OWNER

PATEK PHILIPPE

'PENDULETTE DÔME' REF 1357

GILT-BRASS AND ENAMEL TABLE CLOCK

MADE IN 1990

Dial: ecru, raised gilt chapter ring**Calibre:** cal. 33, photo-electric cell**Movement number:** 1'804'498**Case:** cylindrical with 4 individual polychrome cloisonné enamel panels depicting a horse race**Dimensions:** 225 x 130mm**Signed:** dial and movement**Accessories:** Patek Philippe Certificate of Origin, instruction manual, presentation case and Extract from the Archives confirming date of sale on May 25th, 1990

The Patek Philippe Dome clock was first presented in 1955. Back then, and throughout the 50s and 60s, the clock was equipped with a mechanical 17" pocket watch movement, which was wound by an electric winding device that was itself powered through solar cells. Starting in 1970, dome clocks were sold with quartz movements and over time their solar captors have become smaller. They completely disappeared in the year 2007, as the quartz movement is since powered solely with batteries.

What makes these clocks appealing and desirable for collectors is the fact that every single one is a unique work of art, often upon request of clients, and the enamel decoration never repeated. The theme of the present lot is called "Champ de Courses" and depicts a scene from a racecourse. Two jockeys can be seen on their horses fighting to win the competition and on top of the dome the spectators that follow the action with binoculars and suspense.

CHF 90,000-120,000 US\$ 91,000-122,000







72

72 SOLD WITHOUT RESERVE

PATEK PHILIPPE

STAINLESS STEEL OPEN-FACED WATCH
CIRCA 1900

Dial: white lacquer
Calibre: manual winding, 18 jewels
Movement number: 148'857
Case: stainless steel, snap-on back
Case number: 177'059
Dimensions: 42mm
Signed: dial and movement
Accessories: none

The present lot is interesting as the dial and movement have been rehoused within a stainless steel two part case. The inside case back, stamped with the Flag of Japan, may suggest that it had a military use.

CHF 3,000-5,000 US\$ 3,050-5,100



73

73

PATEK PHILIPPE

REF 3574
STAINLESS STEEL WRISTWATCH
MADE IN 1971

Dial: blue
Calibre: cal. 23-300 manual winding, 18 jewels
Movement number: 1'211'455
Case: stainless steel, screw-down crown and back
Case number: 520'642
Dimensions: 35mm
Signed: case, dial and movement
Accessories: Patek Philippe Extract from the Archives confirming date of sale on February 9th, 1973

Reference 3574 is distinguished by its flat tonneau-shaped case housing the extra-flat calibre 23-300. Produced from 1970 until 1974, it was exclusively available in stainless steel and only an estimated 500 watches were made over the production period. The reference was being offered with three different kind of dials of which the one shown above, in blue, is the rarest. The Extract from the Archives confirms said blue dial.

CHF 5,000-7,000 US\$ 5,100-7,100

PATEK PHILIPPE

PINK GOLD MINUTE REPEATING HUNTING-CASED
WATCH WITH HAND WRITTEN ORIGINAL CERTIFICATE
MADE IN 1887

Dial: white enamel

Calibre: cal. 17''' keyless winding, minute repeating on two
gongs, jewelled

Movement number: 80117

Case: 18k pink gold, 18k pink gold cuvette

Case number: 201'404

Dimensions: 50mm

Signed: case, dial and movement

Accessories: Patek Philippe handwritten Certificate of Origin
and Extract from the Archives confirming date of sale on
August 20th, 1889

CHF 25,000-35,000 US\$ 25,300-35,300



AUDEMARS PIGUET

RETAILED BY BITTMANN:
BRONZE AND ENAMEL PERPETUAL CALENDAR TWO
TRAIN TABLE CLOCK WITH GRANDE SONNERIE AND
MOON PHASES
CIRCA 1926

Dial: white enamel

Calibre: cal. 20 manual winding

Movement number: 34'600

Case: bronze and translucent enamel

Dimensions: 62mm width

Signed: case, dial and movement

Accessories: none

This exciting and rare table clock was sold in 1926 to the retailer Bittmann in the famous Swiss ski resort of St. Moritz. According to our research, the central seconds hand has been removed and the winding system on the back has been added to facilitate the winding of the clock. Besides the perpetual calendar in English, it features a Grande Sonnerie which strikes every quarter of the hour.

CHF 30,000-50,000 US\$ 30,300-50,500





76

76

PATEK PHILIPPE

REF 733

STAINLESS STEEL OPEN FACED WATCH

MADE IN 1942

Dial: silvered

Calibre: cal. 17-250 keyless winding, jewelled

Movement number: 870'988

Case: stainless steel, snap-on back

Case number: 624'689

Dimensions: 47.5mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on October 16th, 1942

CHF 3,000-5,000 US\$ 3,050-5,100



77

77

PATEK PHILIPPE

REF 3588

WHITE GOLD WRISTWATCH WITH TEXTURED BEZEL AND

ENGRAVED CHEVRON DIAL

MADE IN 1971

Dial: engraved chevron

Calibre: cal. 28-255 automatic, 36 jewels

Movement number: 1'280'543

Case: 18k white gold, snap-on back

Case number: 2'703'329

Dimensions: 35mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives confirming date of sale on October 18th, 1971

Reference 3588 was launched in 1970 and produced until around 1980. It was the first Patek Philippe to use the LeCoultre based 28-255 calibre, at the time considered the best and flattest self-winding one. The reference was offered with various different dials, bezels and bracelets. The present lot features a textured bezel and chevron dial.

CHF 6,000-8,000 US\$ 6,100-8,100

JAEGER-LECOULTRE

ATMOS DU MILLÉNAIRE MARQUETERIE, REF 5523101
WOOD CASED GILT METAL TIMEPIECE WITH 1000 YEAR
CALENDAR AND MOON PHASES
CIRCA 2002

Dial: white, Chinois numerals

Calibre: Atmos automatic

Movement number: 694'392

Case: wood, hinged door and side panels, secret draw to the base

Case number: 09

Dimensions: H360 x D230 x W190mm

Signed: dial

Accessories: Jaeger-LeCoultre guarantee, manual, century capsules, pen, solidified ink, ink well, setting tool and presentation case

The present lot is a fine example of the combination of artistry, workmanship and science. The case itself is beautifully crafted, and adorned with marquetry panels on either side that open revealing allegories of both day and night in the Belle Époque style. The marquetry was completed by two eminent master cabinet makers, Jérôme Boutteçon and Philippe Monti. The entire piece celebrates the vast longevity realised by the Atmos Clock, and beneath the movement is placed a secret draw containing cylinders representing each century the timepiece will live through. Within these cylinders are concealed parchments on which the multiple owners can record significant moments of their life. It does then, to some extent, become more than simply an instrument that measures time in seconds and minute and hours, emphasising also the significance and effect of the relationship between the passing of time and human experience.

The concept of perpetual motion is one that has entered the thoughts of many great minds since some believe as early as the 5th century. And, the idea that there might be a possibility of creating a machine that requires no energy to produce energy, while now known to be futile, has occupied perhaps the thoughts of many more.

CHF 15,000-25,000 US\$ 15,200-25,300





79

GÉRALD GENTA

RETAILED BY ROYAMA:

YELLOW GOLD DIAMOND AND RUBY-SET OPEN-FACED
WATCH

CIRCA 1980

Dial: skeletonised

Calibre: keyless lever, 17 jewels

Case: 18k yellow gold diamond and ruby-set, snap-on back

Case number: 65Z

Dimensions: 47mm

Signed: case

Accessories: none

CHF 8,000-12,000 US\$ 8,100-12,200



80

80

BREGUET

REF 2607
 YELLOW GOLD DIAMOND-SET OPEN-FACED WATCH
 WITH LAPIS LAZULI DIAL
 CIRCA 1985

Dial: lapis lazuli and diamond-set
Calibre: keyless winding, 19 jewels
Case: 18k yellow gold and diamond-set, snap-on back
Dimensions: 44mm
Signed: case, dial and movement
Accessories: Chaumet presentation case

CHF 10,000-15,000 US\$ 10,100-15,200



81

81

BREGUET

YELLOW GOLD DIAMOND AND SAPPHIRE-SET OPEN-
 FACED WATCH
 CIRCA 1980

Dial: gilt diamond-set
Calibre: keyless winding, jewelled
Movement number: 103
Case: 18k yellow gold diamond and sapphire-set, snap-on back
Case number: 2
Dimensions: 45.5mm
Signed: case, dial and movement
Accessories: Chaumet presentation case

CHF 10,000-15,000 US\$ 10,100-15,200



82

GÉRALD GENTA

REF G40084

YELLOW GOLD TOURBILLON WRISTWATCH

CIRCA 1990

Dial: white

Calibre: cal. 096 automatic

Case: 18k yellow gold, sapphire crystal display back secured by 8 screws

Case number: 51'010

Closure: 18k yellow gold Gerald Genta folding clasp

Dimensions: 35mm

Signed: case, dial and movement

Accessories: none

CHF 15,000-25,000 US\$ 15,200-25,300

PATEK PHILIPPE

REF 3945/1J

YELLOW GOLD PERPETUAL CALENDAR BRACELET
WATCH

MADE IN 1987

Dial: silvered**Calibre:** cal. 240Q automatic, 27 jewels**Movement number:** 770'448**Case:** 18k yellow gold, snap-on back**Case number:** 2'834'436**Closure:** integrated 18k yellow gold Patek Philippe bracelet
with clasp**Dimensions:** 36mm, bracelet circumference approx. 180mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives
confirming date of sale on July 23rd, 1987

CHF 20,000-30,000 US\$ 20,200-30,300





84

84

CARTIER

HIMALIA, REF 2571
 WHITE GOLD AND DIAMOND-SET WRISTWATCH
 CIRCA 1990

Dial: diamond-set
Calibre: cal. 059 quartz, 5 jewels
Case: 18k white gold and diamond-set, back secured by 4 screws
Case number: 031'837 SM
Closure: 18k white gold and diamond-set Cartier buckle
Dimensions: 16 x 47mm (including lugs)
Signed: case and movement
Accessories: none

CHF 12,000-18,000 US\$ 12,200-18,200



85

85

CHOPARD

REF 741/1
 WHITE GOLD DIAMOND-SET WRISTWATCH
 CIRCA 2005

Dial: black
Calibre: quartz
Case: 18k white gold and diamond-set, snap-on back
Case number: 558'242
Closure: 18k white gold Chopard clasp
Dimensions: 40mm
Signed: case, dial and movement
Accessories: none

CHF 15,000-25,000 US\$ 15,200-25,300

The following lots, 86 and 87, are sure to please anybody who appreciates mid-century style. Manufactured in the early 50s these two examples represent the golden age of case design. Both watches are presented in fabulous condition and both elevated by design flares quintessential to the decade in which they were manufactured.



86

86

VACHERON CONSTANTIN

REF 4560
YELLOW GOLD TRIPLE CALENDAR WRISTWATCH
CIRCA 1952

Dial: silvered
Calibre: cal. P495 manual winding, 17 jewels
Movement number: 463'747
Case: 18k yellow gold, snap-on back
Case number: 328'747
Closure: associated 18k yellow gold bracelet and folding clasp
Dimensions: 35.5mm, bracelet circumference approx. 170 mm
Signed: case, dial and movement
Accessories: none

The present watch features a triple calendar, a complication the 1950s really perfected in terms of dial layout. The typical dual apertures with the outer date ring and additional blue steel date hand is instantly recognisable and screams mid-century. The dial has aged somewhat and the silvering has taken on a golden hue which ties in with the case and provides the watch with charm and character. The case is further accentuated by beautifully faceted and downturned lugs.

CHF 10,000-15,000 US\$ 10,100-15,200



87

87

PROPERTY FROM AN IMPORTANT COLLECTOR

VACHERON CONSTANTIN

REF 4537
A VERY RARE PINK GOLD WRISTWATCH WITH FANCY ROLLING LUGS AND BRACELET
CIRCA 1951

Dial: silvered
Calibre: cal. P453/3B manual winding, 17 jewels
Movement number: 492'843
Case: 18k pink gold, snap-on back
Case number: 321'851
Closure: associated 18k pink gold bracelet and clasp
Dimensions: 38mm, bracelet circumference approx. 180mm
Signed: case, dial and movement
Accessories: none

Virtually unworn and unchanged since its production. The case, made in pink gold, has an overall diameter of 38mm, unusually large considering the time at which it was made, commanding great attention on the wrist. The bezel is 3mm alone and sits in contrast with the simple silvered dial, framing it beautifully. The rolling lugs juxtapose the otherwise sharp, angular case and sit slightly proud of the case almost as if they were gripping it. What is more, while the bracelet is unsigned it is wonderfully made and works brilliantly to heighten the watch's appearance.

CHF 10,000-15,000 US\$ 10,100-15,200

VACHERON CONSTANTIN

REF 43031

YELLOW GOLD PERPETUAL CALENDAR BRACELET

WATCH WITH MOON PHASES

CIRCA 1987

Dial: off-white

Calibre: K1120 automatic, 36 jewels

Movement number: 709'312

Case: 18k yellow gold, snap-on back

Case number: 569'105

Closure: 18k yellow gold integrated Vacheron Constantin bracelet and folding clasp

Dimensions: 35.5mm, bracelet circumference approx. 180 mm

Signed: case, dial and movement

Accessories: Vacheron Constantin certificate of origin

CHF 20,000-38,000 US\$ 20,200-38,400



89



89

VACHERON CONSTANTIN

REF 4217
 STAINLESS STEEL WRISTWATCH
 CIRCA 1970

Dial: silvered
Calibre: cal. K454/5B manual winding, 18 jewels
Movement number: 551'919
Case: stainless steel, snap-on back
Case number: 399'032
Dimensions: 33mm
Signed: case, dial and movement
Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

90



90

VACHERON CONSTANTIN

REF 6562
 STAINLESS STEEL WRISTWATCH WITH DATE
 CIRCA 1970

Dial: silvered
Calibre: cal. K1072/1 automatic, 29 jewels
Movement number: 629'930
Case: stainless steel, screw-down crown and back
Case number: 442'512
Dimensions: 35mm
Signed: case, dial and movement
Accessories: none

CHF 4,000-6,000 US\$ 4,050-6,100

PROPERTY FROM AN IMPORTANT COLLECTOR

VACHERON CONSTANTIN

HARMONY, REF 5300S

PINK GOLD MONO-PUSHER CHRONOGRAPH

WRISTWATCH WITH POWER RESERVE INDICATION

CIRCA 2016

Dial: silvered

Calibre: cal. 3300 manual winding, 35 jewels

Movement number: 5'340'986

Case: 18k pink gold, sapphire crystal display back secured by 4 screws

Case number: 1'319'708, 230/260

Closure: 18k pink gold Vacheron Constantin buckle

Dimensions: 42 x 52mm (including lugs)

Signed: case, dial and movement

Accessories: Vacheron Constantin Passport, warranty certificate and presentation case

CHF 30,000-50,000 US\$ 30,300-50,500



92



92

VACHERON CONSTANTIN

RETAILED BY TÜRLE: REF 7409
 WHITE GOLD WRISTWATCH
 CIRCA 1970

Dial: silvered

Calibre: cal. K1120 automatic, 36 jewels

Movement number: 537'593

Case: 18k white gold, case back secured by 4 screws

Case number: 437'034

Dimensions: 34mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

93



93

VACHERON CONSTANTIN

PLATINUM WRISTWATCH
 CIRCA 1960

Dial: silvered

Calibre: cal. P454/5b manual winding, 18 jewels

Movement number: 529'330

Case: platinum, snap-on back

Case number: 54'658

Closure: associated stainless steel buckle

Dimensions: 35mm

Signed: case, dial and movement

Accessories: none

CHF 5,000-7,000 US\$ 5,100-7,100

ROLEX

DAY-DATE. REF 18238
 YELLOW GOLD WRISTWATCH WITH DAY AND DATE MADE
 FOR THE SULTANATE OF OMAN
 CIRCA 1990

Dial: champagne Jubilee

Calibre: cal. 3155 automatic, 31 jewels

Movement number: 5'751'172

Case: 18k yellow gold Oyster, screw-down back

Case number: E'632'669

Closure: 18k yellow gold Rolex President bracelet and folding
 clasp

Dimensions: 36mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: Rolex guarantee and swing tags

In very original condition and accompanied with its original
 accessories, this Day Date has two unusual and rare features.
 Firstly, the dial is finished with the Rolex signature repeated
 throughout giving the watch a very unique look. Secondly, the
 case back is personalized with the Kanjar crest of Oman

CHF 15,000-25,000 US\$ 15,200-25,300





95

VACHERON CONSTANTIN

REF 7397
 WHITE GOLD WRISTWATCH WITH DATE
 CIRCA 1970
Dial: silvered
Calibre: cal. K1072/1 automatic, 29 jewels
Movement number: 588'059
Case: 18k white gold, screw-down crown and back
Case number: 428'835
Dimensions: 35mm
Signed: case, dial and movement
Accessories: none

CHF 4,000-6,000 US\$ 4,050-6,100



96

VACHERON CONSTANTIN

REF 6563
 STAINLESS STEEL WRISTWATCH
 CIRCA 1970
Dial: silvered
Calibre: cal. K1002 manual winding, 18 jewels
Movement number: 556'421
Case: stainless steel, snap-on back
Case number: 382'549
Dimensions: 35mm
Signed: case, dial and movement
Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

ROLEX

DAY-DATE, REF 18238

YELLOW GOLD WRISTWATCH WITH PORCELAIN DIAL,
DAY, DATE AND BRACELET MADE FOR THE SULTANATE
OF OMAN
CIRCA 1988

Dial: white porcelain

Calibre: cal. 3155 automatic, 31 jewels

Movement number: 5'080'534

Case: 18k yellow gold Oyster, screw-down back

Case number: L'370'737

Closure: 18k yellow gold Rolex President bracelet and folding
clasp

Dimensions: 36mm, bracelet circumference approx. 160 mm

Signed: case, dial and movement

Accessories: none

This unusual Day-Date comes with a beautiful white porcelain dial. Only produced for a short period of time, these dials were usually used on Daytonas and rarely on a Day-Date such as for the present lot. Adding rarity to the watch is the engraved Khanjar logo on the back, indicating that the present lot was made for the Sultanate of Oman.

CHF 15,000-25,000 US\$ 15,200-25,300



ROLEX

'ZENITH' DAYTONA, REF 16528

YELLOW GOLD AND DIAMOND-SET CHRONOGRAPH

WRISTWATCH WITH BRACELET

CIRCA 1991

Dial: black, diamond-set indexes

Calibre: cal. 4030 automatic, jewels 31

Case: 18k yellow gold, screw-down pushers, crown and back

Case number: X'434'761

Closure: 18k yellow gold Oyster bracelet with folding clasp

Dimensions: 38.5mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300





99

99

AUDEMARS PIGUET

WHITE GOLD WRISTWATCH WITH BRACELET
CIRCA 1970

Dial: silvered

Calibre: manual winding, 18 jewels

Movement number: 99'623

Case: 18k white gold, snap-on back

Case number: 40'197

Closure: 18k white gold Audemars Piguet bracelet and clasp

Dimensions: 33.5mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100



100

100

AUDEMARS PIGUET

REF 8530

WHITE GOLD BRACELET WATCH

CIRCA 1965

Dial: silvered

Calibre: cal. K2050/B manual winding, 17 jewels

Movement number: 124'072

Case: 18k white gold, snap-on back

Case number: 72'700

Closure: integrated 18k white gold Audemars Piguet bracelet and clasp

Dimensions: 25mm x 25mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100



101

101

CARTIER

YELLOW GOLD DUAL TIME WRISTWATCH
CIRCA 1985

Dial: gilt
Calibre: two manual winding, jewelled
Case: 18k yellow gold, back secured by 4 screws
Closure: 18k yellow gold Cartier deployant buckle
Dimensions: 30 x 32mm
Signed: case and dial
Accessories: none

CHF 6,000-8,000 US\$ 6,100-8,100



102

102

VACHERON CONSTANTIN

REF 7876
 WHITE GOLD DUAL TIME BRACELET WATCH
 CIRCA 1970

Dial: silvered
Calibre: two cal. K1050/b manual winding, 20 jewels
Case: 18k white gold, snap-on back
Case number: 455'531
Closure: 18k white gold Vacheron Constantin bracelet and folding clasp
Dimensions: 30mm, bracelet circumference approx. 180mm
Signed: case, dial and movements
Accessories: none

CHF 5,000-7,000 US\$ 5,100-7,100

ROLEX

DAY-DATE, REF 18206
PLATINUM AND DIAMOND-SET WRISTWATCH WITH DAY,
DATE AND BRACELET
CIRCA 1995

Dial: blue sunburst, diamond-set indexes

Calibre: cal. 3155 automatic, 31 jewels

Case: platinum, screw-down crown and back

Case number: W'438'880

Closure: platinum Rolex President bracelet and folding clasp

Dimensions: 36mm, bracelet circumference approx. 190 mm

Signed: case, dial and movement

Accessories: none

CHF 25,000-38,000 US\$ 25,300-38,400



PANERAI/ROLEX

ROLEX FOR PANERAI: RADIOMIR, REF 3646
 STAINLESS STEEL DIVER'S WATCH
 CIRCA 1943

Dial: black matte

Calibre: Rolex cal. 618 manual winding, 17 jewels

Case: stainless steel, wire lugs, screw-down crown and back

Case number: 260'873

Closure: stainless steel Panerai buckle

Dimensions: 47mm

Signed: case and movement signed Rolex

Accessories: two vintage leather straps

The history surrounding these watches has been something that, in recent years, has gained significant attention in the collecting world. Given the time at which they were produced and the circumstances under which they were supplied to the people that used them, it comes as to no surprise that people take interest in the story each watch tells. This watch, according to academics, represents a transitional period in the references manufacture between what have been identified as type D and type E executions. The key difference between these two types is to the inside case back and movement. The earlier type D were stamped Rolex and numbered however on the later type E watches the branding has been removed, and they only bear a number to the inside case back stamped slightly higher where the steel was still its original thickness.

