# DAYTONA

32 COSMOGRAPHS - A DREAM COLLECTION

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BACS & RUSSO

Geneva, Hotel La Réserve, 12 May 2018

DAYTONA



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# ROLEX OYSTER COSMOGRAPH

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# DAYTONA

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# Daytona Ultimatum

**Sale information** Geneva, 12 May 2018

Auction & Viewing Location La Réserve 301, Route de Lausanne 1293 Bellevue, Switzerland

**Auction** 12 May 2018, 4pm

**Under the aegis of** Maître Michel Jaquiery, Huissier Judiciaire

Viewing

Thursday 10 May, 10am - 7pm Friday 11 May, 10am - 6pm Saturday 12 May, 10am - 3pm

Sale Designation When sending in written bids or making enquiries please refer to this sale as CH080318 or

**Absentee and Telephone Bids** Tel +41 22 317 8181 Fax +41 22 317 8180 bidsgeneva@phillips.com

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BACS & RUSSO



# The Match

by Aurel Bacs



MAGINE TWO FRIENDS agreeing to play a series of tennis matches together. Clearly, there is an element of competition between friends, but at the same time, they want to push each other's skills further. For them, it's not about winning, it's about the quality of each match – to learn from each other and to make their efforts as worthwhile as possible.

This is how I feel about Daytona Ultimatum, where Pucci and his team and the watch specialists at Phillips were constantly pushing each other in the pursuit of finding the best preserved, rarest, and most beautiful Cosmograph Daytonas. With nearly every amazing Daytona proposed for this auction by one party, like a service with an incredible topspin, the other side would return with another, even better example with say, crisper lugs, eventually winning the point. When we both agreed that we could not do any better and obtain a superior example, the watch was selected for auction. I believe that the longest rally went on for 5 shots...

Certainly there were a few aces that one could not counter – Cosmographs so magnificent, perfect, and collectible that they were immediate winners. The most notable ace in this auction of course is, without any doubt, the unique white gold reference 6265 consigned by our mutual and dear friend, John Goldberger, for the benefit of Children's Action.

Needless to say, playing a Daytona match with Pucci Papaleo is as challenging as playing with a world champion. Consequently, it was an incredible honour for everyone at Phillips to be called onto Centre Court with him. Once again, we learned so much from Pucci, who is so gracious in sharing his experience and expertise. On behalf of everyone at Phillips, we are immensely grateful to all the consignors who agreed to part with their "once-in-a-lifetime-quality" Daytonas, and share their hopes that each of the watches finds a wonderful new home where they will be appreciated for their quality, beauty, rarity, as well as their wearability.

It was incredibly difficult work to find these 32 watches. Amongst them, probably only very few are models with dial, bezels, or script versions that have not yet been seen before somewhere in literature, in an auction catalog, or on the internet. But what makes each one of them so outstanding is their condition and scarcity, where we sincerely believe each could have played a so-called "top-lot-role" in any auction around the world. Therefore, I believe the most worthwhile characteristic to mention is the fact that this catalogue unites 32 watches where we are guite certain there has never before been a collection of such quality and rarity united in one auction, and with all fairness to future generations of auctioneers, we don't think can be easily repeated again. We can hardly think of an individual Daytona collector who can call 32 Cosmographs of such quality his own. You shall however be the umpire and judge if our tennis game is up to your expectations.

We wish you much inspiration in discovering these Cosmograph Daytonas and would be delighted to welcome you at one of the many destinations around the world where these 32 watches will be exhibited. And who knows, there might be one of these legendary chronographs that will become an ace of your own.

Yours sincerely.

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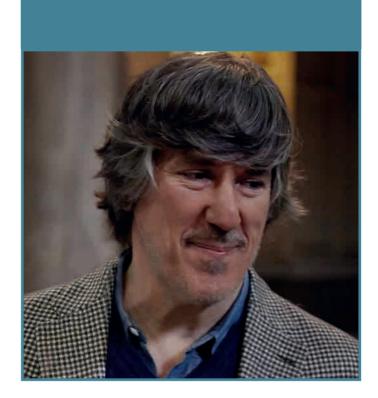
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# Share the Dream

by Pucci Papaleo



**T**ODAY, TO ORCHESTRATE A thematic auction exclusively dedicated to the Rolex Daytona might seem like a far too easy choice. Undeniably, this watch is experiencing its moment of glory, crystallized into an iconic symbol and turned into a media sensation after the sale in October 2017 of Paul Newman's Paul Newman. Nor is it possible to ignore the many demands that arrive for this model from collectors and potential investors all over the world. Despite all this, Daytona Ultimatum was by no means an easy choice.

Being under the spotlight has surely made the Cosmograph Daytona one of the most interesting and sought-after contemporary horological collection piece. But at the same time, it is also the most studied, checked, analyzed, and often even insanely dissected watch.

Therefore, it was wrong as well as inadvisable even to come up with something serially produced or worse ordinary. We thus tried to take it one step further, by combining the concept of rare or rarest piece together with another feat today highly demanded by the watchcollecting world – to borrow a philatelic term – a 'mint stamp' condition. A Daytona is made of materials, colours, graphics and shapes, all perfectly integrated within a framework of construction and beauty. And, the closer it reaches us intact, the more we are able to feel its beauty.

The findings of this research, carried out together with Phillips, are immediately recognizable at a glance. Thirty-two timepieces, where a few are described in this catalogue as 'probably unique'; and others, most of which have never even seen a wrist, are so incredibly awesome to be proudly shown to a world that acknowledges, values and looks for perfection.

In this dream collection, that features also watches that have been ticking for over 50 years, the Paul Newman Daytonas gained centre stage. Ten 'top quality' auctioned timepieces, capable of representing the majority of the existing case and dials combinations. Up for auction the increasingly sought-after so-called 'tropical' dials, which feature a toning down to shades of brown, offered in pristine condition; the rare early Cosmographs in stainless steel and the Oyster Cosmograph versions dressed in gold livery, carefully selected on the basis of their preservation state; of course, also the most appreciated versions of the automatic Daytona watches cased in stainless steel and gold, both of which are fitted with the so-called 'porcelain' dials, along with other two highly unusual Perpetual-powered timepieces. And, obviously, the Daytona versions displaying the bespoke dials, which can be considered self-explanatory variants and that keep on featuring constantly growing estimates. Last but by no means least, a magnificent 6265 cased in white gold, whose proceeds will be devolved to the Swiss foundation Children Action.

The Daytona watch made us dream for such a long time. Today, it's time to share this dream.





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# A DAYTONA

# by Paolo Gobbi

he Cosmograph Daytona dates back to the early 1960s, during the economic boom that represented the dream of a shiny future and a better world through science, technology, comfort and passions. This chronograph, initially crafted only in stainless steel, enjoyed this positive atmosphere sharing sense of beauty as well as technical performance, and combining functionality with daily use. The secret to its success has been to remain into this positive aura, to be delightfully wearable, and to preserve a value beyond its intrinsic cost. Rolex, for its part, has never emphasized the constructive or emotional characteristics, leaving to its customers the pleasure of discovering features and particularities.

This has allowed the timepiece to stand intact to this day, with its identity unchanged. Yet, without stepping into the trap of becoming an icon, a witness of time, or a fetish to flaunt. But, exclusively, pure passion to be shared.

Perhaps, for this reason, it will remain the star of the coming half century and beyond.

**1963** | This year saw the birth of the Cosmograph model. Released with the 6239 reference, bearing a serial number at almost 922.900 – considered, to the best of our knowledge, to be the lowest. This year Rolex produced about 135.000 timepieces, including both technical Oyster and classic watch models, with serial numbers from 865.000 to 999.999.

The Cosmograph was powered by the 72 Valjoux-based calibre 72B incorporating a Microstella adjustable-inertia balance, featuring the Breguet overcoil spring, the Kif shock absorber unit, and a numbered main plate.

For the first time, the tachymeter scale was removed from the dial and was engraved on the bezel. Early rare examples featured a singular graduated ribbed scale, which today is referred to by collectors as the 'first series bezel with the 275 intermediate'.

The dial, produced by Singer – Jean Singer & Cie SA, rue des Cretets 32, La Chaux-de-Fonds – featured two variants: black or silver grené, incorporating contrasting subsidiary registers. At the beginning, it was distinguished by applied indexes glued according to the patented technique. The reverse side of these early dials carried the 'Singer Brevets AV' punch.

Moreover, the early examples showed a second inner 'Swiss' designation printed on the dial. Actually, the first script – located on the outer edge – was hidden by the internal flange and thus visible only once the dial was removed. Some of these dials displayed an 'underline' sign under the main graphics. Practically speaking, this thin line presumably indicated the reintroduction of luminous hour markers replacing the radium.

Last but by no means least, these first Cosmograph timepieces exhibited a case back bearing a stamped 6238, inherited by the former chronograph – best referred to as the 'pre-Daytona', which still featured in the Rolex catalogues – anticipating the right case back bearing the 6239 reference.

In almost 9 years, the Rolex production of 6239 chronographs is now approximately estimated at 14.000 pieces: 3% of which are in gold, whilst the rest are in stainless steel.

**1964** | The bezel of the 6239 reference featured a slightly different design. Although it displayed a 300 tachymeter scale, the graduation has become simpler: whilst the earlier versions featured a satin finish, the definitive ones were mirror-polished. The silver matt dial displayed a 'soleil' finish. Production is by now estimated at 105.000 pieces, with serial numbers from 1.000.000 to 1.105.000.

Rolex became the official timekeeper of the American race track: the 'Daytona' designation appeared on the dials, printed under the 'Rolex Cosmograph'. The hour markers were applied by means of a bearing, and were pushed towards the far end of the rim.

**1965** | The Daytona inscription is still printed under the 'Rolex Cosmograph' text, however both dimension and fonts are bigger.

The new 6240 ensures an improved water resistance due to the early screw down pushers, which were made of nickel finished brass – best known today by the Italian collectors as the 'millerighe' pushers.