It has been theorised that this was an attempt by Hans Wilsdorf to hide the identity of the watches and thus distance himself, and Rolex, from the Nazi regime who controlled Italy at the time and were demanding their manufacture. One may argue that production should have been halted entirely however it is suggested that this would have endangered the Panerai family, through whom the Nazis were ordering the timepieces.

The present lot however, while belonging to the type E watches due to its case number, still bears the Rolex markings on the case back. It is likely then that this watch was missed by Rolex and arrived in Italy unaltered making it a very intriguing piece of the already fascinating Panerai/Rolex story. This particular watch has been restored since its sale at Bonhams and is now in working condition. While the original crystal was sadly damaged and replaced the dial and the case were left entirely unmolested. It represents a very fine opportunity to own a watch steeped in history that can be enjoyed and used.

CHF 40,000-60,000 US\$ 40,400-61,000





105



105

SEIKOSHA

BASE METAL WWII MILITARY PILOT'S WRISTWATCH
CIRCA 1942

Dial: black
Calibre: manual winding
Case: base metal, snap-on back
Case number: 74'126
Dimensions: 48mm
Signed: case and movement
Accessories: none

This military watch was made for pilots of the Japanese Air Force. Historically interesting, it comes in a large case and features a big onion crown. During the human tragedy of the Second World War, a lot of these watches were lost and destroyed alongside their original owners, making it a rare occasion to come across one.

CHF 8,000-12,000 US\$ 8,100-12,200

106



106

UNIVERSAL GENÈVE

'SAS' POLAROUTER, REF 20217-6
 STAINLESS STEEL ANTI-MAGNETIC WRISTWATCH
 CIRCA 1954

Dial: silvered
Calibre: cal. 138SS bumper automatic, 17 jewels
Case: stainless steel, screw-down back
Case number: 1'648'639
Closure: stainless steel buckle
Dimensions: 36mm
Signed: case, dial and movement
Accessories: Universal Genève Extract from the Archives

To commemorate SAS's (Scandinavian Airlines Systems) polar flights from Copenhagen directly to Los Angeles in 1954, Universal Genève launched a watch, the present lot, designed by Gérald Genta, then only 23 years of age. This was one of Genta's earliest contributions to watch design, and, of course, much more was yet to come.

Universal Genève, a company with significant experience in the production of precision and anti-magnetic timepieces, became sole supplier of chronometer and anti-magnetic watches to SAS. The first pieces were given to the pilots and crew of the inaugural flight upon their landing at LAX on November 15th 1954. The earliest examples, as with the present lot, house the calibre 138 bumper automatic movement and bear the SAS logo on the dial.

CHF 10,000-15,000 US\$ 10,100-15,200

107

PROPERTY OF A GENTLEMAN

ROLEX

REF 6032

PINK GOLD CHRONOGRAPH WRISTWATCH

CIRCA 1961

Dial: silvered

Calibre: cal. 236 manual winding, 17 jewels

Case: 18k pink gold oyster, screw-down crown and back

Case number: 693'990

Closure: 18k pink gold Rolex buckle

Dimensions: 37mm

Signed: case, dial and movement

Accessories: none

CHF 15,000-25,000 US\$ 15,200-25,300



BREITLING

COSMONAUTE
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH MADE
 FOR THE ROYAL ARMY OF JORDAN
 CIRCA 1960

Dial: black

Calibre: cal. 178 manual winding, 17 jewels

Case: stainless steel, snap-on back

Case number: 1'144'946

Dimensions: 41mm

Signed: case, dial and movement

Accessories: none

Made for the Royal Jordanian Army, this Breitling Cosmonaute carries a corresponding Arabic engraving on the back. The number, likely an internal identification number, translates to 8.7.9, and the letters make reference to the Jordan Army which is also called the Arab Army. Both the dial and the case of the present lot come in honest original condition.

CHF 8,000-15,000 US\$ 8,100-15,200





109

109

JAEGER-LECOULTRE

'SNOWDROP' MEMOVOX, REF HF28800
 STAINLESS STEEL WRISTWATCH WITH ALARM AND
 DATE
 CIRCA 1970

Dial: black
Calibre: automatic, jewelled
Case: stainless steel one piece, screw-down bezel
Case number: 1'300'844
Closure: stainless steel buckle
Dimensions: 42 x 43mm
Signed: case, dial
Accessories: none

The present watch embodies the retro styling of the 1970s and the continuation of the shift in aesthetic that became prevalent throughout the 1960s. The present lot shows a very clear departure from the more classic aesthetic that Memovox models had adopted prior to this. It is certainly the first iteration of the Memvox to not have lugs which goes some way in making the huge 43mm case completely manageable for even small wrists. The case itself is forged from a single piece of steel and is almost entirely rounded and devoid of angles. Also, in clear contrast to the polished bezel, the brushed finish is particularly eye catching. The movement too is a full rotation automatic movement and not reliant on a bumper mechanism such as was housed in past versions.

CHF 5,000-7,000 US\$ 5,100-7,100



110

110

JAEGER-LECOULTRE

DEEP SEA MASTER MARINER, REF E558
 STAINLESS STEEL WRISTWATCH WITH DATE
 CIRCA 1970

Dial: black
Calibre: cal. K883 automatic, 17 jewels
Movement number: 1'939'529
Case: stainless steel, screw-down back
Case number: 1'264'187
Closure: stainless steel buckle
Dimensions: 40 x 36mm
Signed: case, dial and movement
Accessories: none

This GMT-Master II is fitted with baguette rubies, diamonds and sapphires to the bezel and brilliant diamonds to the lugs. This watch is offered as a full set and has become very collectable in recent years.

CHF 5,000-7,000 US\$ 5,100-7,100

ROLEX

GMT-MASTER II, REF 116759SR
WHITE GOLD DIAMOND, SAPPHIRE AND RUBY-SET DUAL
TIME WRISTWATCH WITH DATE AND BRACELET
CIRCA 2009

Dial: black

Calibre: cal. 3186 automatic, 31 jewels

Case: 18k white gold, diamond, sapphire and ruby-set Oyster,
screw-down crown and back

Case number: V'340'684

Closure: 18k white gold Rolex Oyster bracelet and folding clasp

Dimensions: 40.5mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex guarantee card and presentation case

CHF 50,000-80,000 US\$ 50,500-81,000





112



112

ROLEX

DAYTONA, REF 116519
 WHITE GOLD CHRONOGRAPH WRISTWATCH
 CIRCA 2000

Dial: white
Calibre: cal. 4130 automatic, 44 jewels
Movement number: C0'019'407
Case: 18k white gold Oyster, screw-down pushers, crown and back
Case number: P'850'808
Closure: 18k white gold Rolex folding clasp
Dimensions: 38mm
Signed: case, dial and movement
Accessories: Rolex presentation case

CHF 8,000-12,000 US\$ 8,100-12,200

113



113

ROLEX

'ZENITH' DAYTONA, REF 16518
 YELLOW GOLD AND DIAMOND-SET CHRONOGRAPH
 WRISTWATCH
 CIRCA 1995

Dial: gilt, diamond-set indexes
Calibre: cal. 4030 automatic, 31 jewels
Case: 18k yellow gold, screw-down crown, pushers and back
Case number: W'550'608
Closure: 18k yellow gold Rolex folding clasp
Dimensions: 40mm
Signed: case, dial and movement
Accessories: none

CHF 15,000-22,000 US\$ 15,200-22,200

ROLEX

'ZENITH' DAYTONA, REF 16528
YELLOW GOLD AND DIAMOND-SET CHRONOGRAPH
WRISTWATCH WITH BRACELET
CIRCA 1991

Dial: white, diamond-set indexes

Calibre: cal. 4030 automatic, 31 jewels

Case: 18k yellow gold Oyster, screw-down pushers, crown and back

Case number: X434'565

Closure: 18k yellow gold Rolex Oyster bracelet with folding clasp

Dimensions: 38mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300





115

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ROLEX

'RED' SUBMARINER, REF 1680
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET
CIRCA 1972

Dial: black
Calibre: cal. 1570 automatic, 26 jewels
Movement number: D'102'124
Case: stainless steel, screw-down back
Case number: 3'058'116
Closure: stainless steel Rolex Oyster bracelet and folding clasp
Dimensions: 40mm, bracelet circumference approx. 195mm
Signed: case, dial and movement
Accessories: Rolex presentation case

CHF 10,000-15,000 US\$ 10,100-15,200



115A

115A

ROLEX

SEA-DWELLER, REF 16600
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET
CIRCA 2008

Dial: black
Calibre: cal. 3135 automatic, 31 jewels
Case: stainless steel Oyster, screw-down crown and back
Case number: V'244'863
Closure: stainless steel Rolex Oyster bracelet with folding clasp
Dimensions: 39.5mm, bracelet circumference approx. 180mm
Signed: case, dial and movement
Accessories: Rolex guarantee, booklets, additional links and presentation case

CHF 8,000-12,000 US\$ 8,100-12,200

ROLEX

PRE-DAYTONA, REF 6238
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1965

Dial: silvered

Calibre: cal. 72B manual winding, 17 jewels

Case: stainless steel, screw-down crown and back

Case number: 1'226'514

Closure: stainless steel Rolex Oyster bracelet and folding clasp,

Dimensions: 36mm, bracelet circumference approx. 190 mm

Signed: case, dial and movement

Accessories: none

The reference 6238 is referred to by collectors as the "Pre-Daytona", since it is immediately followed by the reference 6239 that marks the first Cosmograph Daytona ever released. It is an important model in the history of Rolex as it marks the turning point in the transition from the older classical chronographs to the modern ones. The "Pre-Daytona's" were only produced for a short period of time during the 60s and therefore quite rare.

CHF 27,000-35,000 US\$ 27,300-35,300





117

ROLEX

YELLOW GOLD MONO-PUSHER CHRONOGRAPH
WRISTWATCH WITH TWO-TONE PULSATIONS DIAL
CIRCA 1927

Dial: silvered

Calibre: manual winding, 17 jewels

Case: 18k yellow gold, hinged snap-on back

Case number: 10'042

Dimensions: 33mm

Signed: case, dial and movement

Accessories: none

An early and rare mono-pusher chronograph from Rolex, the present lot features a dial that is not only original, but also very appealing due to being two-tone and having a pulsation scale.

CHF 15,000-25,000 US\$ 15,200-25,300

PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTOR

ROLEX

GMT-MASTER, REF 1675

YELLOW GOLD DUAL TIME WRISTWATCH WITH DATE
CIRCA 1969

Dial: brown, 'nipple' indexes

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'623'740

Case: 18k yellow gold, screw-down back

Case number: 1'934'452

Closure: yellow gold plated Rolex buckle

Dimensions: 40mm

Signed: case, dial and movement

Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300



119



119

AUDEMARS PIGUET

REF 5379
 WHITE GOLD AND DIAMOND-SET BRACELET WATCH
 WITH DATE
 CIRCA 1972

Dial: blue, diamond-set indexes
Calibre: cal. 2121 automatic, 36 jewels
Movement number: 126'923
Case: 18k white gold, snap-on back
Case number: 70'574
Closure: integrated 18k white gold Audemars Piguet bracelet and clasp
Dimensions: 32.5mm, bracelet circumference approx. 170mm
Signed: case, dial and movement
Accessories: none

CHF 5,000-10,000 US\$ 5,100-10,100

120



120

VACHERON CONSTANTIN

REF 2108
 YELLOW GOLD BRACELET WATCH WITH ONYX DIAL
 CIRCA 1975

Dial: onyx
Calibre: cal. 1003 manual winding, 17 jewels
Movement number: 645'827
Case: 18k yellow gold
Case number: 486'356
Closure: 18k yellow gold Vacheron Constantin integrated bracelet with clasp
Dimensions: 32 x 39mm, bracelet circumference approx. 170mm
Signed: case, dial and movement
Accessories: none

CHF 5,000-7,000 US\$ 5,100-7,100

PIAGET

REF 9850D65

YELLOW GOLD BRACELET WATCH WITH HARD STONE

DIAL

CIRCA 1975

Dial: purple hard stone**Calibre:** cal. 9P manual winding, 18 jewels**Movement number:** 703'941**Case:** 18k yellow gold, back secured by 4 screws**Case number:** 183'193**Closure:** integrated 18k yellow gold Piaget bracelet composed of interlocking ovals with bark finish**Dimensions:** 35 x 24.5mm, bracelet circumference approx. 175mm**Signed:** case, dial and movement**Accessories:** none

CHF 10,000-15,000 US\$ 10,100-15,200



AUDEMARS PIGUET

REF 8504

WHITE GOLD AND DIAMOND-SET BRACELET WATCH
WITH LAPIS LAZULI DIAL

CIRCA 1970

Dial: lapis lazuli**Calibre:** cal. 2003 manual winding, 17 jewels**Movement number:** 136'810**Case:** 18k white gold, snap-on back**Case number:** 70'401**Closure:** integrated 18k white gold Audemars Piguet bracelet
and clasp**Dimensions:** 28mm, bracelet circumference approx. 160mm**Signed:** case, dial and movement**Accessories:** none

CHF 6,000-8,000 US\$ 6,100-8,100





123

123

ROLEX

WHITE AND YELLOW GOLD DIAMOND-SET BRACELET
WATCH WITH CONCEALED DIAL
CIRCA 1960

Dial: silvered

Calibre: cal. 1400 manual winding, 18 jewels

Case: 18k white and yellow gold, diamond-set bezel, snap-on back

Case number: 1'233'957

Closure: integrated 18k yellow gold Rolex bracelet with clasp

Dimensions: 22.5mm width, bracelet circumference approx. 165mm

Signed: case, dial and movement

Accessories: none

CHF 5,000-7,000 US\$ 5,100-7,100



124

124

VACHERON CONSTANTIN

REF 6201

YELLOW GOLD DIAMOND AND RUBY-SET BRACELET
WATCH

CIRCA 1956

Dial: gilt

Calibre: cal. 153/1B manual winding, 17 jewels

Movement number: 516'271

Case: 18k yellow gold diamond and ruby-set, snap-on back

Case number: 354'687

Closure: 18k yellow gold diamond and ruby-set bracelet and clasp

Dimensions: 17mm, bracelet circumference approx. 160mm

Signed: case, dial and movement

Accessories: none

CHF 5,000-8,000 US\$ 5,100-8,100



126

125

PIAGET

WHITE GOLD AND DIAMOND-SET BRACELET WATCH
WITH OPAL DIAL
CIRCA 1975

Dial: opal

Calibre: cal. 9P1 manual winding, 18 jewels

Movement number: 7'408'414

Case: 18k white gold and diamond-set, back secured by 2 screws

Case number: 249'280

Closure: integrated 18k white gold Piaget bracelet and

Dimensions: 28 x 25mm, bracelet circumference approx. 155mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

126



126

PIAGET

REF 12421A6

WHITE GOLD BRACELET WATCH WITH LAPIS LAZULI
DIAL

CIRCA 1975

Dial: lapis lazuli

Calibre: cal. 12P1 automatic, 30 jewels

Movement number: 7'006'637

Case: 18k white gold, back secured by 4 screws

Case number: 193'864

Closure: integrated 18k white gold Piaget bracelet with clasp
Dimensions: 32.5 x 30.5mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

CHF 5,000-8,000 US\$ 5,100-8,100

ROLEX

ORCHID, REF 2479

YELLOW GOLD AND DIAMOND-SET BRACELET WATCH
CIRCA 1976

Dial: gilt

Calibre: cal. 1400 manual winding, 18 jewels

Case: 18k yellow gold and diamond-set, snap-on back

Case number: 1'311'757

Closure: integrated 18k yellow gold Rolex bracelet and clasp

Dimensions: 27 x 23mm

Signed: case, dial and movement

Accessories: none

CHF 7,000-10,000 US\$ 7,100-10,100



CHOPARD

HAPPY DIAMONDS, REF 2106
WHITE GOLD AND DIAMOND-SET BRACELET WATCH
WITH ONYX DIAL
CIRCA 1980

Dial: onyx

Calibre: 2446 manual winding, 17 jewels

Case: 18k white gold, back secured by 4 screws

Case number: 160'030

Closure: integrated 18k white gold Chopard bracelet and clasp

Dimensions: 32mm

Signed: case, dial and movement

Accessories: additional bracelet links

CHF 5,000-8,000 US\$ 5,100-8,100



129



129

PIAGET

REF 9343 A67

WHITE GOLD AND DIAMOND-SET BRACELET WATCH
WITH LAPIS LAZULI DIAL
CIRCA 1970

Dial: lapis lazuli**Calibre:** cal. 9P manual winding, 18 jewels**Movement number:** 700'802**Case:** 18k white gold and diamond-set, back secured by 2 screws**Case number:** 175'503**Closure:** integrated 18k white gold Piaget bracelet and clasp**Dimensions:** 32 x 28mm, bracelet circumference approx. 150mm**Signed:** case, dial and movement**Accessories:** none

The bezel is set with 34 brilliant-cut diamonds weighing approx. 1.02 carats and with 30 marquise-cut diamonds weighing approx. 2.5 carats.

CHF 3,000-5,000 US\$ 3,050-5,100

130



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PATEK PHILIPPE

REF 3391/1

WHITE GOLD AND DIAMOND-SET BRACELET WATCH
MADE IN 1968

Dial: silvered**Calibre:** cal. 13'''5 manual winding, 20 jewels**Movement number:** 994'187**Case:** 18k white gold, diamond-set bezel, snap-on back**Case number:** 2'668'776**Closure:** integrated 18k white gold Patek Philippe bracelet and clasp**Dimensions:** 26mm, bracelet circumference approx. 155 mm**Signed:** case, dial and movement signed**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on July 15th, 1968

Total diamond weight approx. 2.33 carats.