# BRIEF STORY

The bezel is now fitted with an acrylic insert, whilst the new dial displays the Oyster script. Throughout the production period of the 6240 Cosmograph, from 1965 to 1969, almost 1700 timepieces were released. Rolex production is approximately estimated at 169.000 pieces, serial numbers from 1.105.000 to 1.274.400. As for the mechanics, the 72B calibre was re-

named 722, without any relevant changes.

**1966** | Rolex introduced the new 6241 reference: it sported the customary push down buttons and a new steel bezel fitted with a black acrylic insert, slightly wider than had usually been seen before. Throughout the 6241 reference production period, about 2300 timepieces were produced in stainless steel, and about 700 pieces in gold.

Towards the end of the year, the cases featured a convex-shaped silhouette in correspondence to the winding crown, in order to provide an easy time-setting.

During this year, the overall Rolex production is estimated to be 212.000 examples, bearing serial numbers from 1.274.400 to 1.486.000.

**1967** | The so-called 'pre-Daytona' 6238 reference went out of production.Throughout the following two years, the Cosmograph design went through several developing stages, which met with popular favour.

During this year, the first Paul Newman dials presumably arrived in production.

These dials displayed either a white or a black field with three-coloured graphics.

Both the peripheral scale and Daytona text, located around the totalizer at 6 o'clock, were printed in red. The 6239 reference sported a new 200 tachymeter scale bezel which replaced the 300 graduated one.

**1969** | The timepieces was powered by the 727 calibre. The watch cases guaranteed an improved water resistance up to 50 metres, due to the renewed screw down pushers and screw winding crown. The early versions sported the 700 series winding crowns, featuring an embossed five-pointed Rolex crown logo. The pushers of the early stainless steel models were still made of nickel finished brass. The watch case was referred to as 'low' by collectors, so to distinguish it from the second series one which was definitely thicker.

The dials of these screw down versions displayed the Oyster designation, replacing the Daytona text. The dials mounted onto the gold cases carried the certified chronometer COSC, whereas some of the earliest models do not.

Rolex overall production is roughly estimated to be 297.000 examples, with serial numbers from 1.944.000 to 2.241.000.

The new 6263 and 6265 references were released in stainless steel, 18kt gold, and 14kt gold and stainless steel versions.

In almost 20 years, the 6263 and 6265 production is estimated at 24.000 steel versions and less than 10% in gold.

The COSC – Contrôle Officiel Suisse des Chronomètres, founded in 1973 – is the Official Swiis Chronometer Testing Institute that delivers the 'chronometer' certification of each timepiece sent to its laboratories, stating their accuracy and precision.

Each single movement is tested for 15 days in 5 different positions as well as at different temperatures; individually these movements are tested and checked, which means that the certificate is delivered separately.

The COSC institute is a non-profit organization founded by five Swiss cantons: Bern, Geneva, Neuchâtel, Soleure and Vaud, headquartered in La Chaux-de-Fonds.

**1970** | Two new references: the 6262 and the 6264, both equipped with push down buttons. The first version sported a steel tachymeter bezel, whilst the second one featured a bezel fitting a black acrylic insert. Both these models were powered by the new 727 calibre. This year, Rolex production is approximately estimated at 347.000 timepieces, bearing serial numbers from 2.241.000 to 2.589.000.

The dial displayed the customary Daytona inscription around the recorder at six o'clock.

**1971** | This year, Rolex produced about 301.000 wristwatches, bearing the serial numbers 2.589.000 to 2.890.000.

# HIGH NOTES

**1972** | This year, Rolex produced about 309.000 timepieces, bearing serial numbers 2.890.000 to 3.200.000.

The case now featured the new 701 winding crown along with its respective crown stem, easily distinguished by the three embossed spheres located under the Rolex logo.

The stainless steel versions were equipped with the 24-P301 chronograph pushers.

**1975** | The dials exhibited a new aesthetic configuration, revealing a red Daytona inscription printed around the recorder at six o'clock. These dials were mounted only onto the steel 6263 and 6265 manual winding references, throughout their entire production period. The number of models produced is estimated to be 253.000 examples, bearing serial numbers from 3.862.000 to 4.115.000.

**1976** | As for the American market, this was to be the last year the timepieces sported the riveted bracelet. The examples were all equipped with the 78350 solid link bracelet, which featured the 571 engraved end links. Rolex produced roughly 143.777 pieces, with serial numbers from 4.115.000 to 4.259.000, and from 5.000.000 to 5.084.000. The missing intermediate numberings – from 4.373.000 to 5.000.000 – were to be destined for a second watch case supply.

**1977** | Rolex overall production was more or less estimated at 228.000 examples, bearing serial numbers from 4.259.000 to 4.275.000, and from 5.084.000 to 5.431.000.

A new screw down Oyster 702 winding crown was introduced, providing a better performance.

**1981** I This year the Cosmograph Daytona watch case featured a thicker design. Due to the expired patent, the 'Registered Design' inscription engraved along with the reference number between the lugs at 12 o'clock, was replaced by the new 'Orig Rolex Design'.

Rolex produced 211.000 examples, with serial numbers from 6.558.000 to 6.769.000, and another 18.780 timepieces, carrying the serial numbers from 4.353.000 to 4.372.000, which was to be the last serial number, released on the market in 1981.

**1984** | For the first time in the Rolex brochures, due to all the technical improvements accomplished throughout the years, both the 6263 and 6265 references were officially guaranteed to be water resistant up to 100 metres.

**1986** | Rolex produced approximately 707.000 pieces, engraved with serial numbers from 9.154.000 to 9.861.000.

**1988** | At the Basel Spring Fair, Rolex unveiled the new Daytona 16520 reference. This year definitely marked an important turning point.

As a matter of fact, the manual winding movement was to be discontinued and replaced by the modern self-winding mechanism. Although the movement was based on the Zenith El Primero, it was greatly modified by Rolex and renamed Caliber 4030.

The new Cosmograph Daytona timepiece was released in stainless steel, gold, and also for the first time, in a gold and stainless steel version. Besides being waterproof, the watches featured a sapphire crystal glass and a larger watch case. It immediately met with great success and popularity. Endless waiting lists at retailers and 'sale' prices definitely skyrocketed it higher than its original price.

The early watch models sported a 200 graduated tachymeter scale engraved on the bezel and a black or white dial.

Moreover, the main graphics featured a fiverow graphic layout, the last of which was slightly 'separated'. A few watch versions fitted the sophisticated white lacquer dials, which were only fitted the earliest 16520 references and termed by collectors as the 'porcelain dials'. Further attention should be given to the fact that some of the first automatic Daytonas carried serial numbers that conformed to those of the 1987 production period.

In order to deliver the timepieces to the retailers immediately after the Basel Fair, the watch cases were made the year prior to the official presentation.

# AND EVENTS

**1989** | The Daytona 16520 reference changed the graphic layout of the bezel: the tachymeter scale graduated to 400 units per hour (UPH). The early models, bearing serial numbers from L3 onwards, featured the intermediate 225 graduation tachymeter scale.

The dial displayed the so-called 'transitional' layout, termed by collectors as 'four-row graphics'. The 'Officially Certified' script disappeared from the L2 to L4 serial numbers. Furthermore, it is not unusual to find examples featuring these mixed characteristics.

**1990** | This year the bezel exhibited its final tachymeter scale layout, starting from the 400 graduation and featuring the 240 intermediate.

The dial supplier of the Daytona was always Singer. Different batches changed, therefore serifed graphics are often to be found.

**2000** | Rolex announced that the Daytona 16520 reference was discontinued, and that the new 116520 reference was to be introduced. The new watch model, presented at the Basel Fair in March, sported a restyled watch case.

Rolex presented a new in-house movement, the Caliber 4130 featuring an in-built Parachrom hairspring. The dials' graphic layouts changed as well as the placement of the subsidiary registers; whilst the former 16520 reference exhibited the 'Hunter-style' – second subsidiary register at 9 o'clock – these are now displayed in the Lèpine style featuring the second sbsidiary counter at 6 o'clock.

Technically speaking, the new calibre kept the customary C.O.S.C. chronometer certification, with 44 jewels and equipped with a four-arm monometallic Glucydur balance, featuring a micrometric Microstella regulating system with four elements screwed on the rim, running 28.800 beats per hour, and incorporating a KIF shock absorber unit.

**2002** | The Cosmograph Daytona, bearing reference 116519, was released with a meteorite dial, featuring Roman numeral indexes.

**2004** | Rolex left all Daytona aficionados and enthusiasts surprised, unveiling the eye-catching

reference 116598 SACO, commonly referred to as 'Leopard'. Cased in yellow gold, adorned with 36 baguette-cut yellow sapphires on the bezel, and both the dial and the leather strap featuring a leopard print.

**2005** | Rolex developed, patented and introduced the Cerachrom bezel. The ceramic material is extremely hard and its colour is unaffected by ultraviolet rays. The diamond-polished surface combined with its properties makes it highly shiny and virtually scratchproof.

**2008** | Rolex unveiled the first version of the Daytona reference 116505, cased in Everose 18k gold and fitting a bracelet equipped with the Oysterlock comfort extension Easylink clasp. Moreover, the SuperLuminova luminescent material gradually starts to give way to the innovative Chromalight, which will be patented the following year.

**2011** | The Daytona reference 116515, cased in 18k pink Everose gold and further enhanced by the black hi-tech ceramic Cerachrom bezel.

**2012** | Rolex released two new gem-set references, the 116598 RBOW in yellow gold and the 116599 RBOW in white gold, both featuring an array of sapphires on the bezel. The sapphires came along in a variety of rainbow colours further enhancing the bezel with a luxurious visual impact.

**2013** | The Cosmograph Daytona celebrated the 50th anniversary with the release of the Daytona reference 116506 entirely crafted in 950 platinum, featuring an ice blue dial and a chestnut brown Cerachrom bezel.

**2016** | Rolex presented the new stainless steel Daytona with a black Cerachrom bezel.

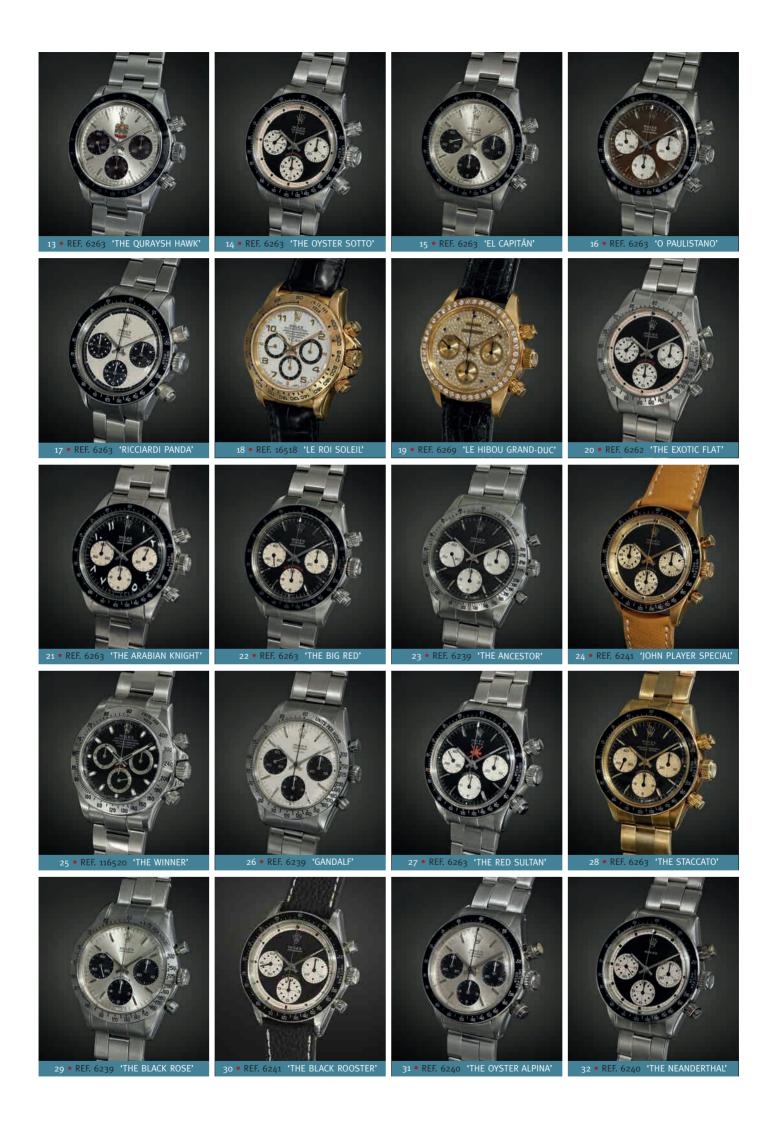
**2017** | Rolex unveiled the new-for-Baselworld Daytona: cased in the three gold versions, yellow, white or Everose, the watches are equipped with the Oysterflex bracelet, a titanium and nickel metal alloy blade covered with a robust black elastomer coating.

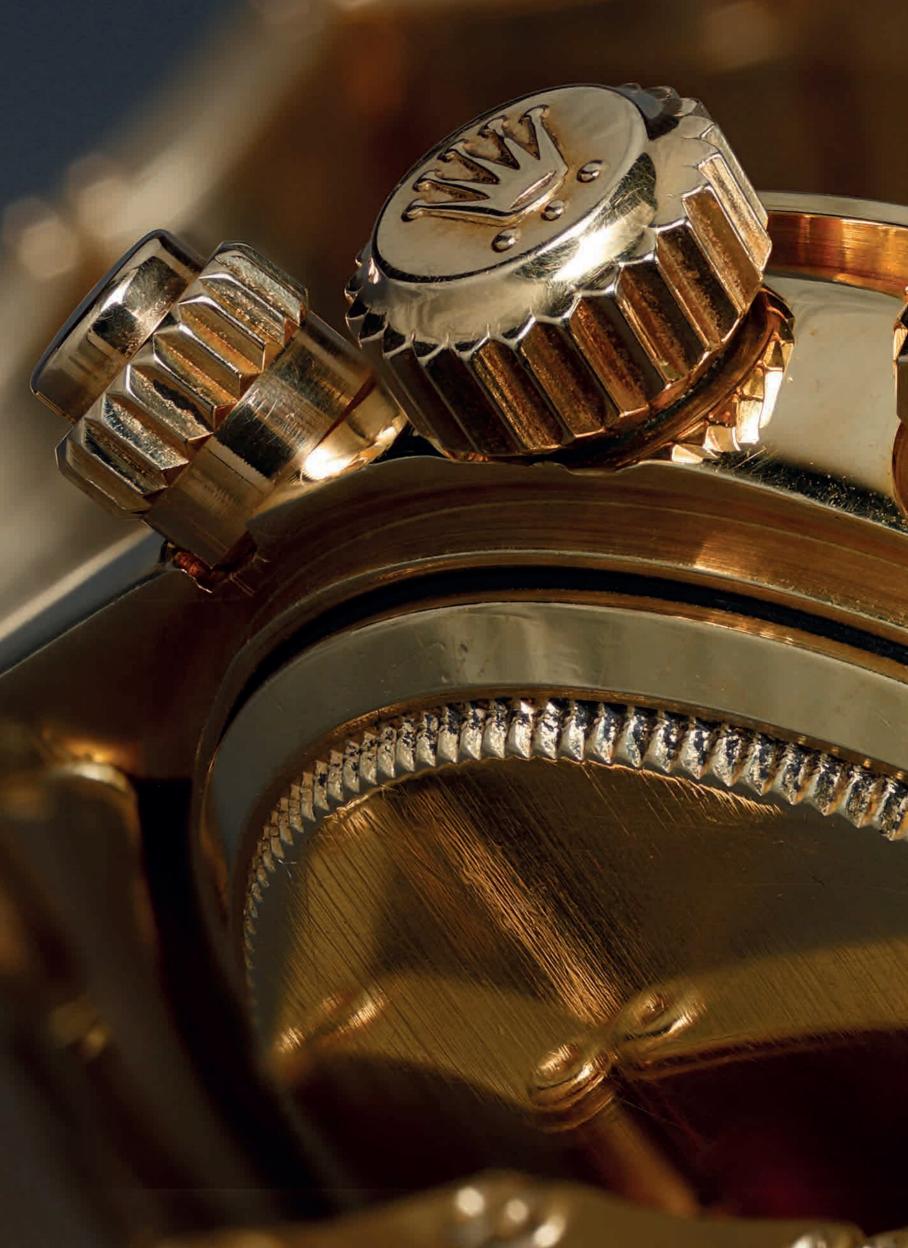
# Daytona Ultimatum

32 COSMOGRAPHS. A DREAM COLLECTION

PROPERTY FOR SALE

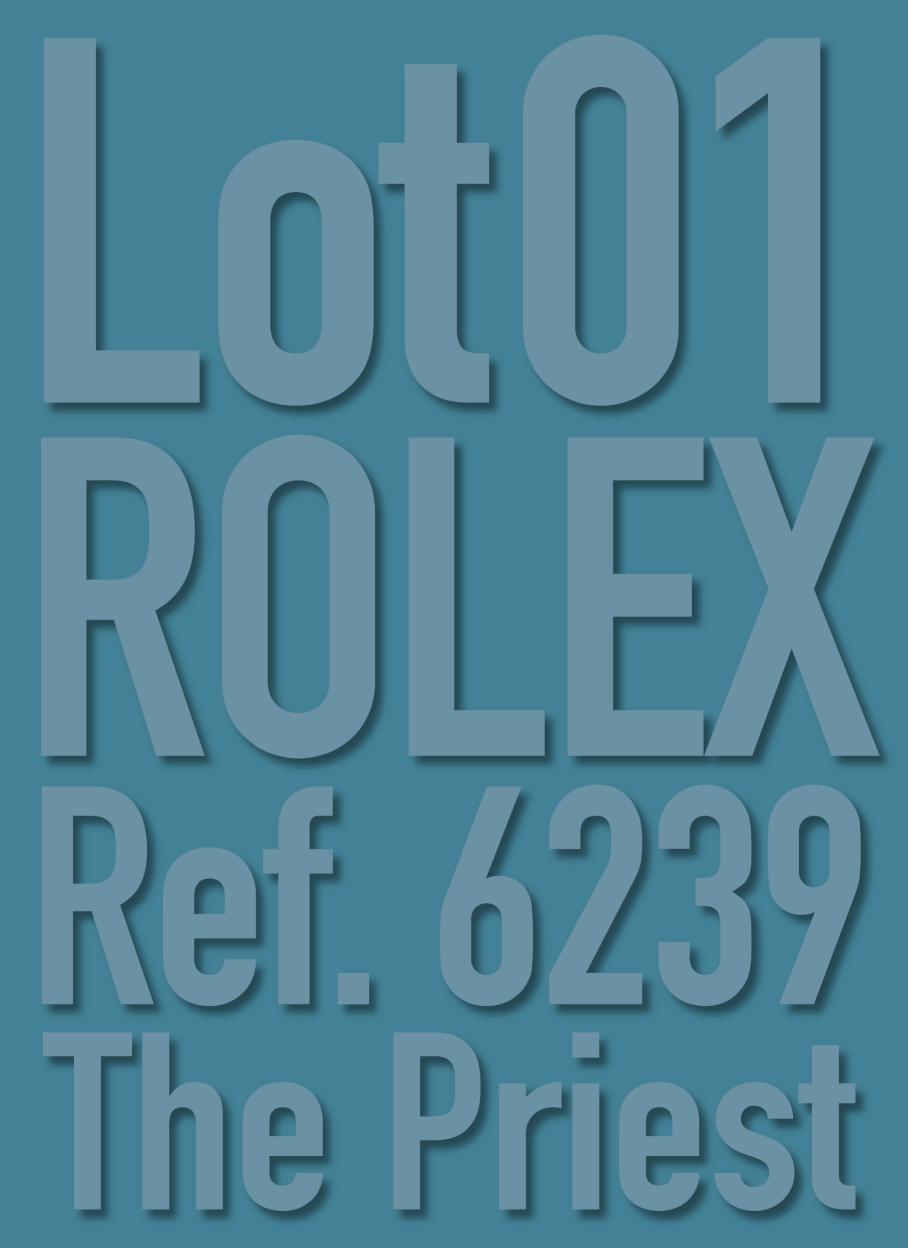








# DAYTONA ULTIMATUM Lots 1-32







# ROLEX REF. 6239 'THE PRIEST'

A well-preserved and early stainless steel chronograph wristwatch with extremely rare black and white dial configuration, tachymeter bezel and bracelet.

### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1964 6239 1'080'193 Cosmograph Stainless steel Manual, cal. 72B, 17 jewels Stainless steel Rolex riveted Oyster bracelet, end links stamped 71, max. length 195mm Stainless steel Rolex deployant clasp stamped 4.68 36.5mm diameter Case, dial, movement and bracelet signed

### **ESTIMATE**

SIGNED

CHF 50,000-100,000 EUR 45,000-90,000 US\$ 50,000-100,000

### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 132 to 135.

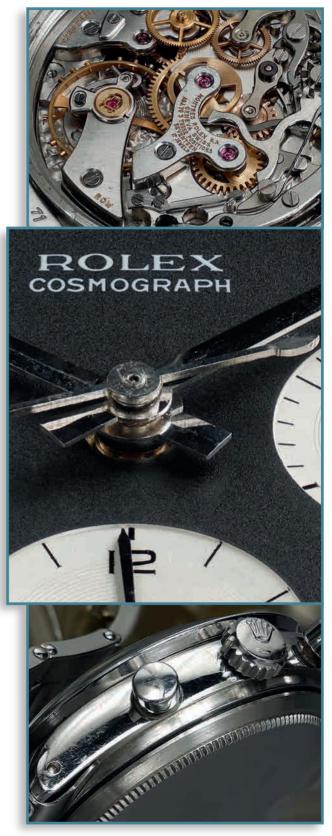
HAMMER PRICE

Prominently displayed in literature, the present timepiece is a very rare variant of reference 6239. Featuring a black grené dial bearing "Rolex Cosmograph" printed in white, its bi-color configuration is incredibly striking and provides a stunning visual contrast.

While similar in appearance to the first generation reference 6239 or "Double Swiss Underline", this watch displays a "T Swiss T" inscription at 6 o'clock rather than "Swiss". Instead of using radium, dial makers now used tritium for the luminous dots due to changes in regulations.

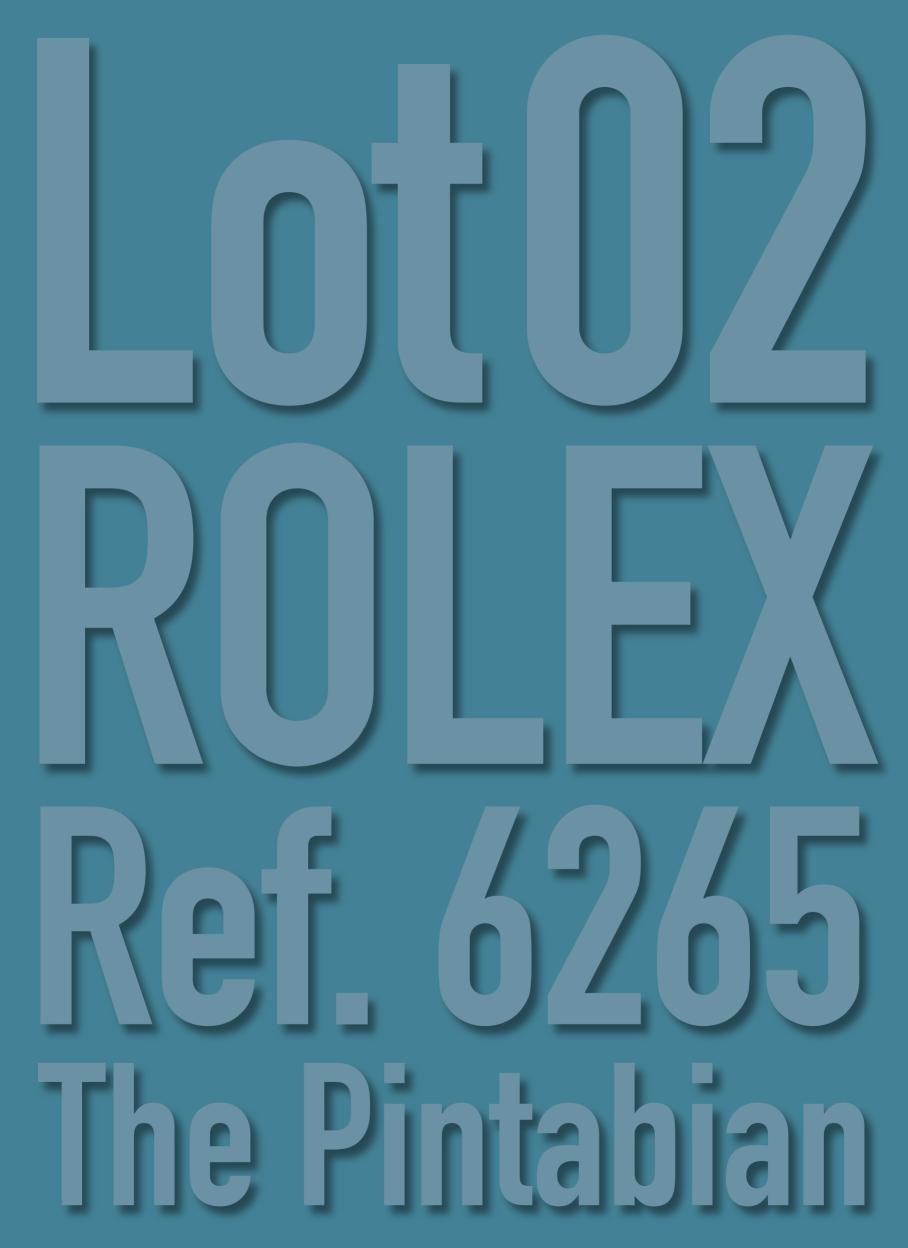
This layout shows how the reference gradually evolved. It demonstrates how Rolex expanded its repertoire by slowly altering existing formulae. Like most of its first series predecessors, the movement bridge is also stamped ROW, indicating it was made for the American market.

Preserved in exceptional condition, the early bezel is very crisp. The milling on the case back is particularly impressive. Furthermore, the dial hardly displays any spotting or tarnishing.



ENLARGED SHOT OF CROWN BEARING CROWN LOGO, PUSHERS AND FLUTED CASE BACK - UP-CLOSE PHOTO OF THE BLACK DIAL SHOWING MAIN GRAPHICS IN WHITE - INSIDE VIEW OF THE MECHANISN

LOT





In extraordinarily well-preserved stainless steel chronograph wristwatch with silvered dial displaying chocolate 'tropical' registers and bracelet.



MANUFACTURER YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

ESTIMATE CHF 100,000-200,000 EUR 85,000-170,000

US\$ 100.000-200.000

Rolex Circa 1974 6265 4'018'043 Oyster Cosmograph Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 371, max. length 200mm Stainless steel Rolex deployant clasp 37mm diameter Case, dial, movement and bracelet signed

HAMMER PRICE

# LITERATURE

The present watch is illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, page 86.

Completely fresh to the auction market, this wristwatch is one of the most impressive and stunning examples to appear in the public eye. There are a number of particularities that truly distinguish this 6265 from its peers.

A sight to behold, the case is preserved in positively untouched condition. This fact cannot be disputed: the razor-sharp edges, defined lugholes, contrasting polished and brushed finishes are undoubtedly 'factory quality'. Rarer still is the presence of the original factory sticker on the case back, having survived intact for over forty years. Furthermore, the Mk 2 pushers, also known as "24-P301", are original, as is the bezel.

Especially noteworthy is the dial. Displaying "Rolex Oyster Cosmograph", this 'three liner' configuration is correct for the 4 million serial number. The subsidiary registers have toned down to a beautiful and rich chocolate shade over time. The contrast against the silvered dial is stunning. It is extraordinary how the registers have aged so evenly. Most importantly, the white graphics within the registers remain bright, clear and not mottled, showing that the counters have aged naturally, and have not been tampered with. The luminous dots are furthermore intact and perfectly round on the dial and match the hands.

Nicknamed "The Pintabian", the striking contrast between the chocolate 'tropical' subsidiary registers and the silvered dial is uncannily similar to that of the renowned part-Arabian horse breed.







highly rare and attractive stainless steel chronograph wristwatch with so-called 'porcelain' dial displaying 'floating' logo, bracelet and guarantee.



MANUFACTURER YEAR REFERENCE MOVEMENT CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

# ESTIMATE

CHF 70,000-140,000 EUR 60,000-120,000 US\$ 70,000-140,000 Rolex Circa 1988 16520 10'314 R'787'052 Cosmograph Daytona Stainless steel Automatic, cal. 4030, 31 jewels Stainless steel Rolex Oyster bracelet, max. length 170mm Stainless steel Rolex twinlock deployant clasp 39.5mm diameter Case, dial, movement and bracelet signed

HAMMER PRICE

## ACCESSORIES

Accompanied by Rolex warranty dated 1990, product literature and wallet.

While reference 16520's popularity has increased dramatically in the past few years, few automatic Cosmograph Daytonas are as beloved as the 'R Series'. Still displaying the original factory sticker on the case back, this reference 16520 features a so-called 'porcelain' dial displaying the "Cosmograph" script floating below the text at 12 o'clock. Made of lacquer, 'porcelain' dials were only fitted to the earliest 16520s. The black graphics were printed on top of the dial, giving it a three-dimensional effect. Of particular note is the "inverted 6" on the lowest subsidiary register, a detail that is particularly beloved by collectors today.

Virtually unworn, the case is offered in unpolished condition, displaying razor sharp lugs and full proportions. Furthermore, this rare Daytona retains its original early steel bezel calibrated to 200 units. Later generation examples would have a bezel calibrated to 400 units.