CHF 5,000-7,000 US\$ 5,100-7,100

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VACHERON CONSTANTIN

REF 7592
STAINLESS STEEL WRISTWATCH WITH DATE
CIRCA 1970

Dial: silvered
Calibre: cal. K1121 automatic, 36 jewels
Movement number: 657'533
Case: stainless steel, screw-down back
Case number: 486'015
Dimensions: 33.5mm
Signed: case, dial and movement
Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

132



132

OMEGA

YELLOW GOLD CHRONOGRAPH WRISTWATCH
CIRCA 1945

Dial: silvered
Calibre: cal. 27 CHRO manual winding, 17 jewels
Movement number: 9'391'799
Case: 18k yellow gold, snap-on back
Case number: 10'692'845
Dimensions: 32.5mm
Signed: case, dial and movement
Accessories: none

CHF 2,000-3,000 US\$ 2,050-3,050



133

PATEK PHILIPPE

CHRONOMETRO GONDOLO
PINK GOLD OPEN FACED WATCH
MADE IN 1908

Dial: white enamel

Calibre: cal. 21''' keyless winding, jewelled

Movement number: 152'676

Case: 18k pink gold open faced, 18k pink gold cuvette engraved

Case Number: 255'483

Dimensions: 56mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on January 5th, 1909

CHF 3,000-5,000 US\$ 3,050-5,100

BLANCPAIN

VILLERET, REF 0033-1418
YELLOW GOLD MINUTE REPEATING WRISTWATCH
CIRCA 1995

Dial: off-white

Calibre: manual winding

Movement number: 43

Case: 18k yellow gold, sapphire crystal display snap-on back

Closure: 18k yellow gold Blancpain buckle

Dimensions: 33.7mm

Signed: case, dial and movement

Accessories: Blancpain letter confirming authenticity of the watch and presentation case

CHF 20,000-30,000 US\$ 20,200-30,300





135

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CARTIER

TORTUE, REF 2497
 WHITE GOLD AND DIAMOND-SET WRISTWATCH
 CIRCA 2005

Dial: white guilloché

Calibre: cal. 430MC manual winding, 18 jewels

Case: 18k white gold and diamond-set, back secured by 8 screws

Case number: 845'727 MG

Closure: 18k white gold Cartier deployant buckle

Dimensions: 43 x 34mm

Signed: case, dial and movement

Accessories: Cartier presentation case

CHF 12,000-18,000 US\$ 12,200-18,200



136

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CARTIER

DIVAN DIAGONALE, REF 2786
 WHITE GOLD AND DIAMOND-SET WRISTWATCH
 CIRCA 2002

Dial: silvered

Calibre: quartz

Case: 18k white gold, back secured by 8 screws

Case number: 2'155'3CE

Closure: 18k white gold and diamond-set buckle

Dimensions: 45 x 20mm

Signed: case, dial and movement

Accessories: none

CHF 10,000-15,000 US\$ 10,100-15,200



137

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CARTIER

CINTRÉE DUAL TIME, REF 2455
 PLATINUM DUAL TIME WRISTWATCH
 CIRCA 2004

Dial: silvered
Calibre: two cal. 8''' manual winding, 17 jewels
Case: platinum Cintrée, back secured by 4 screws
Case number: 124'326 AF
Closure: 18k white gold Cartier deployant buckle
Dimensions: 45.5 x 24mm
Signed: case, dial and movement
Accessories: Cartier presentation case

CHF 10,000-20,000 US\$ 10,100-20,200



138

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CARTIER

TORTUE MONOPOUSSOIR, REF 2396
 WHITE GOLD MONO-PUSHER CHRONOGRAPH
 WRISTWATCH
 CIRCA 2000

Dial: white guilloché
Calibre: cal. 045MC manual winding, 22 jewels
Case: 18k white gold, sapphire crystal display back secured by 7 screws
Case number: 0373 CC
Closure: 18k white gold Cartier deployant buckle
Dimensions: 43 x 34mm
Signed: case, dial and movement
Accessories: Cartier presentation case

The present lot belongs to the "Collection Privée Cartier Paris," which was launched in 1998 and inspired by historic Cartier designs. The calibre 045MC that powers the Tortue Monopoussoir was made by THA Ebauche, a collaborative movement manufacture by Vianney Halter, Denis Flageollet and François-Paul Journe.

CHF 10,000-15,000 US\$ 10,100-15,200



139

BREGUET

REF 3350

YELLOW GOLD TOURBILLON WRISTWATCH

CIRCA 1992

Dial: silvered engine-turned

Calibre: cal. 558T manual winding, 21 jewels

Movement number: 412

Case: 18k yellow gold, sapphire crystal display snap-on back

Case number: 217E

Closure: 18k yellow gold buckle signed GRG

Dimensions: 36mm

Signed: case, dial and movement

Accessories: Breguet attestation of origin

CHF 25,000-35,000 US\$ 25,300-35,300

ROLEX

'KERMIT FLAT 4' SUBMARINER, REF 16610T
 STAINLESS STEEL WRISTWATCH WITH DATE
 CIRCA 2003

Dial: black

Calibre: cal. 3135 automatic, 31 jewels

Movement number: 39'993'660

Case: stainless steel Oyster case, screw-down crown and back

Case number: F'205'497

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 40mm, bracelet circumference approx. 210mm (max.)

Signed: case, dial and movement

Accessories: Rolex guarantee, 2 additional bracelet links and presentation case

CHF 15,000-20,000 US\$ 15,200-20,200



GIRARD-PERREGAUX

TOURBILLON SOUS TROIS PONTS D'OR
PLATINUM TOURBILLON WRISTWATCH
CIRCA 1992

Dial: semi-skeletonised

Calibre: cal. T3P manual winding, 20 jewels

Case: platinum, back secured by 6 screws

Case number: 32

Closure: 18k white gold Girard-Perregaux buckle

Dimensions: 39mm

Signed: case and movement

Accessories: Girard-Perregaux certificate of authenticity and presentation case

CHF 30,000-50,000 US\$ 30,300-50,500



142



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BREITLING

NAVITIMER QUANTIEME PERPETUEL, REF H29320
LIMITED EDITION PINK GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES
CIRCA 2002

Dial: black

Calibre: cal. 2892 automatic, 38 jewels

Case: 18k pink gold, screw-down back

Case number: 579'228

Closure: 18k pink gold Breitling folding clasp

Dimensions: 43 mm

Signed: case, dial and movement

Accessories: Breitling warranty and presentation case

CHF 8,000-12,000 US\$ 8,100-12,200

143



143

PATEK PHILIPPE

REF 5015

YELLOW GOLD WRISTWATCH WITH MOON PHASES AND
POWER RESERVE INDICATION

MADE IN 1994

Dial: white porcelain

Calibre: cal. 240/152 automatic, 29 jewels

Movement number: 1'959'399

Case: 18k yellow gold, hinged snap-on back with sapphire
crystal display

Case number: 2'953'052

Closure: 18k yellow gold Patek Philippe folding clasp

Dimensions: 35mm

Signed: case, dial and movement

Accessories: Patek Philippe Certificate of Origin, setting pin,
presentation case and Extract from the Archives confirming
date of sale on August 22nd, 1994

CHF 12,000-18,000 US\$ 12,200-18,200

ZENITH

CHRONOMASTER MILLÉSIME 2004, REF 65 1260 4005
LIMITED EDITION WHITE GOLD TOURBILLON
CHRONOGRAPH WRISTWATCH WITH DATE
CIRCA 2004

Dial: black

Calibre: cal. 4005 automatic, 35 jewels

Case: 18k white gold, sapphire crystal display back secured by 8 screws

Case number: 02/50

Closure: 18k white gold Zenith double folding clasp

Dimensions: 45mm

Signed: case, dial and movement

Accessories: a Zenith warranty card and presentation case

CHF 15,000-30,000 US\$ 15,200-30,300



145



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DANIEL ROTH

REF 197.X.60 REGULATEUR TOURBILLON
WHITE GOLD DOUBLE-DIALED TOURBILLON
WRISTWATCH WITH DATE AND POWER RESERVE
INDICATION
CIRCA 1995

Dial: silvered engine-turned

Calibre: cal. DR 720 manual winding, 25 jewels

Case: 18k white gold, hinged back revealing second dial

Case number: 57

Closure: 18k white gold Daniel Roth buckle

Dimensions: 48 mm length x 40 mm width

Signed: case, dial and movement

Accessories: none

CHF 15,000-25,000 US\$ 15,200-25,300



146



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JAEGER-LECOULTRE

MASTER TOURBILLON, REF 146.2.34 S
PINK GOLD TOURBILLON WRISTWATCH WITH DATE AND
DUAL TIME ZONE
CIRCA 2008

Dial: silvered

Calibre: cal. 978 automatic, 33 jewels

Case: 18k pink gold, sapphire crystal display back secured by
4 screws

Case number: 2'399'374

Closure: 18k pink gold Jaeger-LeCoultre double folding clasp

Dimensions: 41.5mm

Signed: case, dial and movement

Accessories: Jaeger-LeCoultre warranty and presentation
case

CHF 15,000-25,000 US\$ 15,200-25,300

A. LANGE & SÖHNE

DATOGRAPH FLYBACK, REF 403.035
PLATINUM FLYBACK CHRONOGRAPH WRISTWATCH
WITH DATE
CIRCA 2000

Dial: black

Calibre: cal. L 951.1 manual winding, 40 jewels

Movement number: 179'19

Case: platinum, sapphire crystal display back secured by 6 screws

Case number: 127'293

Closure: platinum A. Lange & Söhne buckle

Dimensions: 39mm

Signed: case, dial and movement

Accessories: A. Lange & Söhne guarantee and presentation case

CHF 20,000-40,000 US\$ 20,200-40,400





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AUDEMARS PIGUET

REF 14682

LIMITED EDITION STAINLESS STEEL WRISTWATCH WITH DATE

CIRCA 1995

Dial: white matte

Calibre: cal. 2121/3 automatic, 36 jewels

Movement number: 399'796

Case: stainless steel, sapphire crystal display snap-on back

Case number: D38516

Closure: stainless steel Audemars Piguet buckle

Dimensions: 33mm

Signed: case, dial and movement

Accessories: Audemars Piguet certificate of origin and leather travel case

This elegant stainless steel model was produced in a limited series of 200 pieces and carries the number 22. Within the case sits Audemars Piguet's calibre 2121, an ultra-thin automatic movement. The base for it is the ebauche calibre 920 designed by Jaeger-LeCoultre in 1967. Modified versions thereof were used in different Vacheron Constantin watches and famed models such as Audemars Piguet's Royal Oak and Patek Philippe's Nautilus, making it the only ebauche used by the 'Holy Trinity' of watch manufacturers.

CHF 8,000-12,000 US\$ 8,100-12,200



149

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VACHERON CONSTANTIN

PATRIMONY, REF 81180

PINK GOLD WRISTWATCH

CIRCA 2010

Dial: black

Calibre: cal. 1400 manual winding, 20 jewels

Movement number: 5'142'587

Case: 18k pink gold, snap-on back

Case number: 1227901

Closure: 18k pink gold Vacheron Constantin buckle

Dimensions: 40mm

Signed: case, dial and movement

Accessories: none

CHF 8,000-12,000 US\$ 8,100-12,200

AUDEMARS PIGUET

'JUAN PABLO MONTOYA' ROYAL OAK OFFSHORE
LIMITED EDITION PLATINUM CHRONOGRAPH
WRISTWATCH WITH DATE
CIRCA 2005

Dial: blue tapisserie

Calibre: cal. 2226/2840 automatic, 54 jewels

Movement number: 582'192

Case: platinum, sapphire crystal display back secured by 8 screws

Case number: F25293, 44/100

Closure: platinum Audemars Piguet folding clasp

Dimensions: 42mm

Signed: case, dial and movement

Accessories: Audemars Piguet extract from the registry

CHF 60,000-80,000 US\$ 61,000-81,000



IWC

REF 5021-09

PLATINUM LIMITED EDITION PERPETUAL CALENDAR

WRISTWATCH WITH MOON PHASES

CIRCA 2003

Dial: silvered**Calibre:** cal. 50611 automatic, 66 jewels**Movement number:** 2'907'615**Case:** platinum**Case number:** 2'915'850, 001/025**Closure:** IWC platinum folding clasp**Dimensions:** 44mm**Signed:** case, dial and movement**Accessories:** IWC guarantee and presentation case

CHF 20,000-30,000 US\$ 20,200-30,300



152



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BLANCPAIN

LÉMAN, REF 2685F-1127-71
 STAINLESS STEEL PERPETUAL CALENDAR FLYBACK
 CHRONOGRAPH WRISTWATCH WITH LEAP-YEAR
 INDICATION AND MOON PHASES
 CIRCA 2007

Dial: white

Calibre: cal. F585 automatic, 35 jewels

Case: stainless steel, sapphire crystal display screw-down back

Case number: 176

Closure: stainless steel Blancpain folding clasp

Dimensions: 40mm

Signed: case, dial and movement

Accessories: Blancpain warranty card, instruction manual and watch winding presentation case

CHF 6,000-8,000 US\$ 6,100-8,100

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PANERAI

LUMINOR, REF 5218-201
 STAINLESS STEEL WRISTWATCH
 CIRCA 1996

Dial: black

Calibre: manual winding, jewelled

Case: stainless steel, screw-down back

Case number: 0555

Closure: stainless steel Panerai buckle

Dimensions: 42 x 44mm

Signed: case, dial and movement

Accessories: Panerai warranty card

CHF 12,000-18,000 US\$ 12,200-18,200

□ 154 SOLD WITHOUT RESERVE

IWC

BIG PILOT'S ANTOINE DE SAINT EXUPÉRY, REF. IW502709
UNIQUE WHITE GOLD ANNUAL CALENDAR WRISTWATCH WITH 7-DAY POWER RESERVE INDICATION
MADE IN 2018

Dial: brown, rhodium-plated

Calibre: cal. 52850 automatic, 36 jewels

Case: 18k white gold, sapphire crystal display screw-down back

Case number: 2'345'678

Closure: an 18k white gold IWC folding clasp

Dimensions: 46.2mm

Signed: case, dial and movement

Accessories: IWC certificate and presentation case

It is a pleasure for Sotheby's to join IWC Schaffhausen to present this unique Big Pilot's Annual Calendar Watch, Antoine de Saint Exupéry, with 7-day power reserve indication. The white gold watch is to be auctioned in aid of the Antoine Saint-Exupéry Foundation. In particular, the proceeds will be used to fund the release of a Braille version of "Le Petit Prince" that can be read by the blind.

For the world-famous poet and author of "The Little Prince", Antoine de Saint-Exupéry, poetry and technology, writing and flying were two sides of the same coin. The Big Pilot's Watch Annual Calendar brings these two worlds together. On the front side of the watch, the annual calendar displays the month, the date and the day of the week in three separate apertures. The reverse side shows the movement and rotor in the form of an airplane. Thanks to power from two barrels, the IWC-manufactured 52850 calibre supplies the higher torque necessary to drive the three display discs in the annual calendar. The barrels also provide sufficient energy to keep the watch running for a week when fully wound.

This watch is being sold for charity and therefore has not been given an auction estimate; the current suggested retail price is CHF 36'000.







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VACHERON CONSTANTIN

MALTE, REF 47120
WHITE GOLD CHRONOGRAPH WRISTWATCH
CIRCA 2007

Dial: white engine-turned
Calibre: cal. 1141 manual winding, 21 jewels
Movement number: 902'703
Case: 18k white gold, sapphire crystal display back secured by 6 screws
Case number: 798'083
Closure: 18k white gold Vacheron Constantin buckle
Dimensions: 41.5mm
Signed: case, dial and movement signed
Accessories: Vacheron Constantin certificate, instruction manual and presentation case

Introduced in 2004, the Malte Chronographe collection remained in production until 2009. The watch, fitted with a larger case, is perfectly balanced with the two chronograph registers on the dial. The watch is furthermore offered in like new condition and the case is still retaining its original blue factory seal.

CHF 12,000-18,000 US\$ 12,200-18,200



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PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

VACHERON CONSTANTIN

REF 47101/1
YELLOW GOLD CHRONOGRAPH WRISTWATCH
CIRCA 2002

Dial: silvered
Calibre: cal. 1140 manual winding, 21 jewels
Movement number: 813'969
Case: 18k yellow gold, sapphire crystal display snap-on back
Case number: 642'344
Closure: 18k yellow gold Vacheron Constantin buckle
Dimensions: 36mm
Signed: case, dial and movement
Accessories: none

CHF 8,000-12,000 US\$ 8,100-12,200

A. LANGE & SÖHNE

LANGE 1 TIME ZONE, REF 116.031
PINK GOLD WORLD TIME WRISTWATCH WITH DATE,
DAY/NIGHT AND POWER RESERVE INDICATION
CIRCA 2006

Dial: black

Calibre: cal. L031.1 manual winding, 54 jewels

Movement number: 53'565

Case: 18k pink gold, sapphire crystal display back secured by 6 screws

Case number: 164'178

Closure: 18k pink gold A. Lange & Söhne folding clasp

Dimensions: 42 mm

Signed: case, dial and movement

Accessories: A. Lange & Söhne warranty certificate,
instruction manual and presentation case

CHF 25,000-35,000 US\$ 25,300-35,300



A. LANGE & SÖHNE

GROSSE LANGE 1, LUMEN, REF 117.035
LIMITED EDITION PLATINUM WRISTWATCH WITH DATE
AND POWER RESERVE INDICATION
CIRCA 2013

Dial: black translucent

Calibre: cal. L095.2 manual winding, 42 jewels

Movement number: 98'907

Case: platinum, sapphire crystal display back secured by 6 screws

Case number: 200'391, 088/200

Closure: platinum A. Lange & Söhne buckle

Dimensions: 41mm

Signed: case, dial and movement

Accessories: A. Lange & Söhne warranty, booklets and presentation case

The Grand Lange 1 Lumen's sapphire crystal is treated with a special coating that blocks most of the visible spectrum of light, allowing the wearer to see the large date mechanism working while keeping the hours, minutes, and running seconds fully legible. This is accomplished by making only the outer ring and the surfaces of the displays for hours and minutes as well as small seconds of blackened silver. The platinum version of Grand Lange 1 Lumen is produced in a limited edition of 200 watches, of which the present example is numbered 88/200.

CHF 30,000-50,000 US\$ 30,300-50,500





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△ 159

A. LANGE & SÖHNE

1815, REF 206021

YELLOW GOLD WRISTWATCH

CIRCA 1997

Dial: silvered

Calibre: cal. L941.1 manual winding, 21 jewels

Movement number: 2931

Case: 18k yellow gold, sapphire crystal display back secured by 6 screws

Case number: 113'329

Closure: 18k yellow gold A. Lange & Söhne buckle

Dimensions: 36mm

Signed: case, dial and movement

Accessories: A. Lange & Söhne guarantee, instruction manual and presentation case

CHF 8,000-12,000 US\$ 8,100-12,200

160

STEENMAN

J CLASS

UNIQUE RED AND WHITE GOLD WRISTWATCH WITH ENGRAVED DIAL AND DATE

CIRCA 2003

Dial: white gold

Calibre: cal. 2892A2 automatic

Case: 18k red gold, back secured by 4 screws

Closure: Steenman buckle

Dimensions: 39mm

Signed: case

Accessories: none

Offered for the first time in auction, this unique timepiece created by the Geneva based master engraver Dick Steenmann shows a unique view on Swiss craftsmanship.

The scenery of the delicately hand engraved white gold dial is the classic J-Class race in the bay of San Francisco with the background the Golden Gate.

Dick Steenman is well known amongst watch connoisseurs for his bespoke watches and work of art for our most well known Swiss manufactures.