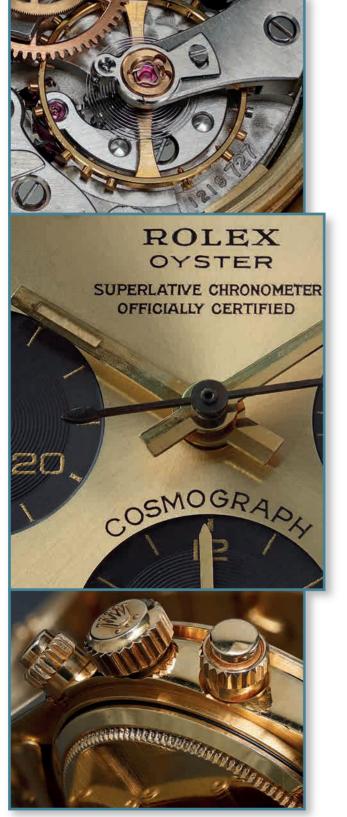
Impressively, this watch is accompanied by its original warranty, stating that the watch was sold at Herteen & Stocker in the USA. Still in business today, the retailer is situated in Iowa City.







very rare yellow gold chronograph wristwatch with early chronometer dial configuration displaying 'floating graphics' and mocha 'tropical' subsidiary registers.



MANUFACTURER YFAR REFERENCE CASE MOVEMENT **MODEL NAME** MATERIAL CALIBRE **BRACELET/STRAP** 

**CLASP/BUCKLE** DIMENSIONS SIGNED

# **ESTIMATE**

CHF 120,000-240,000 EUR 105,000-210,000 US\$ 120,000-240,000

## LITERATURE

For a comparable example however reference 6263, please consult Ultimate Rolex Daytona by Pucci Papaleo Editions, pages 368 to 371.

Rolex

6265

1719

Circa 1973

3'752'013

Oyster Cosmograph

Manual, cal. 727, 17 jewels

18K yellow gold riveted Rolex Oyster bracelet, end

links stamped 71, max. length 205mm

18K yellow gold Rolex deployant clasp

Case, dial, movement and bracelet signed

18K yellow gold

37mm diameter

HAMMER PRICE

Launched in approximately 1969, reference 6265 was produced alongside its sibling reference 6263. A tool watch, the model was dressed in 14K or 18K yellow gold as a luxurious alternative to its stainless steel counterpart.

Already uncommon due to its 'Oyster Split' champagne soleil-finished dial, this reference 6265 is even rarer thanks to its 'tropical' subsidiary registers. Floating below the "Rolex Oyster" signature, the "Superlative Chronometer Officially Certified" designation references the new chronometer certified movement. It was during the early 1970s that Rolex powered its gold Cosmographs with "COSC" movements. This layout is evidence of Rolex's ever-changing technical and aesthetic developments.

In addition to its unusual design, this dial has also aged wonderfully over the years. It exhibits intense mocha-colored subsidiary registers, giving the watch charisma and its own personal identity. The watch case is in nearly 'mint' condition. The sumptuous gold livery coupled with brown registers is utterly luxurious and eye-catching, like it was touched by Midas.









### Rolex Ref. 6239 'Mr. Brown'

A highly rare and superb stainless steel chronograph wristwatch with silvered dial displaying 'Jumbo Logo' graphics and harmonious tobacco 'tropical' registers.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED Rolex Circa 1966 6239 1'463'577 Cosmograph Daytona Stainless steel Manual, cal. 72B, 17 jewels Leather Stainless steel Rolex buckle 36.5mm diameter Case, dial, movement and buckle signed

#### ESTIMATE

CHF 70,000-140,000 EUR 60,000-120,000 US\$ 70,000-140,000

#### LITERATURE

For a comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 148 to 151.

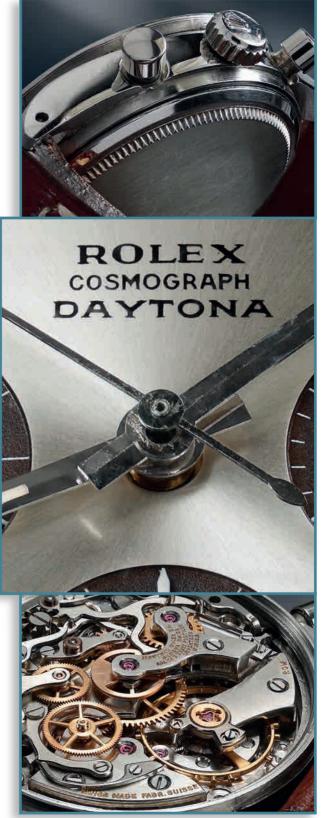
HAMMER PRICE

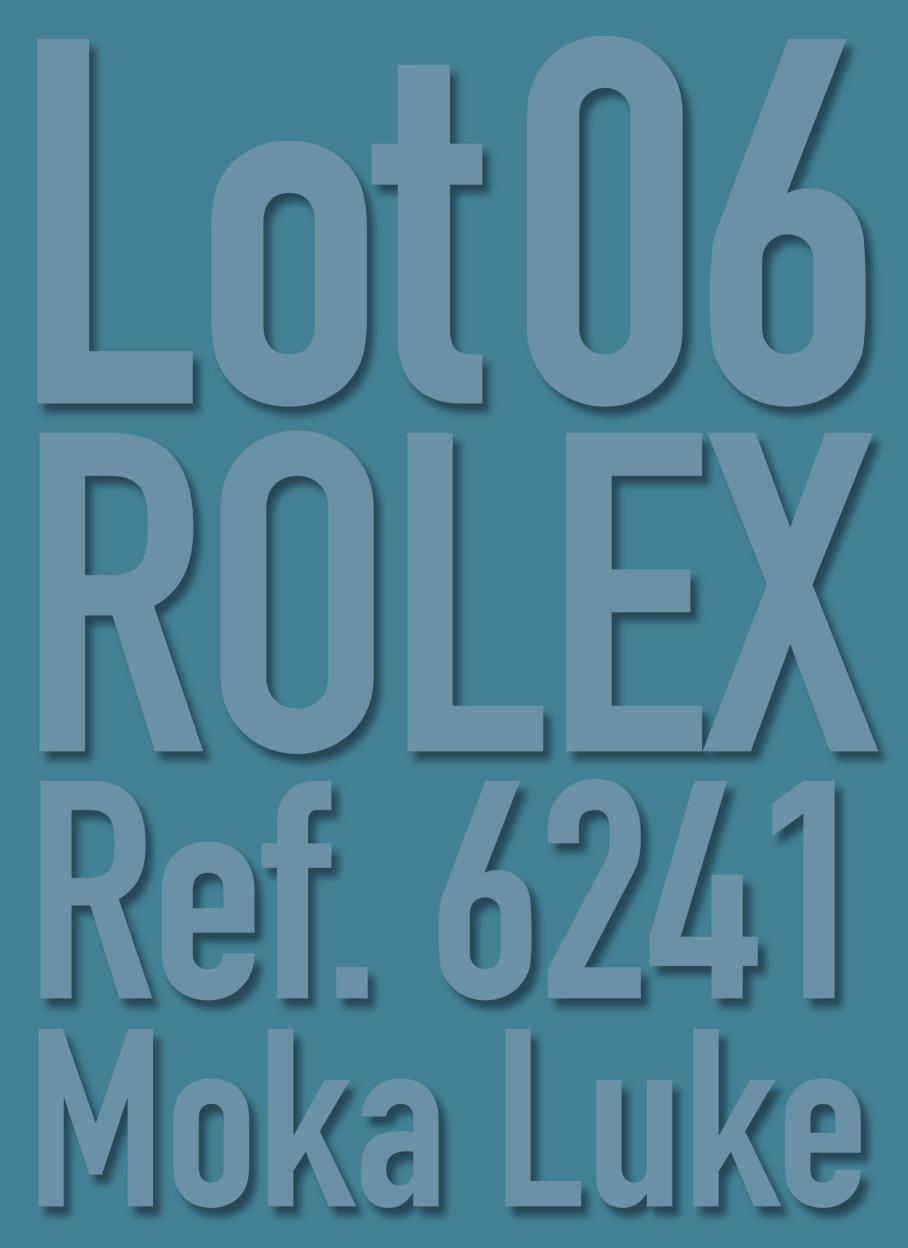
The present watch is an early example of reference 6239. With a 1.4 million serial number, it was released soon after the first series reference 6239.

During the beginning of the model's production, Rolex experimented with various dial configurations in order to realize its design blueprint for the Cosmograph Daytona. While earlier reference 6239s featured a small Daytona script below "Rolex Cosmograph", Rolex also introduced a different dial configuration displaying a slightly larger "Daytona" font below the "Cosmograph" inscription. These early dials represent Rolex's ingenuity and willingness to experiment with design composition. It was only much later that Rolex definitively printed the "Daytona" designation above the subsidiary register positioned at 6 o'clock.

Furthermore, the subsidiary registers have aged to a particularly even and stunning tobacco brown tone, contrasting against the bold and unblemished white graphics. The dial also displays luminous dots that have aged with light patina.

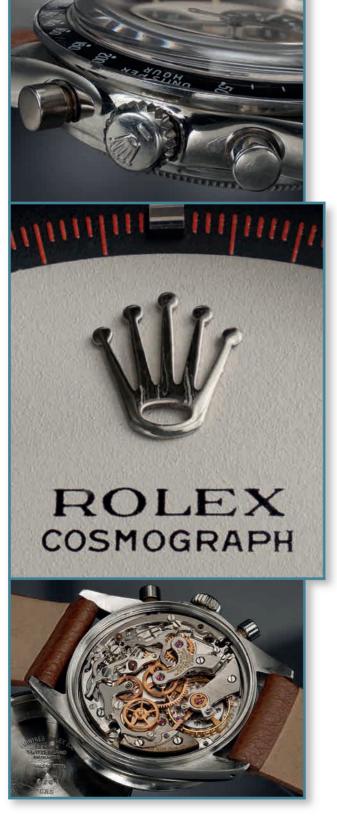
Apart from these details, the case is also offered in superb condition. With sharp finishes to the top of the lugs and a crisp case back, it's an incredibly well-preserved tool watch. The bezel, calibrated to 300 units, is correct for early examples, having been kept in excellent condition with all enamel present. Furthermore, the movement bridge is stamped ROW, indicating this watch was made to be exported to the United States of America.