CHF 5,000-10,000 US\$ 5,100-10,100

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BREGUET

REF 3700
 YELLOW GOLD WORLD TIME WRISTWATCH WITH DATE
 CIRCA 1998

Dial: silvered
Calibre: cal. 563 automatic, 25 jewels
Movement number: 0'101'090
Case: 18k yellow gold, back secured by 6 screws
Case number: 5101Y
Closure: 18k yellow gold Breguet folding clasp
Dimensions: 38mm
Signed: case, dial and movement
Accessories: Breguet presentation case

CHF 7,000-8,000 US\$ 7,100-8,100

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A. LANGE & SÖHNE

CABARET MONDPHASE, REF 118.021
 YELLOW GOLD WRISTWATCH WITH DATE AND MOON
 PHASES
 CIRCA 2005

Dial: silvered
Calibre: cal. L.931.5 manual winding, 31 jewels
Movement number: 32'287
Case: 18k yellow gold, sapphire crystal display back secured
 by 4 screws
Case number: 154'086
Closure: 18k yellow gold A. Lange & Söhne buckle
Dimensions: 43mm x 25,5mm
Signed: case, dial and movement
Accessories: A. Lange & Söhne warranty and presentation
 case

CHF 8,000-12,000 US\$ 8,100-12,200



163

URWERK

UR-SATELLITE, REF 103.07
WHITE GOLD WRISTWATCH WITH POWER RESERVE
INDICATION
CIRCA 2005

Dial: black
Calibre: cal. UR 103.7 manual winding
Case: 18k white gold, back secured by 4 screws
Case number: 024
Closure: 18k white gold buckle
Dimensions: 49 x 36mm
Signed: case and dial
Accessories: none

CHF 20,000-40,000 US\$ 20,200-40,400



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PATEK PHILIPPE

CALATRAVA, REF 3998
 PLATINUM WRISTWATCH WITH DATE
 MADE IN 1994

Dial: silvered

Calibre: cal. 315 SC automatic, 29 jewels

Movement number: 1'914'153

Case: platinum, screw-down back

Case number: 2'954'437

Closure: platinum Patek Philippe buckle

Dimensions: 34mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on August 29th, 1994

CHF 10,000-15,000 US\$ 10,100-15,200



165

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JAEGER-LECOULTRE

REVERSO, REF 270.6.49
 LIMITED EDITION PLATINUM REVERSIBLE
 SKELETONISED WRISTWATCH
 CIRCA 2001

Dial: skeletonised

Calibre: cal. 849R-SQ manual winding, 19 jewels

Case: platinum, sapphire crystal display back

Case number: 113/500

Closure: platinum Jaeger-LeCoultre folding clasp

Dimensions: 26mm

Signed: case, dial and movement signed

Accessories: Jaeger-LeCoultre certificate of authenticity and presentation case

Introduced in 1931, the iconic Reverso collection was designed to withstand the polo matches of the British Army officers in India. The dial is concealed by reversing the case and to reveal a back that fully protects the face from possible mallet strokes. The present skeletonised example, cased in platinum, is a limited edition of 500 pieces only.

CHF 9,000-11,000 US\$ 9,100-11,100



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ROLEX

MILGAUSS, REF 116400GV
STAINLESS STEEL ANTI-MAGNETIC WRISTWATCH WITH
BRACELET
CIRCA 2008

Dial: black

Calibre: cal. 3131 automatic, 31 jewels

Case: stainless steel Oyster, screw-down crown and back

Case number: V'385'363

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 39mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, additional link and presentation case

CHF 4,000-6,000 US\$ 4,050-6,100



166A

166A

ROLEX

MILGAUSS, REF 116400
STAINLESS STEEL ANTI-MAGNETIC WRISTWATCH WITH
BRACELET
CIRCA 2007

Dial: black

Calibre: cal. 3131 automatic, 31 jewels

Case: stainless steel Oyster, screw-down crown and back

Case number: M'878'866

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 39mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, additional link and presentation case

CHF 4,000-6,000 US\$ 4,050-6,100



167

IWC

DA VINCI FOUR SEASONS, REF 3752
 LIMITED EDITION YELLOW GOLD PERPETUAL CALENDAR
 CHRONOGRAPH WRISTWATCH WITH TOURBILLON AND
 MOON PHASES
 CIRCA 2000

Dial: yellow gold, depicting the four seasons

Calibre: cal. 76061 manual winding, 35 jewels

Movement number: 2'562'310

Case: 18k yellow gold Da Vinci, back secured by 6 screws

Case number: 2'731'853, 10/20

Closure: 18k yellow gold IWC buckle

Dimensions: 38mm

Signed: case, dial and movement

Accessories: IWC booklets, and presentation case

CHF 22,000-32,000 US\$ 22,200-32,300





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PATEK PHILIPPE

'EIFFEL TOWER' PAGODA, REF 5500
 YELLOW GOLD WRISTWATCH
 MADE IN 1997

Dial: gilt, Roman numerals
Calibre: cal. 215 45 PS manual winding, 18 jewels
Movement number: 1'852'912
Case: 18k yellow gold, snap-on back
Case number: 4'013'488
Closure: 18k yellow gold Patek Philippe buckle
Dimensions: 40 x 26mm
Signed: case, dial and movement
Accessories: Patek Philippe Attestation, Certificate of Origin and Extract from the Archives confirming date of sale on August 7th, 1997

CHF 10,000-15,000 US\$ 10,100-15,200



169

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VACHERON CONSTANTIN

ROYAL EAGLE, REF 49145
 PINK GOLD CHRONOGRAPH WRISTWATCH WITH DATE
 CIRCA 2010

Dial: grey
Calibre: cal. 1137 automatic, 37 jewels
Movement number: 953'488
Case: 18k pink gold, back secured by 8 screws
Case number: 784'736
Closure: 18k pink gold Vacheron Constantin folding clasp
Dimensions: 52.5 x 36mm
Signed: case, dial and movement
Accessories: none

CHF 10,000-15,000 US\$ 10,100-15,200

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BREITLING

NAVITIMER BREITLING FIGHTERS, REF H13330
 LIMITED EDITION PINK GOLD CHRONOGRAPH
 WRISTWATCH WITH DATE AND BRACELET
 CIRCA 1999

Dial: black

Calibre: cal. 7750 automatic, 25 jewels

Case: 18k pink gold, screw-down back

Case number: 38627 / 000

Closure: 18k pink gold Breitling bracelet and folding clasp

Dimensions: 41.5mm, bracelet circumference approx. 190 mm

Signed: case, dial and movement

Accessories: Breitling warranty certificate, instruction manual, chronometer attestation and presentation case

CHF 8,000-12,000 US\$ 8,100-12,200

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AUDEMARS PIGUET

ROYAL OAK OFFSHORE
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 DATE
 CIRCA 2010

Dial: silvered tapisserie

Calibre: cal. 2326/2840 automatic, 50 jewels

Movement number: 676'472

Case: stainless steel, bezel and back secured by 8 screws

Case number: G27'067

Closure: stainless steel Audemars Piguet folding clasp

Dimensions: 43mm

Signed: case, dial and movement

Accessories: Audemars Piguet extract and additional crown

CHF 10,000-15,000 US\$ 10,100-15,200

ULYSSE NARDIN

MOONSTRUCK, REF 1069-113
PLATINUM AND CERAMIC CELESTIAL WRISTWATCH
WITH DATE, MOON PHASES AND MOTHER OF PEARL
DIAL
CIRCA 2009

Dial: mother of pearl

Calibre: cal. UN106 manual winding, 42 jewels

Case: platinum, back secured by 6 screws

Case number: 042

Closure: platinum Ulysse Nardin folding clasp

Dimensions: 46mm

Signed: case, dial and movement

Accessories: Ulysse Nardin certificate

• CHF 30,000-50,000 US\$ 30,300-50,500



PATEK PHILIPPE

GONDOLO CABRIOLET, REF 5099

PINK AND WHITE GOLD WRISTWATCH WITH HINGED
COVER

MADE IN 1999

Dial: pink**Calibre:** cal. 215 manual winding, 18 jewels**Movement number:** 1'872'604**Case:** 18k pink and white gold, hinged front cover, back
secured by 4 screws**Case number:** 4'108'693**Closure:** 18k pink gold Patek Philippe buckle**Dimensions:** 28 x 28mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives
confirming date of sale on October 11th, 2000

CHF 9,000-11,000 US\$ 9,100-11,100





174

PANERAI

RADIOMIR 1940 SPECIAL EDITION SET, REF PAM00398 AND PAM00399
ONE PINK GOLD AND ONE STAINLESS STEEL
WRISTWATCH
CIRCA 2013

Dial: black

Calibre: manual winding, 18 jewels

Movement number: 000357/000327

Case: one 18k pink gold, one stainless steel, screw-down crowns and backs

Case number: 1'547'611 and 1'544'983, 0017/100

Closure: 18k pink gold Panerai folding clasp, stainless steel Panerai buckle

Dimensions: 46mm

Signed: case, dial and movement

Accessories: Panerai guarantee cards, certificate and presentation case

Panerai paid homage to the first Radiomir 1940 and created two special edition wristwatches which were launched at SIHH in 2012. The two versions are distinguished by the different case materials. PAM00398 Radiomir 1940 'Oro Rosso' is cased in pink gold and PAM00399 Radiomir 1940 'Acciao' is cased in stainless steel. The most distinctive feature of these watches are the lugs; instead of being made of steel wires, the lugs are formed directly from the same block of precious metal or stainless steel as the case, making it more resistant under extreme conditions.

The two Radiomir 1940 models are limited to 100 pieces only with the first 50 available in pairs, presented together in an exclusive wooden presentation box. The present set is numbered 17 and offered in excellent, likely unworn condition.

CHF 45,000-65,000 US\$ 45,400-66,000





SESSION TWO

GENEVA
WEDNESDAY
13 NOVEMBER 2018
6PM

LOTS 175-251

175 SOLD WITHOUT RESERVE

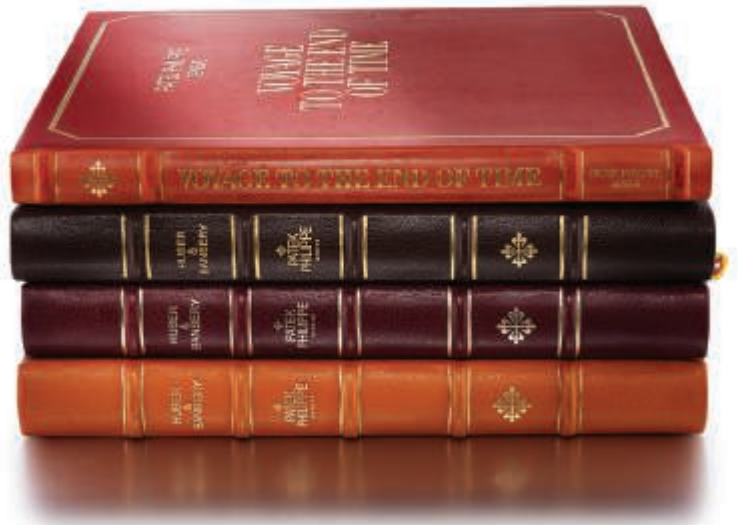
VARIOUS AUTHORS

COLLECTION OF 4 RARE BOOKS BY PATEK PHILIPPE, MARTIN HUBER AND ALAN BANBERY

Comprising:

- Martin Huber and Alan Banbery: Patek Philippe, *Pocket Watches*, 1982, prototype version
- Martin Huber and Alan Banbery: Patek Philippe, *Pocket Watches*, 1982, first edition, no. 76 (signed)
- Martin Huber and Alan Banbery: Patek Philippe, *Wristwatches*, 1993, second edition
- Alan Dowling and Rene Bettel, Patek Philippe: *Voyage to the End of Time*, 1989

CHF 2,000-3,000 US\$ 2,050-3,050



175

176 SOLD WITHOUT RESERVE

PATEK PHILIPPE

GROUP OF EXOTIC LEATHER STRAPS
CIRCA 1945-2010

An interesting group of 32 exotic leather straps in various colours from the distinguished manufacture.

Please note that this lot cannot be shipped due to the presence of endangered species such as crocodile and alligator.

• CHF 2,000-3,000 US\$ 2,050-3,050



176

PATEK PHILIPPE

GROUP OF BUCKLES AND ACCESSORIES
CIRCA 1989-2017

Comprising:

- 4x 18k white gold Patek Philippe folding clasps
- 9x 18k yellow gold Patek Philippe pin buckles
- 4x 18k white gold Patek Philippe pin buckles (including 1 white gold Ellipse buckle)
- 3x 18k pink gold Patek Philippe pin buckles
- Patek Philippe gold plated pin buckle
- platinum A.W. pin buckle
- associated 18k yellow gold folding clasp
- associated 18k pink gold pin buckle

Further accompanied by:

- 3x Patek Philippe ties
- Leather case for two watches
- Leather travel case for jewellery
- Leather make-up bag
- Medals for the 150th and 175th anniversary of the manufacture

CHF 6,000-8,000 US\$ 6,100-8,100



IWC

'JUMBO' INGENIEUR SL, REF 1832
STAINLESS STEEL AND YELLOW GOLD WRISTWATCH
WITH DATE AND BRACELET
CIRCA 1980

Dial: black textured

Calibre: cal. 8541B automatic, 23 jewels

Movement number: 2'149'387

Case: stainless steel and 14k yellow gold

Case number: 2'274'685

Closure: stainless steel and 14k yellow gold IWC bracelet and folding clasp

Dimensions: 38.5mm x 40mm, bracelet circumference approx. 195 mm

Signed: case, dial and movement

Accessories: none

The Ingenieur SL 'Jumbo' was created by none other than the great Gérald Genta himself. Famous for designing the Royal Oak and the Nautilus, he was hired by IWC at the height of the quartz crisis in the mid-1970s. He subsequently helped the company to launch the 3rd generation of their Ingenieur-line, which was released in a radically different design. The cushion-shaped case features 5 distinct recesses in the bezel which are used to apply the screwing tools and further serve as decoration for the watch. Since the bezel was screwed on to a random position, the recesses on the bezel are aligned slightly differently on every watch, giving each one a somewhat different appearance. Rather than a commercial success it turned out to be difficult for IWC to sell these watches and it is estimated that less than 1'000 were ever sold.

CHF 5,000-10,000 US\$ 5,100-10,100



179



179

OMEGA

RETAILED BY MEISTER: SPEEDMASTER, REF 145.022-68
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1969

Dial: black

Calibre: cal. 861 manual winding, 17 jewels

Movement number: 26'558'642

Case: stainless steel, screw-down back

Closure: stainless steel Omega bracelet and folding clasp

Dimensions: 39.5mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

179



☐ 180 SOLD WITHOUT RESERVE

OMEGA

'APOLLO XI' SPEEDMASTER, REF 3560.50.00
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1999

Dial: black

Calibre: cal. 1881 manual winding, 18 jewels

Movement number: 77'008'660

Case: stainless steel Speedmaster case, screw-down back
engraved

Closure: stainless steel Omega bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Omega presentation case

CHF 2,000-3,000 US\$ 2,050-3,050



181

□ 181 SOLD WITHOUT RESERVE

OMEGA

SPEEDMASTER 'MICHAEL SCHUMACHER', REF. 175.0040
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET
 CIRCA 2013

Dial: black chequerboard, baton indexes

Calibre: cal. 3220A automatic, 47 jewels

Case: stainless steel, snap-on back

Case number: 57'492'883

Closure: stainless steel Omega bracelet with folding clasp

Dimensions: 39mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: warranty card, booklets and presentation case

CHF 2,000-3,000 US\$ 2,050-3,050

182



□ 182 SOLD WITHOUT RESERVE

OMEGA

'GALAXY EXPRESS 999' SPEEDMASTER, REF 145.0224
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET
 CIRCA 1999

Dial: black

Calibre: cal. 1861 automatic, 18 jewels

Case: stainless steel Speedmaster, dust cap, screw-down back

Case number: 77'035'719

Closure: stainless steel Omega bracelet with folding clasp

Dimensions: 39.5mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: none

CHF 3,000-5,000 US\$ 3,050-5,100

AUDEMARS PIGUET

ROYAL OAK, REF 14486

PINK GOLD AND TANTALUM WRISTWATCH WITH DATE
AND BRACELET

CIRCA 1991

Dial: grey**Calibre:** cal. 2131 automatic, 19 jewels**Movement number:** 330'562**Case:** 18k pink gold and tantalum Royal Oak case, bezel and
back secured by 8 screws**Case number:** C77201 / 158**Closure:** tantalum and pink gold Audemars Piguet Royal Oak
bracelet and folding clasp**Dimensions:** 36mm, bracelet circumference approx. 155mm**Signed:** case, dial and movement**Accessories:** none

CHF 7,000-12,000 US\$ 7,100-12,200



AUDEMARS PIGUET

ROYAL OAK, REF 14332
YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET
CIRCA 1986

Dial: anthracite tapisserie

Calibre: cal. 2125 automatic, 33 jewels

Movement number: 277'771

Case: 18k yellow gold Royal Oak, bezel and back secured by 8 screws

Case number: 29'912 / 238

Closure: 18k yellow gold Audemars Piguet Royal Oak bracelet and folding clasp

Dimensions: 36mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: Audemars Piguet presentation case

CHF 10,000-15,000 US\$ 10,100-15,200



185



186



□ 185 SOLD WITHOUT RESERVE

OMEGA

SPEEDMASTER, REF 3552.59.00
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 DATE AND BRACELET
 CIRCA 2005

Dial: carbon fibre

Calibre: cal. 3301 automatic, 33 jewels

Case: stainless steel Speedmaster, screw-down back

Case number: 78'125'029

Closure: stainless steel Omega bracelet with folding clasp

Dimensions: 39.5mm, bracelet circumference approx. 120mm

Signed: case, dial and movement

Accessories: none

CHF 2,000-3,000 US\$ 2,050-3,050

186

OMEGA

ALASKA PROJECT, REF 311.32.42.04.001
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH
 CIRCA 2008

Dial: white

Calibre: cal. 1861 automatic, 18 jewels

Movement number: 77'212'833

Case: stainless steel Speedmaster case, screw-down back

Case number: 0769/1970

Closure: stainless steel Omega bracelet with folding clasp

Dimensions: 39.5mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Omega warranty, booklets, wallet, additional NATO straps, outer space extreme temperature instrument, presentation case

CHF 10,000-15,000 US\$ 10,100-15,200

187



188



□ 187 SOLD WITHOUT RESERVE

OMEGA

REF 3336.20

YELLOW GOLD AND STAINLESS STEEL TRIPLE
CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON
PHASES, 24-HOUR INDICATION AND BRACELET
CIRCA 1992

Dial: white

Calibre: cal. 7751 automatic, 17 jewels

Case: yellow gold and stainless steel Speedmaster case, snap-
on back

Case number: 53'542'795

Closure: yellow gold and stainless steel Omega bracelet with
folding clasp

Dimensions: 37mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: Omega presentation case

CHF 2,000-3,000 US\$ 2,050-3,050

188

OMEGA

'JAPAN SPECIAL RACING' SPEEDMASTER, REF 145.0022
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
RACING DIAL AND BRACELET
CIRCA 2007

Dial: grey

Calibre: cal. 1861 manual winding, 18 jewels

Case: stainless steel Speedmaster, dust cap, screw-down back

Case number: 77'128'759

Closure: stainless steel Omega bracelet with folding clasp

Dimensions: 39.5mm, bracelet circumference approx. 120mm

Signed: case, dial and movement

Accessories: Omega guarantee card (Japanese) and
presentation case

CHF 10,000-15,000 US\$ 10,100-15,200

AUDEMARS PIGUET

ROYAL OAK, 'A-SERIES', REF 5402
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET
CIRCA 1974

Dial: anthracite tapisserie

Calibre: cal. 2121 automatic, 36 jewels

Movement number: 128'600

Case: stainless steel Royal Oak, bezel and back secured by 8 screws

Case number: A1267

Closure: stainless steel Audemars Piguet Royal Oak bracelet and folding clasp

Dimensions: 39mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: none

Developed during the quartz crisis which strongly hit the Swiss watch industry in the late 1960s and beginning of the 1970s, the Royal Oak revolutionised the industry and created a new category: "stainless steel sports watches". The novelty, designed by Gérald Genta, coincided with the tendency for less ostentatious watches as the focus had shifted towards understatement and quality. The Royal Oak was an all-purpose watch that was the perfect fit for different occasions ranging from daily use to formal occasions.

Inspired by the look of a diving-suit helmet, the monobloc case along with the octagonal bezel and integrated bracelet create an aesthetically appealing design that makes this watch such an emblematic model which is sought after by collectors everywhere.

The reference 5402 can be divided up into four series, distinguished by the letters A, B, C and D in front of the case numbers. Not surprisingly, the first "A-Series" is the most sought-after by collectors and the present lot an example thereof carrying the case number A1267 on the back.

CHF 45,000-65,000 US\$ 45,400-66,000



AUDEMARS PIGUET

ROYAL OAK, REF 5402
STAINLESS STEEL WRISTWATCH WITH DATE AND
BRACELET
CIRCA 1980

Dial: service, anthracite Tapisserie

Calibre: cal. 2121 automatic, 36 jewels

Movement number: 197'189

Case: stainless steel Royal Oak, bezel and back secured by 8 screws

Case number: C1712 / B3712

Closure: stainless steel Audemars Piguet Royal Oak bracelet and folding clasp

Dimensions: 39mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: Audemars Piguet extract from the archives and presentation case

The reference 5402 can be divided up into four series, distinguished by the letters A, B, C and D before the case numbers. The present lot is from the "C-Series", carrying the number C1712 on the back.

CHF 12,000-18,000 US\$ 12,200-18,200





191

PATEK PHILIPPE

CHRONOMETRO GONDOLO
PINK GOLD OPEN FACED CHRONOGRAPH WATCH
MADE IN 1906

Dial: white enamel

Calibre: cal. 21''' keyless winding

Movement number: 125'443

Case: 18k pink gold, guilloché back with monogram AB, engraved cuvette

Case Number: 286'746

Dimensions: 57mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on February 15th, 1921

CHF 12,000-18,000 US\$ 12,200-18,200

PATEK PHILIPPE

REF 3428

PINK GOLD WRISTWATCH WITH ENAMEL DIAL

MADE IN 1961

Dial: white enamel

Calibre: cal. 27-460 automatic, 30 jewels

Movement number: 1'110'397

Case: 18k pink gold, screw-down back

Case number: 2'614'545

Closure: 18k pink gold Patek Philippe buckle

Dimensions: 35.5mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on October 25th, 1961

Reference 3428 replaced the legendary reference 2526 and differs only by its newer movement, the calibre 27-460. The reference 2526 is the first automatic wristwatch produced in series by Patek Philippe and therefore holds an important position in the history of the brand. For more information and an example of said reference, please refer to Lot 58 in this catalogue.

What makes the reference 3428 collectible is the lower production volume in comparison to its predecessor, as the overall quantity is estimated to be less than 1'000 pieces. Of those, only a small portion were cased in pink. The present lot is one of them and there are believed to be only around 100 with the same metal.

CHF 40,000-60,000 US\$ 40,400-61,000



PATEK PHILIPPE

RETAILED BY BEYER: REF 3940

YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH
WITH MOON-PHASES

MADE IN 1986

Dial: gilt

Calibre: cal. 240Q automatic, 27 jewels

Movement number: 770'287

Case: 18k yellow gold, snap-on back

Case number: 2'831'431

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 36mm

Signed: case, dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on December 2nd, 1986

Patek Philippe as a maker has always managed to excel in two areas in particular. Elegance is the first and paramount to this is the second, 'understatedness'. If the present lot embodies any two attributes it is these. This complicated watch houses the automatic perpetual calendar calibre 240Q and, given the complex nature of this watch is housed, in a surprisingly thin 18k yellow gold case. This 3940 is one of the earliest iterations belonging to the first series in a production of approximately 1300 pieces. The dial, made by Stern Creations, is a glossy caramel in contrast to the slightly darker frosted subsidiary dials at 3 and 9. The watch is a particularly rare example of the reference featuring the calendar in German but in addition to this the dial is double signed by German retailer Beyer. The watch is also presented at auction in fantastic condition accompanied by its original presentation case and yellow gold buckle.

CHF 30,000-50,000 US\$ 30,300-50,500



PROPERTY OF A DISTINGUISHED GENTLEMAN

ROLEX

'PAUL NEWMAN' DAYTONA, REF 6263
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 PAUL NEWMAN PANDA DIAL AND BRACELET
 CIRCA 1970

Dial: off-white**Calibre:** cal. 727 manual winding, 17 jewels**Case:** stainless steel Oyster, screw-down pushers crown and back**Case number:** 2'648'484**Closure:** stainless steel Rolex Oyster, bracelet with folding clasp**Dimensions:** 37mm, bracelet circumference approx. 190mm**Signed:** case, dial and movement**Accessories:** none

Consigned by an important private collector, the present Paul Newman Panda is fitted with a mark 1.5 dial. The serifs of the Rolex signature are a little different than later generation dials. The watch is in outstanding, original and very charismatic condition. The lumes are all nicely formed and have aged to a warm ivory tone, reacting very well under UV.

Today, the Panda Paul Newman, reference 6263 is one of the most sought after vintage Rolex watches and this watch is a great example.

CHF 300,000-600,000 US\$ 303,000-610,000





THE “NATO” WORLD TRAVELER FOURTEEN SPORTS ROLEX WATCHES

LOTS 195–208

The following collection has carefully been curated over a 30 year period by an astute private collector. His first encounter was in the Dubai airport where he purchased his first Rolex GMT. Particular attention was always applied to the very small differences and details of each reference, particularly to their accessories and how the reference has evolved over the years. The collector focused on unrestored Rolex watches trying to beautifully capture their qualities and differences as the Rolex GMT and Explorer Evolved. Sotheby’s is delighted to present this very complete and fresh collection to the market.



195

ROLEX

'ROOT BEER' GMT-MASTER, REF 16753
STAINLESS STEEL AND YELLOW GOLD DUAL TIME
WRISTWATCH WITH DATE AND BRACELET
CIRCA 1984

Dial: brown, nipple indexes

Calibre: cal. 3075 automatic, 27 jewels

Movement number: 0'943'743

Case: stainless steel, 18k yellow gold bezel and crown, screw-down back

Case number: 8'049'647

Closure: stainless steel and yellow gold Rolex Jubilee bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, presentation case and extra bezel insert

In wonderful condition, the present GMT comes complete with additional insert, swing tags and accessories. The reference 16753 was the second bi-metallic GMT Master to be produced. The first example was produced in 1970 and carried the reference 1675.

CHF 10,000-20,000 US\$ 10,100-20,200





ROLEX

EXPLORER II, REF 16550
 STAINLESS STEEL WRISTWATCH WITH 24-HOUR
 INDICATION, DATE AND BRACELET
 CIRCA 1984

Dial: black

Calibre: cal. 3085 automatic, 27 jewels

Movement number: 1'065'862

Case: stainless steel, screw-down back

Case number: 8'424'043

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex booklets and presentation case

The indexes to this early generation reference 16550 have aged to a very warm ivory tone giving the watch a very nice look and feel.

CHF 6,000-8,000 US\$ 6,100-8,100



ROLEX

EXPLORER II, 'CREAM DIAL' REF 16550
 STAINLESS STEEL WRISTWATCH WITH 24-HOUR
 INDICATION, DATE AND BRACELET
 CIRCA 1984

Dial: cream

Calibre: cal. 3085 automatic, 27 jewels

Movement number: 1'069'223

Case: stainless steel, screw-down back

Case number: 8'399'245

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: Rolex booklets and presentation case

This reference 16550 represents the another execution of this model, this time bearing a white dial. Interestingly a defect in the dials finishing meant that the dial, once crisp white, turned 'creamy' with age. Another discernible feature, separating this iterations from later ones is that the lume plots have a white gold surround as opposed to the blackened steel ones which would replace them.

CHF 10,000-20,000 US\$ 10,100-20,200



ROLEX

EXPLORER II, REF 1655
 STAINLESS STEEL WRISTWATCH WITH 24-HOUR
 INDICATION, DATE AND BRACELET
 CIRCA 1971

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'011'626

Case: stainless steel, screw-down back

Case number: 2'912'723

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex booklets and presentation case

This particular reference 1655 was manufactured in the first year of release, 1971. It is its age that, in part at least, has resulted in the indexes and hands taking on a beautiful and consistent patina. This example is also recognizable as a first generation 'Steve Mcqueen' due to the straight seconds hand.

CHF 15,000-25,000 US\$ 15,200-25,300



ROLEX

EXPLORER II, REF 1655
STAINLESS STEEL WRISTWATCH WITH 24-HOUR
INDICATION, DATE AND BRACELET
CIRCA 1982

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'194'520

Case: stainless steel, screw-down back

Case number: 7'432'105

Closure: stainless steel Rolex Oyster bracelet and folding
clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex booklets and presentation case

Manufactured in 1982, this Explorer II is from the second
generation. Unlike the previous example, this watch has a
seconds hand with luminous lollipop.

CHF 12,000-18,000 US\$ 12,200-18,200



ROLEX

'FAT LADY' GMT-MASTER II, REF 16760
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET
 CIRCA 1984

Dial: black

Calibre: cal. 3085 automatic, 27 jewels

Movement number: 1'063'407

Case: stainless steel, screw-down back

Case number: 8'367'739

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex booklets and presentation case

The first reference of the GMT-Master II series, the 16760 was dubbed the 'Fat Lady' by collectors. This was due to its new case design being somewhat thicker than on previous models, the bezel too was wider and the crown guards larger. Another feature that set this reference apart from its predecessors is the bezel now adopted red and black, nicknamed 'Coke' over red and blue nicknamed 'Pepsi'.

Introduced in 1983, the present lot was manufactured in the second year of production. As such the dial is signed just 'Oyster Perpetual', and not 'Oyster Perpetual Date' as was added to later iterations. The reference was discontinued in 1988.

CHF 8,000-12,000 US\$ 8,100-12,200



ROLEX

ROOT BEER, GMT-MASTER, REF 1675
 STAINLESS STEEL AND YELLOW GOLD DUAL TIME
 WRISTWATCH WITH DATE AND BRACELET
 CIRCA 1970

Dial: brown, nipple indexes

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'692'325

Case: stainless steel, 18k yellow gold bezel and crown, screw-down back

Case number: 2'492'034

Closure: stainless steel and 14k yellow gold Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: Rolex booklets, presentation case, yellow gold bezel and bi-metallic oyster folding bracelet.

This 1675 was the first bi-metallic GMT Master to be produced, all previous executions available only in steel. Due to its copper and gold 24-hour bezel insert, GMT models with this colour configuration have been nicknamed 'root beer' by collectors. This particular version of the root beer has also been dubbed 'The Clint Eastwood' due to its appearance on the wrist of the actor in several films and press shots. Manufactured circa 1970 this watch belongs to the early production of the root beer models.

CHF 10,000-20,000 US\$ 10,100-20,200



ROLEX

'PINK LADY' GMT-MASTER, REF 1675
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET
 CIRCA 1968

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: 095'288

Case: stainless steel, screw-down back

Case number: 1'918'027

Closure: stainless steel Rolex Jubilee bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, presentation case and COSC attestation

So called because of the colour change bezel insert the 'Pink Lady' remains one of the most eye catching of the GMT Masters. The present lot is presented in fantastic complete condition with its matching bracelet punched guarantee, booklets and presentation case.

CHF 12,000-18,000 US\$ 12,200-18,200



ROLEX

'CONCORDE' GMT-MASTER, REF 1675
 YELLOW GOLD DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET
 CIRCA 1968

Dial: brown

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'373'324

Case: 18k yellow gold, engraved screw-down back

Case number: 1'934'387

Closure: 18k yellow gold Rolex Oyster bracelet with folding clasp and 18k yellow gold Rolex buckle

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex booklet, presentation case and Concorde advertisement paper

The present lot really represents the golden age of flight. Housed in a solid 18k yellow gold case, this reference 1675 is the epitome of vintage sports Rolex. Dubbed the Concorde this same model appeared in Rolex advertisements celebrating Pan Am's inaugural flight on the aircraft.

CHF 20,000-30,000 US\$ 20,200-30,300



ROLEX

'PEPSI' GMT-MASTER, REF 16750
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET
 CIRCA 1984

Dial: black

Calibre: cal. 3075 automatic, 27 jewels

Movement number: 1'060'075

Case: stainless steel, screw-down back

Case number: 8'631'078

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 200mm

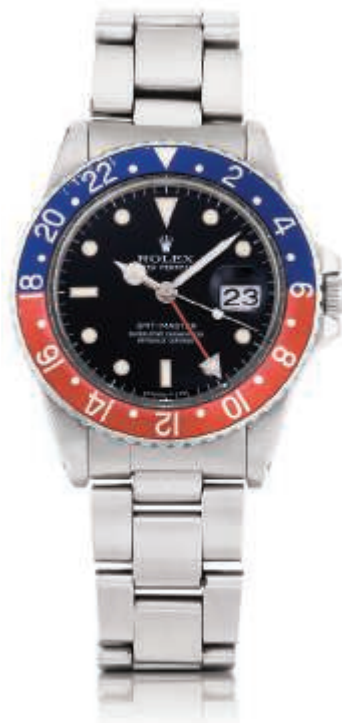
Signed: case, dial and movement

Accessories: Rolex guarantee, booklets and presentation case

This reference 16750 features a 'spider dial' and also represents a transition period and is signed simply 'Oyster Perpetual' and not 'Oyster Perpetual Date'. It also features the best known iteration of the GMT bezel insert nicknamed 'Pepsi' by collectors due to its red and blue colouration.

Produced for less than 10 years between 1980 and 1988 the 16750 is recognised as a transitional reference featuring, for example, the new calibre 3075 which among other attributes features a quick-set mechanism that allowed the user to more easily set the date.

CHF 8,000-12,000 US\$ 8,100-12,200



205

ROLEX

GMT-MASTER, REF 16753
STAINLESS STEEL AND YELLOW GOLD DUAL TIME
WRISTWATCH WITH DATE AND BRACELET
CIRCA 1979

Dial: black

Calibre: cal. 3075 automatic, 27 jewels

Movement number: 0'249'052

Case: stainless steel, 18k yellow gold bezel and crown, screw-down back

Case number: 6'122'428

Closure: 18k yellow gold and stainless steel Rolex Jubilee bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets and presentation case

Complete with all accessories the present watch is a highly charismatic example.

CHF 10,000-20,000 US\$ 10,100-20,200



ROLEX

GMT-MASTER II, REF 16710
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET
 CIRCA 1990

Dial: black

Calibre: cal. 3185 automatic, 31 jewels

Movement number: 5'607'107

Case: stainless steel, screw-down back

Case number: L'805'604

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx. 195mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, presentation case and two extra bezel inserts

The Rolex which started the collection, this reference 16710 was the first Rolex this astute collector ever purchased. Presented complete with its original box, paperwork and invoice it certainly set the precedent for the quality of the watches to follow it.

Introduced in 1989, it saw the case design revert back to its previously slimmer proportions, in contrast to the 'Fat Lady' reference 16760 that preceded it (lot 200). The reference was produced with three versions of bezel insert and the present example is accompanied by all of them complete with a 'Pepsi' bezel insert, and black bezel insert (fitted) and the 'Coke' bezel insert. These allusions to the vintage GMT models are perhaps what make the reference 16710 so desirable today.

CHF 6,000-8,000 US\$ 6,100-8,100



ROLEX

GMT-MASTER, REF 1675
 YELLOW GOLD DUAL TIME WRISTWATCH WITH DATE
 CIRCA 1978

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'883'966

Case: 18k yellow gold, screw-down back

Case number: 5'603'321

Closure: 18k yellow gold Rolex buckle

Dimensions: 40mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets and presentation case

This GMT features a black dial that has aged which provides a very pleasing sight. In addition, the watch is complete with booklets, certificates, boxes and tags.

CHF 15,000-25,000 US\$ 15,200-25,300



ROLEX

GMT-MASTER, REF 1675
 YELLOW GOLD DUAL TIME ZONE WRISTWATCH WITH
 UNDERLINE DIAL AND NO CROWN GUARDS
 CIRCA 1963

Dial: brown underline
Calibre: cal. 1560 automatic, 26 jewels
Movement number: 41'582
Case: 18k yellow gold, screw-down back
Case number: 996'185
Closure: 18k yellow gold buckle
Dimensions: 40mm
Signed: case, dial and movement
Accessories: Rolex presentation case

The reference 1675 was introduced in 1959 and, discontinued in 1980, it is one of the longest produced watches in Rolex's history. The direct successor to the 6542 the early iterations, such as with the present lot, demonstrate this transition and were produced without crown guards which in later models would be added. Another vintage element to this watch is the incredibly attractive leaf style hands and nipple indexes, both of which have aged taking on a beautiful brown patina. This effect works in perfect harmony with the brown dial and bezel insert, not to mention with the 18k yellow gold case.

Not only does this watch represent the transition between the old and the new GMT model but also the emerging use of tritium over radium. As such the dial is marked with an underline above 6 and below the SCOC text.

CHF 30,000-50,000 US\$ 30,300-50,500





VINTAGE ROLEX A PAIR OF EXTRAORDINARY TROPICAL SPORTS WATCHES

LOTS 209–210

Consigned by an important private collector, the following two lots pay tribute to one of the hottest areas of vintage watch collecting. The sports Rolex or tool watch has become the leading vintage watch to own. Sports Rolexes today have a cult like following and in all parts of the world collectors now form asylums, collecting clubs, internet forums and get-togethers where they gather to meet, discuss, hypothesize, trade and examine their sports Rolex watches. This pair celebrates the Submariner and GMT models and would certainly be the highlights of one of these incredibly popular events today.

Both watches are extremely attractive and in fine original condition. They represent the most popular references within their own respective families. The dials have aged in a manner that we can see lovely shades of brown from light to dark to orange-caramel providing a superb and hypnotizing finish that radiates perfectly with the aging lumes, gilt coronets and signatures. The bezels are original and in lovely condition. The cases are crisp and with original beveled edges. These watches are extremely rare and in outstanding condition and Sotheby's is honored to present to the market.



ROLEX

GMT-MASTER, REF 6542
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE,
 TROPICAL DIAL AND BAKELITE BEZEL
 CIRCA 1957

Dial: black lacquer

Calibre: cal. 1030 automatic, 25 jewels

Movement number: N'770'650

Case: stainless steel Oyster, screw-down crown and back

Case number: 321'848

Closure: stainless steel Rolex buckle

Dimensions: 38mm

Signed: case, dial and movement

Accessories: none

The immense popularity of the Rolex GMT-Master series to this day is a testament to the timeless design of the reference that started it all, the reference 6542. Widely considered the master of the GMT-Masters, the reference started production in 1955 and was only manufactured for 4 years, the model being discontinued in 1959. The reference is based in the mid-century glamour of air travel, having been originally designed for Pan Am pilots during the golden age of flight. It was then lifted to further accolade adorning the wrist of Honor Blackman's Pussy Galore in James Bond, Goldfinger released in 1964.

The watch is in and of itself an icon; the first watch to bear the now famous blue and red bezel to which it may attribute its huge collector following. The 6542 is distinguished from its predecessors by its Bakelite bezel insert. While this material was soon discovered to be impractical due to its susceptibility to cracking, it produces an incredibly alluring depth to the bezel that is lacking in later models as plastic or metal was used in its place. What is more Rolex recalled many of the original inserts due to high Radium content used as luminescence. Finding examples therefore retaining their original bezel is a rare occurrence, as they were either broken, recalled or simply replaced at service making the present lot particularly scarce and highly prized.

In addition to this, and as alluded to previously, the dial of this particular 6542 has become tropical developing a golden hue that is very attractive and provides a huge amount of presence especially put in contrast to the bezel. Each dial that changes colour does so in a different way dependent on many external and internal factors. As such the dial on this watch may be considered completely unique. It is safe to say that this watch belongs to the upper echelon of the 'tool watch' category and the opportunity to purchase a piece such as this come few and far between.

Consigned by an important private collector, the dial of this GMT is simply spectacular. The ageing process is consistent throughout the dial, the case is nice and crisp with easy to see beveled edges. The case numbers are very crisp between the lugs and the Bakelite bezel is in extremely well preserved condition.

CHF 80,000-120,000 US\$ 81,000-122,000





ROLEX

'FOUR LINE BIG CROWN' SUBMARINER, REF 6538
STAINLESS STEEL WRISTWATCH WITH TROPICAL DIAL
CIRCA 1959

Dial: black lacquer

Calibre: cal. 1030 automatic, 25 jewels

Movement number: N'856'604

Case: stainless steel Oyster, screw-down crown and back

Case number: 449'050

Closure: stainless steel Rolex buckle

Dimensions: 38mm

Signed: case, dial and movement

Accessories: none

In the world of vintage watches the most minute of details can make a vast difference in the collectability of a piece. While the majority of the top tier watches display one or two characteristics that set them apart from the rest, it is rare to find examples that combine so many of the attributes that collectors covet, such as those to be found in the present lot for example. The watch above, the Rolex reference 6538 Big Crown Submariner, typifies the desires of today's market. Produced from 1955, the 6538 became a new member in what was to become the most famous lineage of wristwatches ever made. This particular example, stamped '11.59' to the inside case back, was manufactured in the second quarter of 1959, interestingly the same year the model was discontinued.

The reference, as its nickname suggests, is famous for its iconic 8mm Brevet crown, un-flanked by crown guards, making it instantly recognisable as a vintage reference and yet easily discernible from the other iterations of Submariner to which it was successor. It is set apart also by its slightly thinner case, made possible by the introduction of a new calibre, calibre 1030. Its fame was further increased by its appearance on the wrist of Sean Connery in the first James Bond blockbuster, Dr No. It would seem then that very little could be done to boost the desirability of such a watch, but this piece manages to do just that.