An exceptionally well-preserved and rare stainless steel chronograph with Paul Newman dial, mocha 'tropical' subsidiary registers and tachymeter bezel.



MANUFACTURER YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED

#### ESTIMATE

CHF 180,000-360,000 EUR 155,000-310,000 US\$ 180,000-360,000 Rolex Circa 1968 6241 1'991'911 Cosmograph Daytona Stainless steel Manual, cal. 722-1, 17 jewels Leather Stainless steel Rolex buckle 37.5mm diameter Case, dial, movement and buckle signed

HAMMER PRICE

Reference 6241 was produced approximately from 1966 to 1969. Scholars estimate that no more than 3000 pieces were produced during the model's manufacture period, and only a small part of them with "Paul Newman" dials.

Nicknamed "Moka Luke", this wristwatch pays tribute to Paul Newman's character in the movie Cool Hand Luke. While its dial configuration is identical to Paul Newman's "Paul Newman" watch, it also boasts mocha 'tropical' registers that have aged beautifully. As with all correct 'tropical' dials, the white graphics inside the counters are clear and bright, showing they have not been meddled with. A mix between black and brown, the registers have the potential to become even more brown, intense and rich with time. The ivory portion of the dial has also aged gracefully and exhibits an even vanilla tone. The luminous dots are intact, and display warm patina.

The "Paul Newman" dials of references 6239 and 6241 have several peculiarities. They are incredibly three dimensional, featuring a step between the outer register and the main background. Towards the end of the 1960s, the "T Swiss T" designation positioned at 6 o'clock was printed with a slight slant and thus dubbed the "sing-a-song" to collectors, which we see on this example. Later generation dials would feature a flatter "T Swiss T" script, no longer in a pyramid shape.

Other details on this timepiece include the Mk 1 bezel, which is correct for reference 6241 and gives the watch a lot of presence on the wrist. The case features bold proportions and a crisp finish on the case back.









### Rolex Ref. 6239 'The Golden Pagoda'

A very rare and extremely well-preserved yellow gold chronograph wristwatch with champagne 'Paul Newman' dial, factory sticker, tachymeter bezel and bracelet.

#### MANUFACTURER

Rolex

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

1967 6239 17557917 Cosmograph Daytona 18K yellow gold Manual, cal. 722-1 17 jewels 18K yellow gold riveted Rolex Oyster bracelet, end links stamped 71, max. length 195mm 18K yellow gold Rolex deployant clasp stamped 2.68 36.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 300,000-600,000 O EUR 260,000-520,000 US\$ 300,000-600,000

#### ACCESSORIES

Accompanied by Rolex presentation box.

#### LITERATURE

For a comparable example however reference 6241, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 252 to 255.

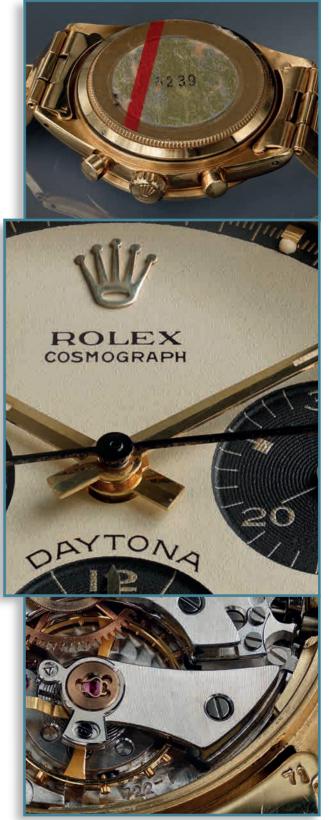
HAMMER PRICE

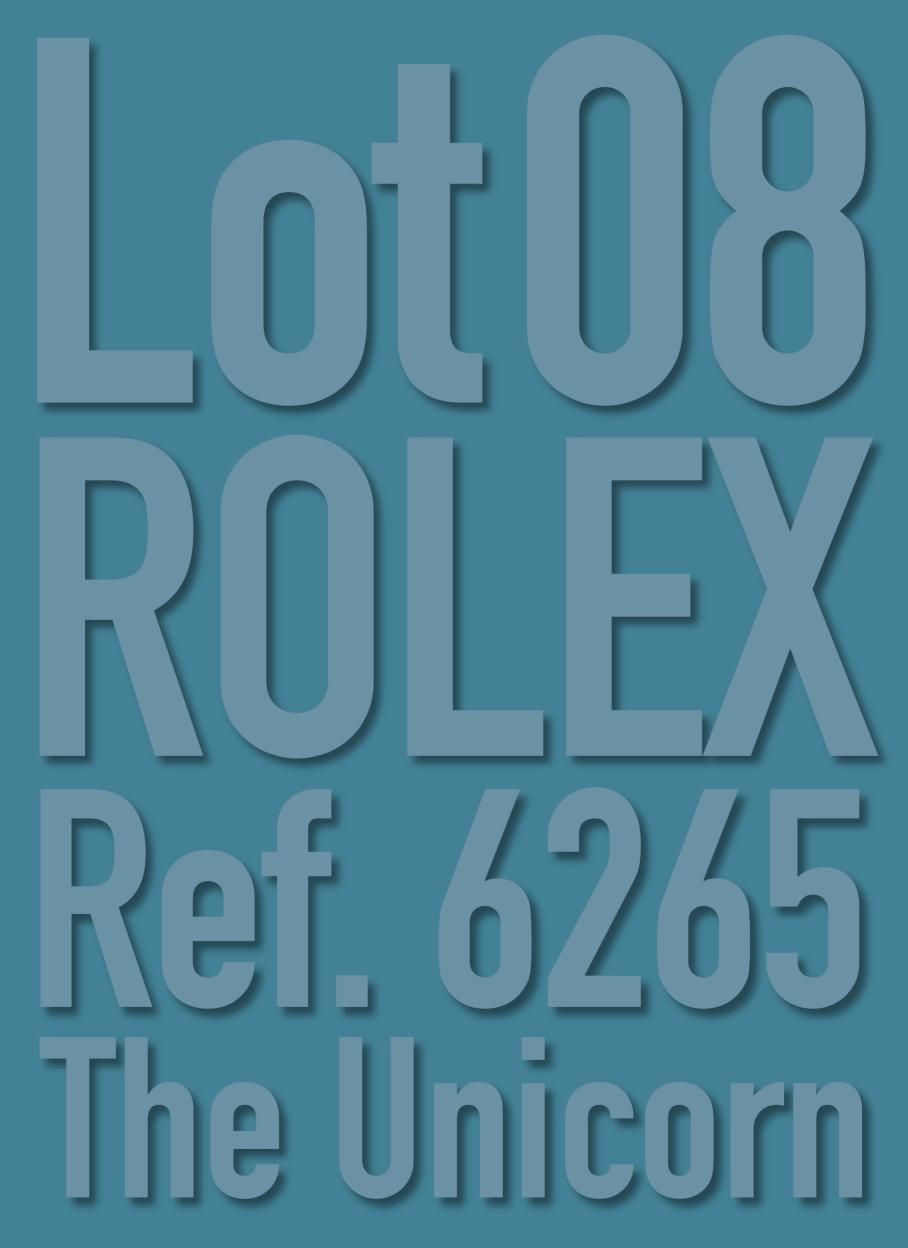
Featuring a champagne dial with gold graphics inside the sunken subsidiary registers, this timepiece was one of the most luxurious Cosmographs available on the market during the late 1960s. Glamorous and eye-catching, it is yet another variant of the beloved "Paul Newman" model.

Reference 6239 was hardly ever cased in gold. During the reference's life span, approximately 300 examples were cased in yellow gold, which is quite astounding when one takes into account the model's approximate 14,000 unit production run.

The dial is particularly impressive as all the luminous dots remain intact and full. The larger and slightly slanted "T Swiss T" designation at 6 o'clock is correct for the 1.7 million serial number. Furthermore, the champagne dial has aged gracefully, showing barely any sign of aging. The gold graphics are idiosyncratic of reference 6241 and 6239. Later generation examples would feature white graphics inside the counters.

Still retaining its factory sticker, the case is equally exceptional, and the numbers between the lugs are crisp and sharp. With a yellow gold bracelet, it provides a different look from its stainless steel "Paul Newman" siblings.











The first human right is the right to a childhood

S INCE 1994, CHILDREN ACTION, A Swiss foundation, brings tangible help to children and young people in need all over the world. The projects are evaluated based on feasibility, quality, effectiveness and optimized costs criteria allowing to measure the impact and concrete results for the beneficiaries.

Today the Foundation is active in 8 countries (Argentina, Burma, Cameroon, Peru, Romania, Switzerland, Sri Lanka and Vietnam) through 13 projects, providing surgical treatments, working with children at risk of suicide and their families, developing programs focusing on mother/child early stage relationship, promoting education and nutrition.

To date more than 84,500 children and young adults have benefited from the programs, experiencing real change in their lives and concrete benefits for their future.

Children Action has no administrative costs as its Founder personally covers all of them. Every franc donated goes thus exclusively to the programs. Moreover, thanks to a powerful leverage effect enhanced by key partnerships, each 1 \$ received generates 3 \$.

## A Rolex Cosmograph for Children Action

BERNARD SABRIER, FOUNDER OF CHILDREN ACTION:

"By giving most probably the rarest vintage Rolex watch, his "Unicorn" reference 6265/9 in white gold, John Goldberger is not only making a phenomenal philantropic gesture but he is also contributing to provide a long-term positive difference in the lives of thousands of children.

The Foundation is honored to be the recipient of such a tremendous donation".

Children Action wishes to extend its gratitude and express its deepest thanks to John Goldberger.