Originally gloss black, the dial has with age, helped along no doubt by the sun and the presence of Radium, taken on a brown patina of varying shades: darker towards the outermost edge, fading then to light and then finally darkening once more toward the centre. The effect is almost that of a halo that engulfs the indexes and follows the hands around the dial. In addition to this, the lacquer, once smooth, has cracked producing what is known by vintage watch enthusiasts as a 'Spider Dial'. This name, alluding to the effect's similarity with a cobweb, does less justice to this piece as the dial's colour makes it more akin to a tobacco leaf; an arguably more fitting comparison and, perhaps, one far better suited to a watch donning the wrist of 007.

The dial is then further elevated by four lines of text, as opposed to the more common two, above the index at 6 o'clock –

What is more, the four lines utilise three different typefaces and, importantly, 3 different colours. The depth rating is printed in white, 'Submariner' is gilt (in the same fashion as the Rolex Coronet or the outer minute track) and the Officially Certified Chronometer printed in a grey hue.

Given the combination of the above features, the present lot is guaranteed to be revered by experienced collectors and novices alike. All in all the lot above offers an incredibly scarce opportunity to purchase a watch that is without question aesthetically unique and horologically important.

Retained in very original condition, with original insert, the case is retaining its beveled edges and is really a spectacular example.

CHF 100,000-200,000 US\$ 101,000-202,000





ROLEX

EXPLORER, REF 6150
STAINLESS STEEL WRISTWATCH
CIRCA 1953

Dial: gloss black, gilt text

Calibre: automatic movement, 18 jewels

Movement number: 173'75N

Case: stainless steel Oyster bubbleback, screw-down crown and back

Case number: 944'970

Closure: associated

Dimensions: 35mm

Signed: case, dial and movement

Accessories: none

The Explorer has long been associated with mountain exploration, with its high visibility quarter Arabic dial and its robust case. The earliest versions of the two 'explorer' models, the 6150 and the 6098, launched around 1952 did not have the 'explorer' text. This wasn't to appear until around late 1953 when the reference 6350 was gradually introduced. The 6150 Explorer was also the first model to be fitted with the Mercedes hands and long tipped hour hands, as demonstrated in this excellent example.

The quality of the present watch is considered the highest level. The black lacquer dial is in excellent original condition. The lumes are beautifully formed and have aged consistently together and are now lovely and ivory. The case is extremely crisp with nice proportions and very strong case numbers between the lugs. Overall, the present watch is a fine example of an early Rolex Explorer.

CHF 20,000-30,000 US\$ 20,200-30,300



212



212

ROLEX

DAY-DATE, REF 18038
YELLOW GOLD WRISTWATCH WITH STELLA DIAL, DAY
AND DATE
CIRCA 1980

Dial: turquoise lacquered Stella
Calibre: cal. 3055 automatic, 27 jewels
Movement number: O'323'146
Case: 18k yellow gold, screw-down back
Case number: 6'214'215
Dimensions: 36mm
Signed: case, dial and movement
Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300

213



213

ROLEX

DAY-DATE, REF 1803
YELLOW GOLD WRISTWATCH WITH STELLA DIAL, DAY,
DATE AND BRACELET
CIRCA 1978

Dial: blue lacquered Stella
Calibre: cal. 1556 automatic, 26 jewels
Movement number: DD'160'730
Case: 18k yellow gold, screw-down back
Case number: 5'150'011
Dimensions: 36 mm
Signed: case, dial and movement
Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300

ROLEX

SUBMARINER, REF 5513
 STAINLESS STEEL WRISTWATCH WITH UNDERLINE DIAL
 AND POINTED CROWN GUARDS
 CIRCA 1963

Dial: black lacquer underline

Calibre: cal. 1520 automatic, 26 jewels

Case: stainless steel Oyster, pointed crown guards, screw-down crown and back

Case number: 984'033

Dimensions: 39mm

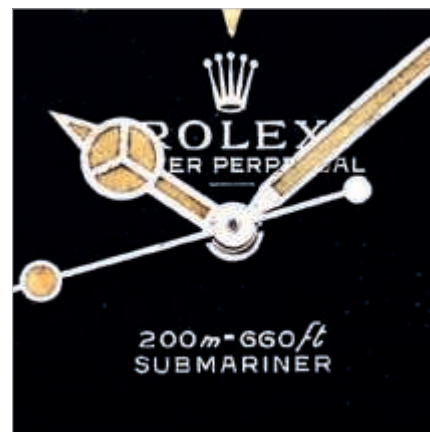
Signed: case, dial and movement

Accessories: none

In the early 60s Rolex took the decision to halt their use of radium in their dial making and began using tritium in its place. During the initial transitional period, and prior to the introduction of other demarcations, Rolex indicated the presence of tritium with an underline, seen on the present lot, beneath the Rolex signature. Of course these underlines were phased out in favour of the 'T' indications that would sit beneath 6 with the SWISS signature. As such however their production was limited and they are very difficult to find today, a factor that makes them highly prized and very collectable. Further to this the dial features gilt print on a lacquered plate, a beautiful vintage attribute that is sure to please collectors. The lume has also aged adopting a wonderful sepia tone that it perfectly matches by the hands. What is more, while tritium was less radioactive than radium, it was hardly inert. As such the lacquer has reacted oxidising slightly adding texture to the dial. It is fair to say then that in this respect the dial is entirely unique.

Another feature hugely sought-after is the pointed crown guards flanking the crown. These are the third iteration of guards that Rolex used and perfectly coincides with the watches date of manufacture. Produced in 1960 they succeeded the quaintly named 'eagles beak' guards and were replaced themselves in 1964 by the rounded guards that are still present on current models.

CHF 40,000-60,000 US\$ 40,400-61,000





PROPERTY OF AN IMPORTANT COLLECTOR

ROLEX

SUBMARINER, REF 6536/1
 STAINLESS STEEL WRISTWATCH WITH BRACELET
 CIRCA 1957

Dial: black**Calibre:** cal. 1030 automatic, 25 jewels**Movement number:** D'681'042**Case:** stainless steel, screw-down back**Case number:** 229'640**Closure:** stainless steel Rolex Oyster bracelet and folding clasp**Dimensions:** 37mm, bracelet circumference approx. 175mm**Signed:** case, dial and movement**Accessories:** none

Like the Reference 6538 the Submariner Reference 6536 takes its place among some of the most important and desirable Rolex models ever produced. So similar are the 6536 and 6538 that it has retained the 'James Bond' nickname although it never strictly appeared in a film. Pre-dating the introduction of crown guards, the 6536 is characterised by its thinner profile and small crown, and is recognised as a transitional reference between the earliest examples and the 'Big Crown' references.

From the construction of the watches in this period it is clear to see that the design was evolving reference by reference, and as such the aesthetic is particularly Bauhaus. It is this perhaps that makes these models so highly sought after by collectors.

Consigned by an astute private collector, the present example is lovely and original. The insert is correct for the period, the dial is original and the 6 o'clock numeral glows greater than the other lumes, which is also correct as this allows one to quickly get perspective when looking at the time at night. The lumes themselves have aged consistently throughout and now have a nice warm orange tone. The case is also very crisp with nice beveled edges.

CHF 70,000-100,000 US\$ 71,000-101,000





THE PULSOMETER

Fresh to the market and previously unknown, Sotheby's is delighted to present this extraordinary vintage Rolex Daytona. Discovered only just a few months ago with the original owner, the watch was purchased by the original owner while on holiday.

Made in 1967 the present watch is the third known example of a Rolex red Daytona reference 6239 fitted with such an extraordinary pulsations dial. The medical Daytona is one of the rarest chronographs ever made. There are very subtle variations between each of the dials that also make the present lot so exciting. The black scale has been completely redesigned to make room for the external blue pulsations scale graduated for 15 beats and the applied numerals have been moved closer to the center of the dial to make space for the additional calibrations.

In outstanding condition, this super rare watch with bright blue pulsations scale found along the outer edge of the dial is amazing. The lumes are intact and have aged a nice golden brown. The case is very crisp with good proportions and incredibly sharp and easy to read numbers between the lugs. This highly exclusive Daytona is exceptional in every way and ticks all the right boxes for a watch to be considered a trophy.



PROPERTY FROM THE ORIGINAL OWNER

ROLEX

'PULSOMETER' DAYTONA, REF 6239
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
PULSATION DIAL
CIRCA 1967

Dial: silvered

Calibre: cal. 722 manual winding, 17 jewels

Case: stainless steel, screw-down crown and back

Case number: 1'695'276

Closure: stainless steel Rolex buckle

Dimensions: 36mm

Signed: case, dial and movement

Accessories: none

LITERATURE

For similar examples of stainless steel Daytona reference 6239 and 6262 with pulsations scales, please see Pucci Papaleo, *Cronografi Rolex - La Leggenda*, p.322-325 and Pucci Papaleo, *The Ultimate Rolex Daytona*, p.204-207 and 288-291.

CHF 500,000-1,000,000 US\$ 505,000-1,010,000





ROLEX

COMEX SEA-DWELLER, REF 16660
 STAINLESS STEEL WRISTWATCH WITH DATE AND
 BRACELET
 CIRCA 1984

Dial: black

Calibre: cal. 3035 automatic, 27 jewels

Movement number: 1'837'111

Case: stainless steel Oyster, screw-down back

Case number: 8'354'737

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm, bracelet circumference approx.

Signed: case, dial and movement

Accessories: Rolex guaranty and presentation case

COMEX stands for "Compagnie Maritime d'Expertises", a French enterprise specializing in engineering and deep diving operations. For their advanced excursions, they needed watches that could handle extreme depths, pressurized chambers and decompression periods. Rolex partnered with the organization and started issuing watches exclusively to employees of COMEX. These Submarines and Sea-Dwellers were never available for sale publicly and carry the logotype of the French company on the dial as well as an internal identification number on the back.

The present lot is a reference 16660 Sea-Dweller produced circa 1984 and carries the internal identification number 3192 on the back. It is believed that around 200 COMEX Sea-Dwellers of this reference have been delivered to the company between 1980 and 1984.

CHF 30,000-50,000 US\$ 30,300-50,500



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ROLEX

DAY-DATE, REF 18038
YELLOW GOLD WRISTWATCH WITH STELLA DIAL, DAY,
DATE AND BRACELET
CIRCA 1984

Dial: red lacquered Stella

Calibre: cal. 3055 automatic, 27 jewels

Case: 18k yellow gold, screw-down crown and back

Case number: 8'306'966

Closure: 18k yellow gold Rolex President bracelet with folding clasp

Dimensions: 38mm, bracelet length approx. 180mm

Signed: case, dial and movement

Accessories: none

Fresh to the market, the present watch is in fabulous condition. Unpolished the case back is still retaining its original factory sticker and the case has developed a nice patina.

CHF 25,000-35,000 US\$ 25,300-35,300



ROLEX

'PAUL NEWMAN' DAYTONA, REF 6241
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET AND BROWN TROPICAL REGISTERS
 CIRCA 1968

Dial: white

Calibre: cal. 72 manual winding, 17 jewels

Case: stainless steel, screw-down crown and back

Case number: 1'767'358

Closure: stainless steel Oyster bracelet with folding clasp

Dimensions: 37.5mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: none

The Rolex Daytona, reference 6241 was introduced in 1966 and was in production until 1969. There were roughly 3000 pieces made and a very limited number fitted with a Paul Newman dial.

The present watch is a wonderful example of a reference 6241 Paul Newman. The dial is further distinguished with dark brown tropical registers. The white graphics of the registers and still bright white and the luminous dots are nice and intact and react very well under UV. The case still retains very nice proportions and overall this example has been kept in very attractive condition.

CHF 120,000-180,000 US\$ 122,000-182,000





THE ASPREY

This exceptionally rare and highly important reference 2499 first series cased in gold and retailed by Asprey is the only one of its kind. The watch first surfaced in 2006 and was then fresh to the market. The watch sold for a breathtaking 2,200,000 Swiss Francs and propelled it to the highest price ever paid at auction for the reference in any metal. Since the sale, the watch has been sleeping with the buyer and has not seen any wear. Kept locked away from the market for the last 12 years, the watch has developed a legendary reputation amongst the old and new generation of collectors.

In superb, unpolished and completely original condition, many consider this example the finest 2499 first series in gold. The case is extraordinarily crisp, very original and the lugs are beautifully fluted. The sides of the lugs are satin finished as is the case back

and the top and bottom of the rectangular chronograph pushers. The hallmark stamped to the outside of the lug is untouched and the band is punched with English hallmarks and date letter for 1955.

However, the condition, while extraordinary and absolutely breathtaking is not what makes this watch one of the most important vintage watches in the world. The dial is double signed for Britain's world famous luxury lifestyle house, Asprey. It is hard to quantify how many Patek Philippe watches carry this uber rare signature, however this 2499 is the most complicated watch to do so. The inside case back is also stamped with the Asprey signature confirming without any shadow of a doubt its provenance.

Consigned by one of the market makers of recent times, Sotheby's is delighted to present this exceptional vintage wristwatch to the market today.





BRITAIN'S WORLD FAMOUS LUXURY LIFESTYLE HOUSE, ASPREY



Asprey, London, circa 1950

The brand was founded in 1781. Over its history, the company has courted glamorous and famous clients from around the world. Asprey received Royal Warrants from both Queen Victoria and King Edward VII. At the time of the latter's funeral, it was noted that of almost all the Heads of State attending 'many of them came to Asprey, you might have seen three of four of them at once'. In the 20th century, the Asprey business grew tremendously and commissions were received from very wealthy people such as J. Pierpont Morgan and the Maharajah of Patiala. Today the company has stores in London, New York, Beverly Hills, Honolulu, Tokyo, Osaka, Hong Kong, Kuala Lumpur, St. Moritz and Dubai.



DAVID DUGGAN



David Duggan, Burlington Arcade, London

Since 1989, David Duggan watches has been nicely positioned in the heart of Mayfair, London. Considered by many collectors and horologists, the firm has an outstanding reputation for quality and expertise. The company has been located in its exclusive Burlington Arcade store since 2002 and is proudly located there today.

Working with some of the world's leading brands and collectors, the company joined the British Horological Institute which requires a very lengthy application process with very strict standards and every area of the business is assessed and rated.

The Asprey was originally sold by Asprey to a man with the initials RC that is beautifully engraved to the case back. While we do not know what the initials stand for it is believed that the watch was presented to the original owner for his 21st birthday by his parents. Later in life, RC visited Mr. Duggan and sold his watch in the late 1990's. Today, the watch is in exactly the same condition with luminous hands as when Mr. Duggan purchased the watch from the original owner.



PROPERTY FROM A HIGHLY IMPORTANT COLLECTOR

PATEK PHILIPPE

RETAILED BY ASPREY: REF 2499

POSSIBLY UNIQUE AND HIGHLY IMPORTANT, YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH

WRISTWATCH WITH MOON PHASES

MADE IN 1952

Dial: silvered

Calibre: cal. 13 130 manual winding, 23 jewels

Movement number: 868'346

Case: 18k yellow gold, snap-on back engraved 'RC 25th May 1956'

Case number: 687'762

Closure: 18k yellow gold Patek Philippe buckle

Dimensions: 37mm

Signed: case, dial and movement

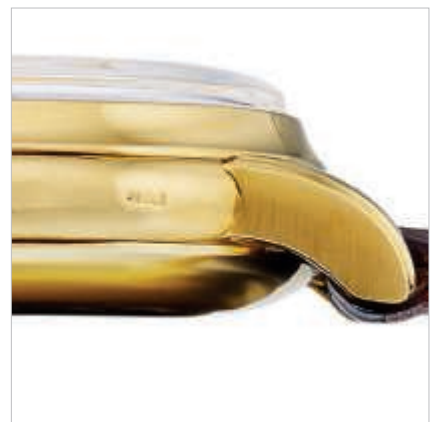
Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on May 18th, 1956

PROVENANCE

Sotheby's, Geneva, 14th November, 2006, lot 325.

◇ CHF 2,000,000-4,000,000

US\$ 2,020,000-4,040,000



221



221

BREITLING

TOP TIME REF 2008/33
GOLD PLATED CHRONOGRAPH WRISTWATCH CIRCA
1975

Dial: black
Calibre: cal. 7733 manual winding, 17 jewels
Case: gold plated, snap-on back
Case number: 1'284'555
Dimensions: 36.5mm
Signed: case, dial and movement
Accessories: none

CHF 2,500-3,500 US\$ 2,550-3,550

222



222

CARTIER

YELLOW GOLD REVERSIBLE WRISTWATCH
CIRCA 2000

Dial: white
Calibre: cal. 21 manual winding, 17 jewels
Case: 18k yellow gold
Case number: 033'078/63'189
Closure: 18k yellow gold Cartier deployant buckle
Dimensions: 32 x 23.5mm
Signed: case, dial and movement
Accessories: none

CHF 6,000-10,000 US\$ 6,100-10,100

223

ROLEX

DAY-DATE, REF 18078

YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH
STELLA DIAL, DAY, DATE AND BRACELET

CIRCA 1981

Dial: burgundy lacquered Stella, diamond-set indexes

Calibre: cal. 3055 automatic, 27 jewels

Movement number: 0'648'399

Case: 18k yellow gold Oyster, screw-down crown and back

Case number: 6'727'492

Closure: 18k yellow gold bark finished President bracelet with
folding clasp

Dimensions: 34.5mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: none

CHF 20,000-30,000 US\$ 20,200-30,300



PATEK PHILIPPE

REF 3448

WHITE GOLD PERPETUAL CALENDAR WRISTWATCH
WITH MOON PHASES

MADE IN 1977

Dial: silvered**Calibre:** cal. 27-460 Q automatic, 37 jewels**Movement number:** 1'119'492**Case:** 18k white gold, snap-on back**Case number:** 332'610**Closure:** 18k white gold Patek Philippe buckle**Dimensions:** 37.5mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives
confirming date of sale on October 15th, 1979

The Patek Philippe reference 3448 represents a milestone in horology being the first automatic perpetual calendar wristwatch serially produced by any manufacture. It also is important due to the design and aesthetic having been dubbed the 'Disco Volante' by collectors. First produced in 1962 the reference enjoyed nearly 20 years of manufacture before being discontinued in 1980.

The watch is particularly understated, an attribute that if anything, heightens the elegance of the piece. With its three apertures displaying the day, month, phases of the moon, and a subsidiary dial for the date one could be excused for thinking, at a glance, that it was simply a triple calendar. Of course, in actuality, and to the joy of those who know, the watch houses a very complex feature, the perpetual calendar. In essence the calendar is completely self-adjusting, knowing the number of days in each month and even compensating for the leap year. No surprise then that Patek themselves described the 3448 as 'the watch that thinks'.

The case design, in comparison to the models it succeeded, shows a clear departure from the usual Patek aesthetic, especially when compared to the other perpetual calendar models. The case is somewhat brutalist in appearance, utilising sharper lines and angles to the lugs and bezel, the bezel itself is flat and wider than other references which tended to be softer and more rounded. The combination of these characteristics give the 3448 a very contemporary feel even today, it is therefore to be expected that the watch remains a hugely desirable model.

The present lot is in fantastic, original, condition and appears at auction fresh to the market. The lugs and bezel are razor sharp and the case retains all of the features that make this such an iconic watch. What's more, of the 586 pieces produced, it is estimated only 130 were made in white gold, from which, around 53 have come back to the market.

CHF 200,000-300,000 US\$ 202,000-303,000





PATEK PHILIPPE

REF 1518

YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON PHASES

MADE IN 1950

Dial: silvered

Calibre: cal. 13-130 Q manual winding, 23 jewels

Movement number: 868'018

Case: 18k yellow gold, snap-on back

Case number: 668'379

Closure: 18k yellow gold

Dimensions: 35.5mm

Signed: case, dial and movement

Accessories: Patek Philippe Extract from the Archives
confirming date of sale on August 15th, 1952

So much is known about the reference 1518 already and a torrent of information regarding its importance, both historical and horological, is available. It does, however, always bear repeating as this reference represents perhaps the most significant milestone in modern watchmaking history. The watch above, simply on the merits of its complications, demands huge appreciation but, what is more, taking into consideration the time at which such a watch was produced (the midst of WWII) and how such a watch was manufactured, one cannot remain anything other than awe struck. The reference forces the observer to ask a fascinating question: how a watch so complicated can be so astoundingly beautiful? The key to this? Simplicity. While seemingly counter intuitive creating something simple is an incredibly complex feat. It is one, nonetheless, that Patek seem to have absolutely perfected and few things are testament to this as much as the reference above.

The case, of which approximately 215 were made in yellow gold, manufactured by Emile Vichet (as indicated by the Poinçon de Maître number 9 stamped on the inside case back) epitomises minimalism. Square pushers adorn the band flanking a prominent and very pleasing oversized crown, specific only to models manufactured after 1949, as with the present lot. Simple lugs and a solid snap-on case back is combined with a thin bezel which allows the dial clarity and dominance.

This 1518 is in extremely well preserved condition. The lugs are exceptionally thick and the hallmarks to the band and under the lug are extremely crisp. The case has now developed a nice patina throughout and give the watch a great deal of character. The dial is free of any cosmetic intervention and has a lovely signature raised in hard enamel. Overall, this 1518 is one of the nicest to have appeared in recent years.

CHF 300,000-500,000 US\$ 303,000-505,000







226

AUDEMARS PIGUET

ROYAL OAK BOUTIQUE EDITION, REF 15136
LIMITED EDITION STAINLESS STEEL SKELETONISED
WRISTWATCH WITH BRACELET
CIRCA 2007

Dial: skeletonised

Calibre: cal. 2120/4 automatic, 36 jewels

Movement number: 680'016

Case: stainless steel Royal Oak, bezel and back secured by 8 screws

Case number: F27136 / 0014

Closure: stainless steel Audemars Piguet Royal Oak bracelet and folding clasp

Dimensions: 42mm, bracelet circumference approx. 175mm

Signed: case, dial and movement

Accessories: Audemars Piguet guarantee, instruction manual and presentation case

The reference 15136 was limited to 30 examples and only made in stainless steel. Introduced in 2004, it was released as a special edition for Audemars Piguet boutiques. The present lot carries the number 14.

CHF 50,000-70,000 US\$ 50,500-71,000

ROLEX

DAYTONA, REF 116599
WHITE GOLD AND DIAMOND-SET CHRONOGRAPH
WRISTWATCH WITH MOTHER OF PEARL DIAL
CIRCA 2001

Dial: mother of pearl

Calibre: cal. 4130 automatic, 44 jewels

Movement number: C0'238'046

Case: 18k white gold and diamond-set Oyster, screw-down
pushers, crown and back

Case number: K'595'416

Closure: 18k white gold Rolex folding clasp

Dimensions: 38mm

Signed: case, dial and movement

Accessories: none

◉ CHF 50,000-70,000 US\$ 50,500-71,000



RICHARD MILLE

RM 57-02 FALCON

Founded in 1999, Richard Mille has a comparatively short history next to many other Swiss houses currently operational. It has, regardless of this, gained huge renown for creating contemporary pieces dedicated to creating precision pieces of the utmost quality. Utilising technologies from the aviation and motorsport industries it comes as little surprise that the brand has, through its lifetime, gathered a very modern and sports oriented following.

The present lot reference RM57-02 WG represents the highest level of craftsmanship Richard Mille has to offer. While the reference is shared with the RM57-01 Jackie Chan, this model, dubbed 'The Falcon' is entirely unique in its white gold, black sapphire-set case and especially commissioned dial.

The watch is complicated too boasting power reserve indication, a free sprung balance and a tourbillon. Tourbillons, used to counteract the effects that gravity had on the movement. Indeed the presence of a tourbillon such as that on the present lot is a display of technical brilliance, and, measuring only 12.3 mm across, one must be in awe of the staggering level of skill and precision required to make something so intricate and so minute. The balance is regulated not in the usual manner, by adjusting the balance spring via an index to the bridge, but by micro adjustments made to weights attached to the balance wheel itself. This allows for improved reliability and increased resistance to change through impact and servicing for example.





RICHARD MILLE

RM 57-02 FALCON

EXCEPTIONAL AND UNIQUE WHITE GOLD, DIAMOND AND SAPPHIRE-SET SKELETONISED TOURBILLON WRISTWATCH WITH POWER RESERVE INDICATION CIRCA 2017

Dial: skeletonised with diamond-set Falcon

Calibre: cal. RM57-02 manual winding, 21 jewels

Movement number: 11

Case: 18k white gold, diamonds, sapphires, sapphire crystal display back secured by 8 screws

Closure: 18k white gold and sapphire-set double folding clasp

Dimensions: 50 x 41.5mm

Signed: case, dial and movement signed

Accessories: Richard Mille warranty certificate, travel case and presentation case

The complicated nature of this timepiece is matched only by its aesthetic attributes and it is clear that this was of equal importance in its manufacture. This provides a very pleasing juxtaposition. Indeed, the features noted above are virtually hidden; housed within a solid white gold, sapphire-set case and placed behind a diamond-set, hand chased falcon which dominates the overall appearance of the piece. All in all the watch is set with 532 precious stones and is presented with all accessories and is in like new condition.

CHF 800,000-1,200,000 US\$ 810,000-1,220,000





FERNAND PAILLET

PLATINUM DIAMOND & PEARL SET ENAMEL SAUTOIR
PENDANT WATCH
CIRCA 1910

Dial: with small Arabic hour ring on an hexagonal blue, white and cream painted miniature neoclassical scene

Calibre: manual winding

Case: platinum, diamond and pearl-set, snap-on back

Case number: 4245

Dimensions: 33 x 40mm

Signed: case numbered, dial signed Paillet

Accessories: platinum, enamel and diamond-set chain

The present timepiece is a very rare and nicely crafted pendant watch designed by Ferdinand Paillet. Finished with double sided enamel panels and signed on the exterior of the case by the artist, the enamel scenes are carefully hand painted to display different hues of blues and greens portraying a neoclassical scene of angels and putti playing music and sitting by one another in a heavenly scene. On the reverse side, the dial also displays intricate enamelling of two women with bow and arrow on either side of the dial to reveal the time in the centre. The timepiece is further enhanced by pearls, very reminiscent of Paillet's work. Fernand Paillet (1840-1918), a pupil of Carrier-Belleuse, was a renowned enamellist, mastering the fine art of painted enamel miniatures on enamel and porcelain. Paillet's craftsmanship allowed him to create works of art which would set the foundation for some of the earliest creative designs transitioning into the Art Nouveau style.

CHF 10,000-15,000 US\$ 10,100-15,200



VAN CLEEF & ARPELS

'ANGEL PUTTI', CAMEO SAUTOIR PLATINUM AND
DIAMONDS PENDANT WATCH WITH BLACK GROSGRAIN
NECKLACE AND DIAMOND SET PLATINUM WREATH
SAUTOIR
CIRCA 1900

Dial: silvered

Calibre: manual winding

Case: platinum, diamond and enamel-set

Case number: 2818

Dimensions: 33 x 25.5mm

Signed: dial, case numbered

Accessories: platinum and diamond-set fabric necklace

Alfred Van Cleef and his father-in-law, Saloman Arpels founded the company in 1896. In 1906, following Arpels's death, Alfred and two of his brothers-in-law, Charles and Julien, acquired space for Van Cleef & Arpels at 22 Place Vendôme, across from the Hôtel Ritz, where Van Cleef & Arpels opened its first boutique. Van Cleef and Arpels are considered one of the most elite jewellery houses and design firms. The present example is in very well preserved condition and is signed and numbered with French hallmarks. The cameo in the centre is designed with a neoclassical motif of an Angel or putti which was a common theme during this period.

As of one the firms earlier creations, the present example incorporates a unique form of enamelling known as Basse-taille to create a monochromatic or metallic enamel finish which is often used to illustrate the shape of the piece being crafted. Additionally, the pendant hangs from a delicate mille grain platinum and diamond set wreath which is also very indicative of the timeframes stylistic designs that were based on the elements of leaves and other shapes found in nature.

CHF 12,000-18,000 US\$ 12,200-18,200





231

231

HAAS NEVEUX & CO.

WHITE, YELLOW AND PINK GOLD JUMP HOUR WATCH
CIRCA 1920

Dial: white

Calibre: manual winding, jewelled

Movement number: 71'168

Case: 18k white, yellow and pink gold, hinged back

Case number: 305'858

Closure: associated buckle

Dimensions: 26.5 x 26.5mm

Signed: case and movement

Accessories: none

CHF 5,000-7,000 US\$ 5,100-7,100



232

232

TUDOR

REF 7904

STAINLESS STEEL WRISTWATCH

CIRCA 1955

Dial: silvered

Calibre: cal. 182 manual winding, 17 jewels

Case: stainless steel Oyster, screw-down crown and back

Case number: 129'402

Closure: stainless steel Tudor buckle

Dimensions: 33mm

Signed: case, dial and movement

Accessories: none

CHF 2,000-3,000 US\$ 2,050-3,050



233

OMEGA

'SUPER GOLIATH' LÉPINE, REF MA 131 LV
OVERSIZED CHROMED NICKEL OPEN FACED WATCH
MADE IN 1928

Dial: white enamel

Calibre: cal. 59.8 D manual winding, 7 jewels

Movement number: 6'736'982

Case: chromed nickel

Case number: 7'124'278

Dimensions: 139mm

Signed: dial and movement, case numbered

Accessories: Omega Extract of the Archives

There are large Omega pocket watches called 'Goliath', and there is the present lot that can be dubbed a 'Super Goliath', as it features an incredibly large case measuring 139mm in diameter. Probably made as a salesman sample used to display and promote the more common 'Goliath' watches, its movement is small in comparison, and causes the subsidiary seconds to be positioned unusually high just underneath the centre of the watch. An Extract of the Archives from Omega confirms that this timepiece with 8-day power reserve was produced in 1928 and delivered to Uruguay.

CHF 2,000-4,000 US\$ 2,050-4,050



PATEK PHILIPPE

RETAILED BY TIFFANY & CO: REF 3971E
 PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH
 WRISTWATCH WITH MOON PHASES, 24-HOUR AND
 LEAP-YEAR INDICATION
 MADE IN 1989

Dial: silvered

Calibre: cal. CH27-70 Q manual winding, 24 jewels

Movement number: 875'360

Case: 18k pink gold, screw-down sapphire crystal display back

Case number: 2'855'579

Closure: 18k Patek Philippe buckle

Dimensions: 36mm

Signed: dial and movement

Accessories: Patek Philippe presentation case and Extract from the Archives confirming date of sale on June 22nd, 1989

The reference 3971 was launched in 1986 alongside its more commonly known sister reference 3970. Models from the first series were equipped with sapphire crystal display snap-on backs. At the end of 1987, the second series with screw-down display backs replaced the existing version. The present lot is from this series, also known as reference 3971E, which stands for 'étanche' the French for waterproof. Already in 1990, the reference 3971 was rendered obsolete by the availability of the 3rd series 3970 with two backs. Having been in production only for a few years it is much rarer than its sibling reference.

The particular model being offered comes in pink gold, representing only a small percentage of the overall production. What makes this exceptional piece very desirable for collectors is the Tiffany & Co. signature on the dial. A very rare feature, it is even more seldom to find it on a pink gold example. Retained in extremely crisp and well preserved condition the lugs are nicely fluted and the case retains very strong hallmarks to the outsides of the lugs.

CHF 120,000-180,000 US\$ 122,000-182,000





THE 'NOS' ROLEX DAYTONA REFERENCE 6263 A PAIR OF NEW OLD STOCK WATCHES

The following two watches are in such extraordinary and unused condition that they can literally be used by collectors to study and discover how the Rolex Daytona reference 6263 would have left the retail shop.

The cases, dials, bracelets have never been used or worn and the case backs both bear a brand new green Rolex factory sticker. In addition, the watches are accompanied by their original Guarantees, stamped by the same Swiss retailer on the very same day.

Virtually impossible to find another, this extraordinary pair were last seen on the market at the ground breaking Rolex Daytona sale lesson one in 2013 and since then they have been sleeping with the same International collector. This pair is still as close to 'factory finish' as any collector will ever be able to find.





ROLEX

'BIG RED' DAYTONA, REF 6263
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET
 CIRCA 1983

Dial: silvered

Calibre: cal. 72 manual winding, 17 jewels

Case: stainless steel Oyster, screw-down crown and back

Case number: 7'627'428

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 37mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex guarantee and presentation case, further including an associated Lesson One presentation case and Ultimate Daytona book

EXHIBITED

Christie's 'Rolex Daytona: Lesson One' Geneva, 10th November 2013, lot 32

CHF 120,000-250,000 US\$ 122,000-253,000





ROLEX

'BIG RED' DAYTONA, REF 6263
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET
 CIRCA 1984

Dial: black

Calibre: cal. 727, 17 jewels

Case: stainless steel Oyster, screw-down pushers, crown and back

Case number: 8'547'983

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 37mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: Rolex guarantee and presentation case, further including an associated Lesson One presentation case and Ultimate Daytona book

EXHIBITED

Christie's, Rolex Daytona: Lesson One, Geneva, 10th November 2013, lot 33

CHF 120,000-250,000 US\$ 122,000-253,000





ROLEX

'PAUL NEWMAN' DAYTONA, REF 6264
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 PANDA DIAL AND BRACELET
 CIRCA 1970

Dial: white 'Panda'

Calibre: cal. 727 manual winding, 17 jewels

Case: stainless steel, screw-down crown and back, inside stamped 6241

Case number: 2'372'881

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 37.5mm, bracelet circumference approx. 120mm

Signed: case, dial and movement

Accessories: none

The 6264 is among the rarest of all Daytona references due to its short production span of only one year and was launched in 1970 alongside reference 6262. The two models can be distinguished by the different types of bezels used. While the 6262 is fitted with an engraved solid steel bezel, the 6264 comes with a black acrylic bezel insert such as seen on the present lot.

Equipped with pump pushers, the 6264 looks identical to its predecessor reference 6241 and only differs by the movement used. Instead of the calibre 722 with 18'000 beats per hour, the faster and newer calibre 727 was used, vibrating 21'600 times per hour.

After its short production run, the 6264 was replaced by reference 6263 which featured a thicker Oyster-style case with screw-down chronograph pushers. Thus, the 6264 is a rare transitional reference linking the low-beat, pump pusher Daytonas and the high-beat, screw-down pusher Daytonas. In fabulously original condition, the dial is extremely well preserved. The lumes are aged nicely and consistently with each other and now have turned a more orange colour. They also react nicely under UV and the dial itself overall is in really in great condition. The mark 1 insert is also correct and the case is in a state of great preservation.

CHF 200,000-300,000 US\$ 202,000-303,000





ROLEX

'MILSUB' SUBMARINER, REF 5517
 STAINLESS STEEL MILITARY WRISTWATCH MADE FOR
 THE BRITISH ARMED FORCES
 CIRCA 1978

- Dial:** black
- Calibre:** cal. 1520 automatic, 26 jewels
- Case:** stainless steel Oyster, screw-down crown and back
- Case number:** 5'339'864
- Closure:** associated stainless steel buckle
- Dimensions:** 39.5mm
- Signed:** case, dial and movement
- Accessories:** Rolex presentation case

The measurement of time is important to all, however it is fair to state that it is more important to some than to others. This is certainly true of people employed by the armed forces who, understandably, demand levels of accuracy and utility that perhaps surpass the requirements of all other occupations. As such it stands to reason that wristwatches are a vastly invaluable valuable tool.

Throughout the 1970s Rolex supplied watches to the British Military for use by the Special Forces, namely the Rolex Submariner. Over the course of the decade approximately as few as 1200 pieces were manufactured for the Armed Forces. Utilising references 5513 & 5517 the watches provided were altered to meet strict military specifications and as such are especially collectable.

Whether such a watch is right or wrong is the subject of fierce debate however some elements are clear: All military Submariner dials are marked with a letter T above the depth rating, the lugs feature fixed bars, and the case backs engraved with a Military issue number, supply date and the famous 'Broad Arrow'. On some 5513, and all 5517 (as with the present lot) Rolex fitted wider 'Sword' hands and a new bezel calibrated in its entirety to 60 units. Other reference 5513 models came with any combination of hands or bezels. Dubbed the Milsub by collectors, the modifications made have now become renowned in the vintage watch world. What's more, given the conditions and environments that they were made to endure, examples in good condition, unchanged since production, are incredibly sought after and examples featuring fully calibrated bezels and 'Sword' hands even more so.

The watch above, then, ticks every box for the discerning eye of the collector. This reference 5517 can certainly be considered a superb opportunity to add a very fine piece to any collection.

CHF 150,000-300,000 US\$ 152,000-303,000





ROLEX

'ZENITH' DAYTONA, REF 16519
 WHITE GOLD CHRONOGRAPH WRISTWATCH WITH
 SALMON DIAL
 CIRCA 1997

Dial: pink

Calibre: cal. 4030 automatic, 31 jewels

Case: 18k white gold oyster, screw-down crown and back

Case number: U'412'559

Closure: 18k white gold Rolex folding clasp

Dimensions: 38.5mm

Signed: case, dial and movement

Accessories: none

The present lot represents a true gem in the lineage of contemporary Rolex Daytona. This reference 16519 features an exceedingly rare 'Salmon' dial produced in the late 1990s alongside the mother-of-pearl that usually adorns this reference.

Its 18k white gold case works in perfect harmony and the combination of colour provides the watch great depth. While it is a shame that the dial failed to make the grade for full production their scarcity, today, makes them hugely desirable. The present lot is a watch that will surely catch the eye and command the appreciation of any discerning collector.

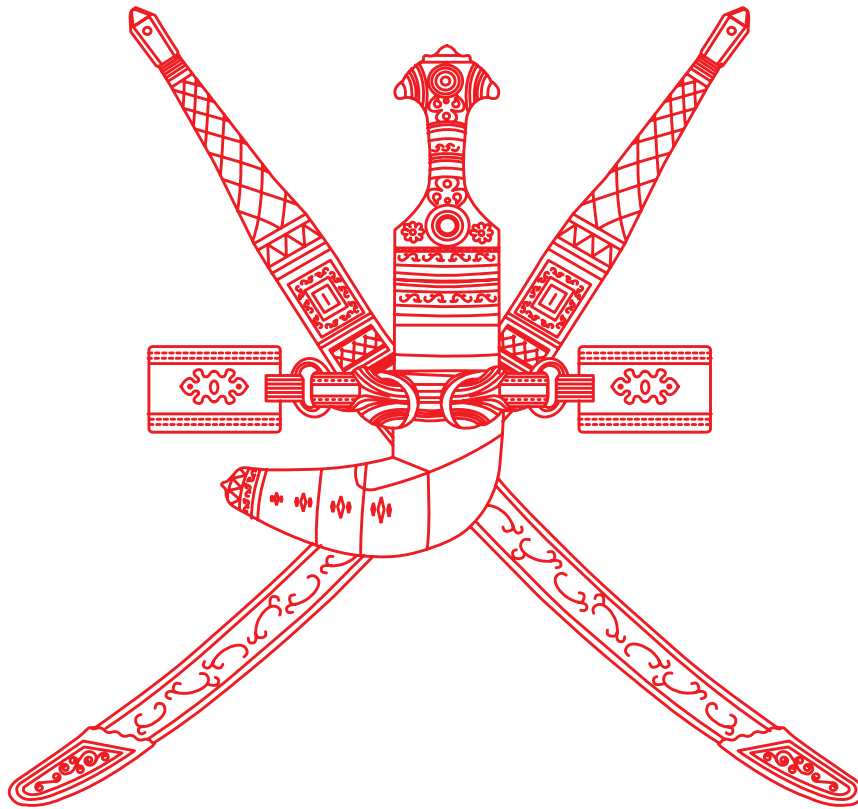
CHF 80,000-120,000 US\$ 81,000-122,000



A similar dial illustrated in *The Ultimate Daytona* by Pucci Papaleo







Sotheby's is delighted to offer the following four watches which represent some of the rarest and most sought after wristwatches on the market today. Over the last decade the popularity to own a vintage Rolex, signed in a rare and unusual way has increased tremendously.

Rulers in certain parts of the world in the 1970's and still today offered as gifts, Rolex watches that have been personalized in some way. Some of these watches, like the following four pieces are blessed with personalization's on the dial. Depending on the level and importance of the occasion, gifts vary from a simple watch to some spectacular Rolex watches, examples which can be seen in the following pages.