84,500	: direct beneficiaries
13,148	: surgeries performed
12,589	: suicidal teenagers helped
11,129	: teen mothers and babies supported
4,022,406	: meals served
0	: administrative costs
110	: professionals involved
116 mios CHF	: worth of projects since 1994

#### data: 31.12.2017

More information is available on our website: <u>www.childrenaction.org</u>





### Rolex Ref. 6265 'The Unicorn'

A historically important and exceedingly attractive white gold chronograph wristwatch with black dial and bark finished bracelet, the only one known of its kind.

#### MANUFACTURER

Rolex

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED Circa 1970 6265 2'877'587 Oyster Cosmograph 18k white gold Manual, cal. 727, 17 jewels 18k white gold Rolex bracelet, max. length 200mm 18k white gold Rolex deployant clasp stamped 1.66 37mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

In excess of CHF 3,000,000 EUR 2,600,000 US\$ 3,000,000

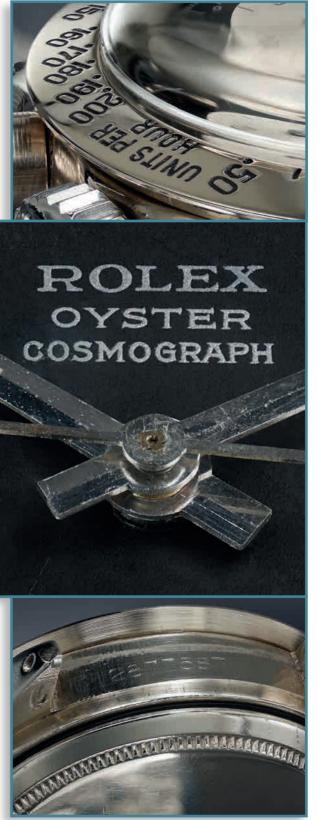
HAMMER PRICE

When this watch made its public debut in 2013 via Hodinkee, a well-known online watch magazine, the news of a white gold vintage Daytona sent reverberations throughout the watch community. Here was a timepiece so precious, that its very existence baffled the most seasoned of collectors. So elusive that only a handful of the horological cognoscenti had seen it in the flesh. Having presided in John Goldberger's world-class collection for many years, this singular white gold reference 6265 appears at public auction for the very first time.

The "Black Swan Theory" hypothesizes that every unpredictable and major event can be explained in hindsight. This timepiece's appearance at auction proves this theory. For the longest time, Goldberger has asserted that this Cosmograph would never be for sale. Quite simply it could not be replaced. However, realizing the impact its sale could have on others, he was willing to reconsider. He has therefore decided to sell this watch to benefit Children Action, a foundation dedicated to helping the lives of youth around the world.

For many years it was commonly accepted that Rolex only produced manual winding Cosmographs in stainless steel or yellow gold, and never in platinum, white or pink gold. While a bi-metal Cosmograph was discovered last year and sold at Phillips in October 2017, it was unfathomable to many that Rolex would ever deviate from its modus operandi.

Yet for one lucky customer, Rolex created a one-off unique masterpiece – a Cosmograph cased in white precious metal. Research shows that this watch was manufactured in 1970 and delivered in 1971, made upon special order for a German retailer. At the time of production, it was very likely the rarest, most luxurious and special Cosmograph available on the market. Some 45 years later, this claim still rings true today.



This chronograph is without doubt Rolex's magnum opus. Bearing reference number 6265, its groundbreaking rediscovery some ten years ago is now an indelible part of the Cosmograph Daytona's history. It is our understanding that this watch was internally assigned with the reference number 6265/9. While Rolex historically and traditionally assigned the number 8 for yellow gold watches, 9 was used for timepieces cased in white gold. Rolex product literature confirms this, as yellow Cosmographs were listed with the reference number 6265/8.

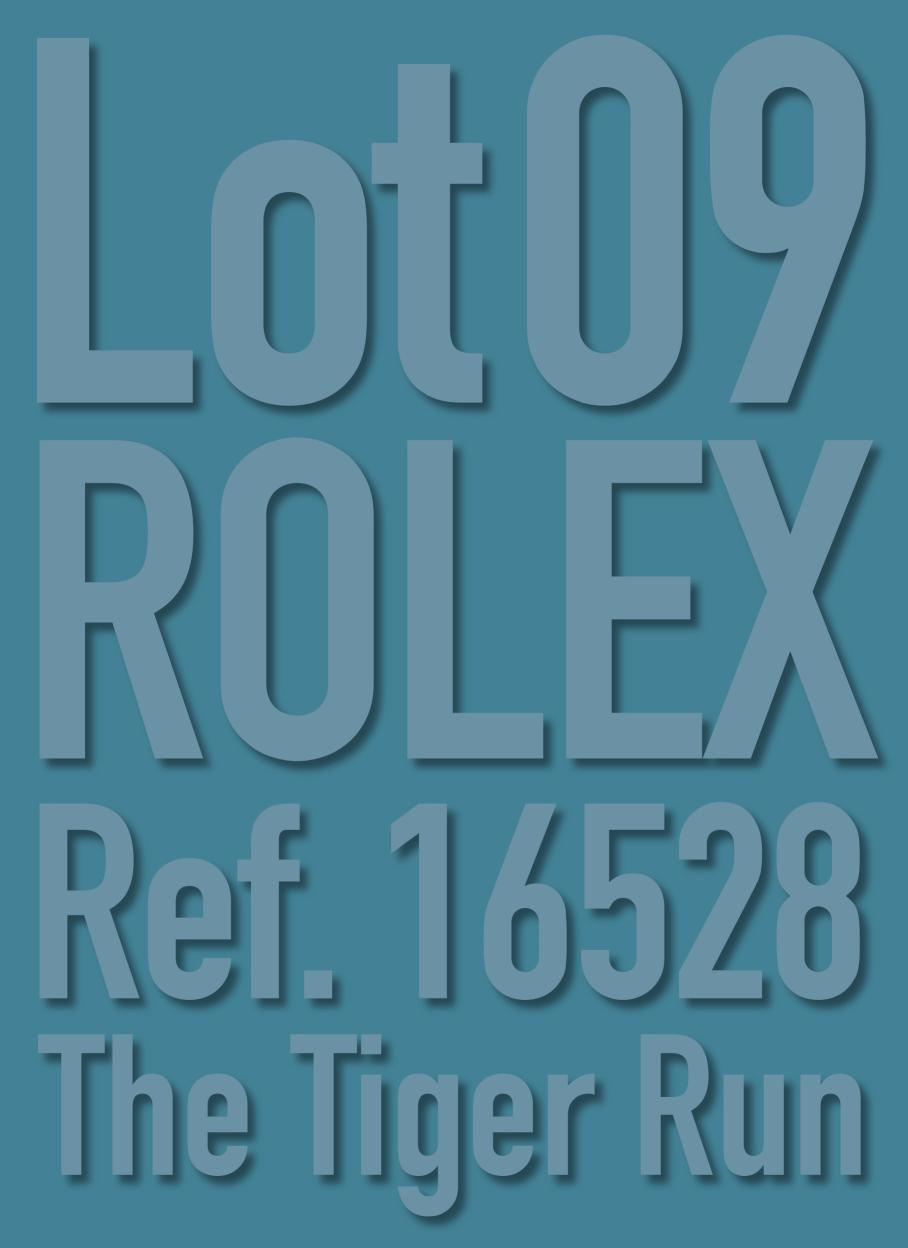
While originally found with a leather strap, Goldberger has fitted this timepiece with a luxuriously heavy white gold bracelet to enhance its visual appeal. This watch features a black "sigma" dial, which is correct for the manufacture date. The contrasting black background and silver graphics is visually spectacular. Subtly unassuming, the case has beautiful luminosity, glowing in a way that only white gold can. Featuring bold proportions and stamped with a crisp 18K mark and hallmark, it is like nothing the market has ever seen before.

Its importance and rarity cannot be overstated. A dream come true for many, it presents a once-in-a-lifetime opportunity for collectors to acquire the one and only manual-winding white gold Rolex chronograph. Sold to benefit Children Action, it is the first and most likely only time the white gold reference 6265/9 will ever appear in the public sphere in our lifetime.













### Rolex Ref. 16528 'The Tiger Run'

A rare, early and well-preserved yellow gold chronograph wristwatch with so-called 'porcelain' dial displaying 'floating' logo, guarantee, bracelet and fitted presentation box.

#### MANUFACTURER

YEAR REFERENCE MOVEMENT CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE

DIMENSIONS

#### Rolex Circa 1988 16528 10'120 R'833'586 Cosmograph Daytona 18K yellow gold Automatic, cal. 4030, 31 jewels 18K yellow gold Rolex Oyster bracelet, max. length 195mm 18K yellow gold Rolex deployant clasp 39.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 50,000-100,000 EUR 45,000-90,000 US\$ 50,000-100,000