ROLEX

'KHANJAR' DAY-DATE, REF 1803

WHITE GOLD WRISTWATCH WITH DAY, DATE AND
BRACELET MADE FOR THE SULTANATE OF OMAN
CIRCA 1975

Dial: silvered Khanjar

Calibre: cal. 1556 automatic, 26 jewels

Case: 18k white gold Oyster, screw-down crown and back

Case number: 4'209'037

Closure: 18k white gold Rolex President bracelet with folding
clasp

Dimensions: 37mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: none

CHF 28,000-35,000 US\$ 28,300-35,300



ROLEX

GMT-MASTER, REF 1675
 STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE
 AND BRACELET MADE FOR SHEIKH MOHAMMED BIN
 RASHID AL MAKTOUM
 CIRCA 1978

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'476'513

Case: stainless steel Oyster, screw-down crown and back

Case number: 5'420'219

Closure: stainless steel Rolex Oyster bracelet with folding clasp

Dimensions: 39mm, bracelet circumference approx.

Signed: case, dial and movement

Accessories: none

Manufactured during the last years of the reference's production, this GMT 1675 is particularly significant. At face value the watch is instantly recognisable as a 'Pepsi' bezel Rolex GMT. Such a watch is in great demand at just that, however a closer look will inform the observer of an infinitely more significant feature. Of course this is the Arabic personalisation to the dial above the text at 6 attributable to Sheikh Mohammed Bin Rashid Al Maktoum. His highness Sheikh Al Maktoum recognised as one of the founding fathers of the United Arab Emirates, acting as Prime Minister as of 1971 and ascending to the Ruler of Dubai after his father in 1990.

As previously discussed (see lot 208) the 1675 represents one of Rolex's longest production runs for any reference. It thus stands to reason that a vast quantity of watches carrying this reference exist, so then, to find a watch from this production that is set apart from the rest to such an extent is a very precious and coveted commodity indeed. It is known that Rolex would cater to requests for personalised pieces however it is impossible to know exactly how many pieces were commissioned by His Highness Sheikh Al-Maktoum. What is clear that they are incredibly rare and hugely desirable.

CHF 120,000-200,000 US\$ 122,000-202,000





ROLEX

SUBMARINER, REF 1680
 STAINLESS STEEL WRISTWATCH WITH DATE AND
 BRACELET MADE FOR HAFEZ AL-ASSAD
 CIRCA 1978

Dial: black

Calibre: cal. 1570 automatic, 26 jewels

Movement number: D'319'947

Case: stainless steel Oyster, screw-down back

Case number: 5'697'382

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40mm

Signed: case, dial and movement

Accessories: none

The present lot is a very desirable timepiece. As discussed (see lot 241) personalised examples are highly sought after. The signature that this Submariner reference 1680 bears however is exceedingly rare with only a handful ever having been seen before.

CHF 120,000-180,000 US\$ 122,000-182,000





ROLEX

'KHANJAR NO. 9' DAY-DATE, REF 1831
 PLATINUM AND DIAMOND-SET WRISTWATCH WITH
 DAY AND DATE MADE FOR THE SULTANATE OF OMAN
 CIRCA 1977

Dial: silvered sunburst Khanjar, diamond-set indexes

Calibre: cal. 1556 automatic, 26 jewels

Movement number: DD'336'518

Case: platinum and diamond-set 'Oysterquartz' case, screw-down crown and back

Case number: 5'086'936

Dimensions: 40mm

Signed: case, dial and movement

Accessories: none

Rarity is a very valuable feature in any wristwatch, and this is especially so when it comes to vintage Rolex. However given the nature and scale of Rolex production (a production that today constitutes around a million watches a year), rarity in this instance still usually refers to the manufacture of pieces numbering thousands. To find a Rolex, then, that may have been limited to just as few as nine pieces is particularly noteworthy and incredibly desirable.

The watch in question: a Rolex Day-Date automatic reference 1831 with Khanjar dial and housed within a solid platinum case. Interestingly the case is not the standard Day-Date Oyster, but in fact shares the same design as the automatic 1530, 1630 and Oysterquartz references. These watches are known, and indeed have appeared at auction in the past achieving fantastic results. However at this time, all known examples being individually numbered on the case back, it was suggested that these were in fact limited to only 8 pieces. The present lot however, its case number serially coinciding with its predecessors, is individually numbered No. 9 - in the same manner as the previously known examples.

This example may also represent a departure from current understanding that the series was produced by Rolex at the request of the Shah of Iran. These watches, one through eight, feature stellar dials; so how, then, does the watch above come to bear the emblem of the Sultanate of Oman? This is a question particularly difficult to answer and perhaps may remain a mystery. However through the current owner Sotheby's has learnt that the watch may have been gifted in the late 70s by Sultan Qaboos bin Saïd of Oman to the first Premier of Djibouti upon gaining its independence from France. The watch was then gifted by Premier Assan Gouled to the family of the present owner.

It has become clear also that the Platinum bracelet was unfortunately sold at some point in the watch's history. However for the new owner of this exceptional timepiece Sotheby's has especially commissioned the production of stainless steel end links, now fitted, allowing the watch to be worn on a leather strap.

CHF 40,000-80,000 US\$ 40,400-81,000





ROLEX

DAY-DATE, REF 18238

YELLOW GOLD WRISTWATCH WITH LAPIS LAZULI DIAL,
DAY, DATE AND BRACELET

CIRCA 1993

Dial: lapis lazuli**Calibre:** cal. 3155 automatic, 31 jewels**Case:** 18k yellow gold Oyster, screw-down crown and back**Case number:** S'566'418**Closure:** 18k yellow gold Rolex Jubilee bracelet with folding clasp**Dimensions:** 35mm, bracelet circumference approx. 190mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee

CHF 25,000-35,000 US\$ 25,300-35,300



TUDOR

MONTE-CARLO 'HOMEPLATE', REF 7031/0
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 DATE AND BRACELET
 CIRCA 1971

Dial: black

Calibre: cal. 7734 manual winding, 17 jewels

Case: stainless steel Oyster, screw-down crown, pushers and back

Case number: 759'354

Closure: stainless steel Rolex Oyster with integrated folding clasp

Dimensions: 40mm, bracelet circumference approx. 165mm

Signed: case, dial and movement

Accessories: Tudor booklet, 3 additional bracelet links and presentation case



In 1971, Tudor launched references the 7031 and the 7032, 'the Oysterdate', perhaps more affectionately nicknamed and known as the 'Home plate' due to the luminous hour markers resembling the home plate of a baseball field. Rather unusually for the time, these were all released in very large 40mm cases with crown guards and screw down pump pushers. They all featured the signature sporty orange accents and unusual pentagonal detailing that made them so recognisable, even in the two short years they were in production. However there were several configurations of the dial and cases;

The Ref. 7031 featured the black acrylic bezel, whilst the Ref. 7032 featured the brush Steel bezel. Two variations of the ref. 7031 were made in 1971: the version with a grey dial and black registers, and a much rarer version, seen here, with a black dial and grey registers. There also existed the Ref 7033 which featured the bi-rotating acrylic bezel, but this was never made in series or at least never went beyond the prototype stage. It's particularly wonderful to find a black dial example with the collectible and original bright orange box.

CHF 40,000-60,000 US\$ 40,400-61,000



GARANTIE

MONTRES TUDOR
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Cette montre a été fabriqué
 scientifiquement contrôlés.
 été réglé en différentes pos

Nom et adresse de l'acheteur

Date de l'achat:

Nom et adresse du bijoutier

CETTE GARANTIE N'EST
 BIJOUTIER AU MOMENT
 Elle doit être remise avec la montre
 l'une des principales adresses de no



The following lots, 249 and 250, represent two different executions of the Rolex Daytona reference 6265. Launched in 1971, it stayed in production until its discontinuation around 1988. It was the last manual-wound Daytona reference manufactured, together with its sister reference 6263, before it was replaced by the automatic 'Zenith' Daytona.

What differentiates the 6265 from its sister reference 6263 is the bezel. The 6265 is fitted with a solid stainless steel or gold bezel while the 6263 features a black acrylic bezel insert.

246

ROLEX

'BIG RED' DAYTONA, REF 6265
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1978

Dial: black

Calibre: cal. 727 manual winding, 17 jewels

Movement number: 6472

Case: stainless steel, screw-down back

Case number: 5'582'570

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 37mm, bracelet circumference approx. 170mm

Signed: case, dial and movement

Accessories: Rolex guarantee and presentation case

The present reference 6265 has been retained in excellent overall condition with well-preserved case proportions and lugs still showing their original satin finishes. The present watch features a dial known by Rolex connoisseurs as the "Big Red". This relates to the Daytona signature above the subsidiary dial at 6 o'clock.

CHF 50,000-80,000 US\$ 50,500-81,000



ROLEX

DAYTONA, REF 6265
YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1978

Dial: champagne

Calibre: cal. 727 manual winding, 17 jewels

Movement number: 7064

Case: 18k yellow gold, screw-down case

Case number: 5'953'715

Closure: 18k yellow gold Rolex Oyster bracelet and folding clasp

Dimensions: 37mm, bracelet circumference approx. 185mm

Signed: case, dial and movement

Accessories: none

Lot 250 is a wonderful example of this reference. Still, the design of this watch retains a very strong sports aesthetic while its conservative, vintage proportions make it particularly versatile. The contrast between the black registers and the gold dial is very striking, and is echoed by the black chronograph hand allowing the watch presence. This watch is differentiated from its steel counterpart by the signature above the 12-hour register reading 'Cosmograph' and not 'Daytona'.

CHF 60,000-90,000 US\$ 61,000-91,000



ROLEX DAYTONA REFERENCE 6263 'OYSTER SOTTO'

This extremely rare Rolex reference 6263 'Oyster Sotto Paul Newman' is arguably one of the most sought-after models from the famed Swiss brand. A variant of the already incredibly popular 'Paul Newman' Daytona, it carries a black dial and the correct corresponding signature on it. 'Sotto' means 'underneath' in Italian and refers to the right way of printing the word 'Oyster' on the dial for a reference 6263 'Paul Newman' with black dial. Most of the 6263 Daytona were furnished with a white dial and only an estimated total of less than 20 pieces appeared with the present black 'Oyster Sotto' dial. A very rare sight at auction, Sotheby's is beyond excited to feature this piece in our catalogue and offer it this November in Geneva.

Without a doubt this watch will catch the attention of many collectors thanks to its honest condition without any signs of polishing. The attractive dial has very faint signs of ageing, in particular to the subsidiary registers that have an outer black ring like many of the other 'Oyster Sottos' known. In addition the case number is also matching other examples, beginning with 2.085 million.

The present watch is fresh to the market and is fitted with the correct pushers, the correct insert and further stamped 6239 inside the case back.



ROLEX

'OYSTER SOTTO PAUL NEWMAN' DAYTONA, REF 6263
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 BRACELET
 CIRCA 1969

Dial: black

Calibre: cal. 727 manual winding, 17 jewels

Case: stainless steel Oyster, screw-down pushers, crown and
 back, inside stamped 6239

Case number: 2'085'491

Closure: stainless steel Rolex Oyster bracelet and folding
 clasp

Dimensions: 37mm, bracelet circumference approx. 190mm

Signed: case, dial and movement

Accessories: none

CHF 500,000-1,000,000 US\$ 505,000-1,010,000





ROLEX

'JUMBO' DAYTONA, REF 6240
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
 TROPICAL REGISTERS AND BRACELET
 CIRCA 1966

Dial: silvered

Calibre: cal. 722 manual winding, 17 jewels

Case: stainless steel, screw-down back

Case number: 1'438'871

Closure: stainless steel Rolex Jubilee bracelet and folding clasp

Dimensions: 37mm, bracelet circumference approx. 180mm

Signed: case, dial and movement

Accessories: Rolex guarantee and presentation case

The present watch is a very rare example of a reference 6240 that is very collectable for a number of reasons. With a 1.4 million serial number, it was released in the early batch of watches introduced for this reference and as such features a rare dial. Known as the Jumbo Daytona, Rolex experimented with different dial configurations before becoming satisfied with the reference 6263 and 6265. While earlier Daytona models featured a small Daytona script below "Rolex Cosmograph", Rolex also introduced a different dial configuration displaying a slightly larger "Daytona" font. It was only much later that Rolex printed the "Daytona" designation above the subsidiary register positioned at 6 o'clock.

Furthermore, the subsidiary registers have aged to a stunning tobacco brown tone, contrasting against the bold white graphics. Secondly, the mark 1 pushers are correct and the watch is accompanied by its original accessories including the original invoice. The Jubilee bracelet is also the rare version and is stamped with the big Rolex logo nicely matching the dial.

The reference 6240 was first introduced in 1966 and discontinued in 1969. Not considered a commercial success there were numerous complaints about the size of the crowns and pushers. The present watch, from the first year of production is a fine example and considered rarer still due to accompanying accessories, Jumbo Daytona dial with very appealing tropical register and original pushers.

CHF 150,000-300,000 US\$ 152,000-303,000





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12-16-68

Service which may be necessary during the guarantee
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plies it or to any of the official Rolex service stations.

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of purchase.**

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Thank You

PLEASE KEEP THIS SLIP FOR REFERENCE



PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTOR

ROLEX

REF 6085

VERY RARE AND ATTRACTIVE PINK GOLD WRISTWATCH
WITH BLACK LACQUER DIAL AND BRACELET
CIRCA 1950

Dial: black gloss**Calibre:** cal. 645 automatic, 2 jewels**Movement Number:** 95'566**Case:** 18k pink gold, screw-down back**Case number:** 47'906**Closure:** 18k pink gold Rolex bracelet with folding clasp**Dimensions:** 35mm, bracelet circumference approx. 190mm**Signed:** case, dial and movement**Accessories:** none

During the 1950s, Rolex produced a variety of time-only wristwatches fitted with very attractive and unusual dials. These watches featured larger case diameters giving the watch much greater presence on the wrist. Rolex created some of the most beautiful and attractive watches during this post-war period. The present watch, cased in pink gold is a great illustration of these terrific post-war designs. This exclusive time-only is fitted with a black lacquer dial and a wonderful and very glamorous pink gold Rolex brick link bracelet. Striking in a number of ways, this example is a beautiful wristwatch, incredibly preserved in excellent condition. The bottom of the dial is signed "Swiss" which is correct for a 1950's watch. The amazing black lacquer dial itself has been preserved in excellent condition, having retained its glossy appearance for over sixty years since its manufacture date. The case has been retained in excellent condition featuring full and robust proportions. Consigned by a very important collector, Sotheby's is thrilled to offer this superlative example for sale.

CHF 60,000-80,000 US\$ 61,000-81,000







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PROPERTY OF AN IMPORTANT EUROPEAN COLLECTOR

ROLEX

'PAUL NEWMAN' DAYTONA, REF 6239
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
BRACELET
CIRCA 1969

Dial: black

Calibre: cal. 722-1 manual winding, 17 jewels

Case: stainless steel, screw-down back

Case number: 1'658'592

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 37mm

Signed: case, dial and movement

Accessories: none

The 6239 was the first reference to bear the name Daytona and subsequently the first one that was fitted with so-called exotic dials, which would later become famous as 'Paul Newman' dials. Production of the reference started in 1963, though the exotic dials were only added to the watches later on around the mid-to-late 1960s.

Not really appreciated and sought-after at the time, these dials gained popularity thanks to the American actor Paul Newman who wore his Daytona reference 6239 with exotic dial while promoting the film 'Winning'. Recognizable by a white or black dial with contrasting subsidiary dials and outer minute ring, they are in extremely high demand on today's market.

This particular lot features a black 'Paul Newman' dial with white subsidiary dials and red outer track.

CHF 150,000-250,000 US\$ 152,000-253,000

END OF SALE







BIDDING FORM

SALE NUMBER
GE1804

SALE TITLE
IMPORTANT WATCHES

SALE DATE
13 NOVEMBER 2018

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE) _____

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SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN) _____

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EMAIL _____ VAT NO. (IF APPLICABLE) _____

PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE _____

IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

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PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND
Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes. VAT may be refunded after receipt of official proof of exportation from Switzerland.

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.

I am aware that all telephone bid lines may be recorded.

Signed _____ Dated _____

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. A COPY WILL FOLLOW BY POST.

TRANSPORT IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE.

Guide for Absentee and Telephone Bidders

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card - For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

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- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 4,000,000; and 12.9% of any amount in excess of CHF 4,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 7.7% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organizations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4801. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") formant les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPlication ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA; (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'extinction; (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage; (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents; (f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais"; (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot; (j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente; (k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente; (l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse; (m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales; (n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défailillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'EGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique).

Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas: (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou (ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot; ou (iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et (ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourriez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous. (a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjudgé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défectueuse d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjudgé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot. (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû";
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

"société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;

(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes;

- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exerçons pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquêtes ou tests.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT

QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDÈRE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/OU À L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalent à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou

(iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage à un bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's rendu, à la demande du vendeur, le lot sera renvoyé au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermouluures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii)

rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN

CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRÉSEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente:

A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente-cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de

remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. À réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

À notre entière discrétion, nous pourrions exercer l'un des recours prévus à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est

convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence: (I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE

POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photocopier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant, tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la

part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles

que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrés (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers

therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the

property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN "SOTHEBY'S" REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE,

AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred

to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS

CANNOT BE EXCLUDED BY STATUTE); (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE IN SO FAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot

for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur

in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the

day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall

be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

- (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

- (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
- (b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
- (c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
- (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and of duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in

a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION

25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation: If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing

if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums: (i) the 'seller's commission'; and (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind

the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us.

For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that

time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53. Data Protection: Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's personal information, Sotheby's shall take great care to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes, including

direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London W1A 2AA, or 1334 York Avenue, New York, NY 10021. Attn: Compliance, or emailing enquiries@sothebys.com.

54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Lots are sold in the condition they are in at the time of sale and may require a service or maintenance after sale. Buyers will be responsible for the service and maintenance of their purchases.

VALUE ADDED TAX

Sotheby's will be pleased to provide a condition report for any lot on request. Nevertheless, intending buyers are reminded that all lots are sold as shown and their attention is drawn to Condition 2 of the Conditions of Business printed in this catalogue.

Export declarations will be available at the sale and must be presented to the Swiss Customs for stamping when the purchases are taken out of the country.

All lots on sale are the property of third parties on whose behalf they are sold and for whom Sotheby's S.A. act as agent only.

IMPORTANT NOTICE REGARDING CONDITION

In the catalogue descriptions of property, significant damage may be mentioned, but all faults and imperfections may not be included. All dimensions in catalogue descriptions are approximate.

Prospective buyers should satisfy themselves by personal inspection as to the condition of each lot. If the prospective buyer is not able to inspect the piece, as a courtesy to our clients, we are pleased to provide an opinion of the condition of the property on request. However, since we are not professional watch restorers, any statement of opinion listed is purely subjective and is not a statement of fact. Condition reports may not specify all mechanical replacements or imperfections to the movement, case, dial, pendulum, separate base(s) or dome. The absence of a condition report or the absence of a reference to damage

in the catalogue does not imply that the lot is in good condition, working order or free from restoration or repair.

Watches in water-resistant cases have been opened to examine movements but no warranties are made that the watches are currently water-resistant.

Please note that we do not guarantee the authenticity of any individual component parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since subsequent repairs and restoration work may have resulted in the replacement of original parts.

We make no representation or warranty as to the condition of any lot sold.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Except as specifically noted in the catalogue, Sotheby's will not be required to furnish the purchaser with a certificate of authenticity from the manufacturer at any time. Unless the requirements for a rescission of the sale under the Terms of Guarantee are satisfied, the failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale.

WRISTWATCH STRAPS

Please be advised that straps made of material derived from endangered or otherwise protected species (ie. alligator and crocodile) are not sold with the watches and are for display purposes only. We reserve the right to remove these straps prior to shipping.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

4/15 GENEVA_NOTICE_C&W

FORTHCOMING AUCTIONS

A comprehensive calendar of international auctions, in addition to all sale results, can be viewed at sothebys.com

WATCHES

19 November 2018
Dubai

IMPORTANT WATCHES

5 December 2018
New York

WATCHES ONLINE

19-29 November 2018

WATCHES ONLINE

26 November-6 December

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