HAMMER PR	RICE		

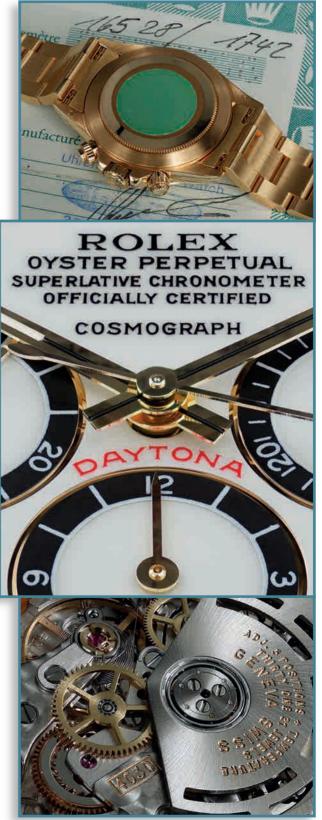
#### ACCESSORIES

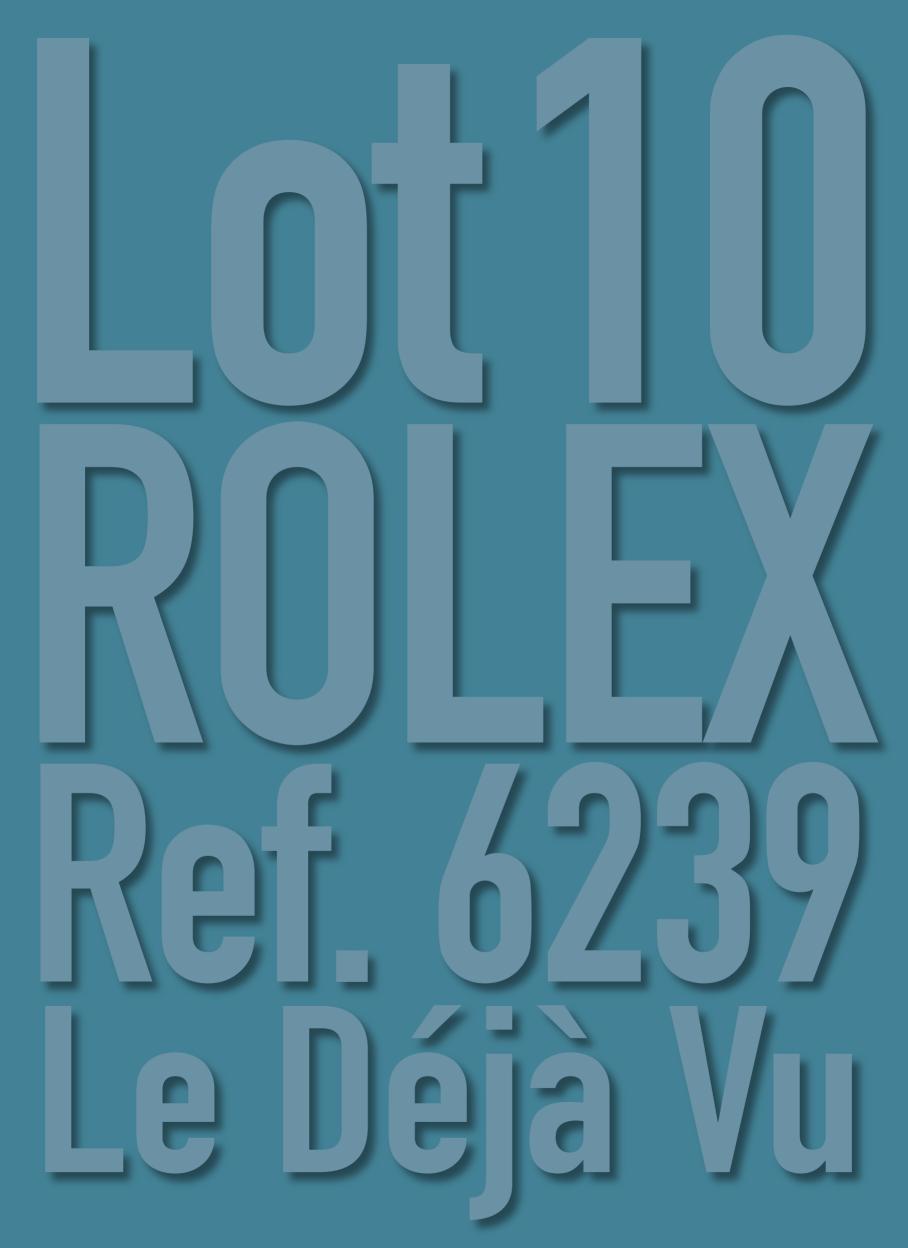
Accompanied by Rolex punched Guarantee, product literature, numbered sales tag, fitted presentation box and outer packaging.

Rolex's first automatic Daytona was introduced in 1988. Housing the iconic Zenith-based caliber 4030, it featured a larger case and was fitted with a sapphire crystal. The watch immediately became a cult classic and garnered an immediate waiting list at Rolex retailers. The gold version reference 16528 was a luxurious alternative to its stainless steel counterpart reference 16520.

First generation examples like the present watch displayed "Cosmograph" floating below "Rolex Oyster Perpetual Superlative Chronometer Officially Certified". This variant is known as the "floating dial". During the model's initial production years, the dials were made with white lacquer. However, most probably due to economic reasons, very few were made. A "tell-tale" sign of 'porcelain dials' is the three-dimensional appearance of the black graphics and slightly off-white color of the background.

This timepiece is fitted with an original early bezel, which is calibrated to 200 units. Still featuring the original case back sticker and exhibiting full proportions, the watch retains all its original accessories, such as the punched guarantee stating it was sold in Gstaad – a fitting location to don a luxurious and rare Cosmograph Daytona. It is also offered with a numbered sales tag and fitted presentation box.









### Rolex Ref. 6239 'Le Déjà Vu'

A rare, highly attractive and extremely well-preserved stainless steel chronograph wristwatch with off-white 'Paul Newman' dial and tachymeter bezel.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED Rolex Circa 1968 6239 1'875'547 Cosmograph Daytona Stainless steel Manual, cal. 722-1, 17 jewels Leather Stainless steel Rolex buckle 36.5mm diameter Case, dial, movement and buckle signed

#### ESTIMATE

CHF 120,000-240,000 EUR 105,000-210,000 US\$ 120,000-240,000

#### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaelo Editions, pages 168 to 171.

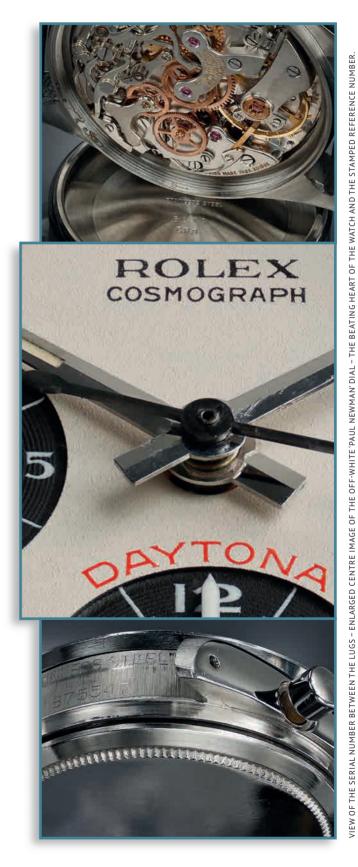
HAMMER PRICE

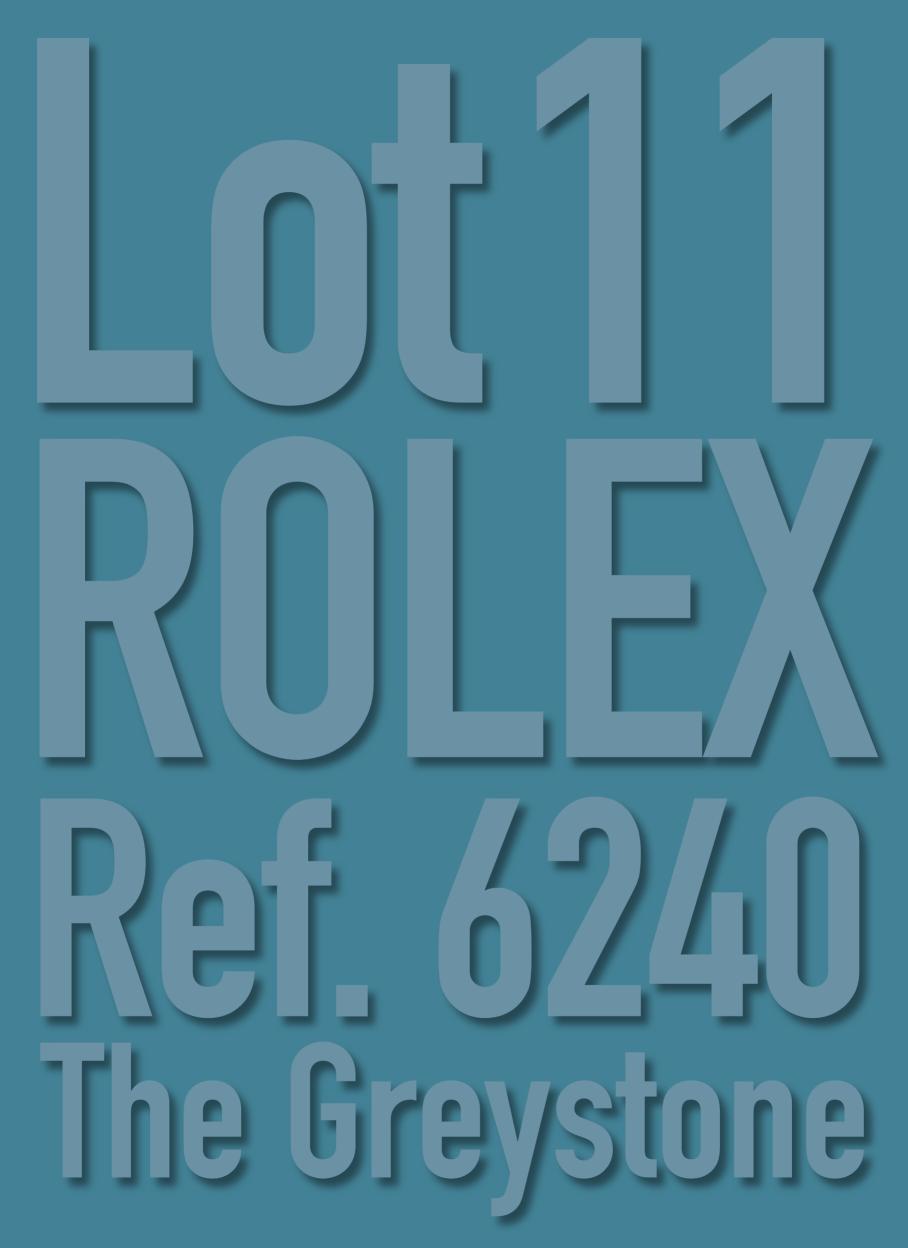
A quintessential "Paul Newman" Daytona, this example perfectly embodies the Hollywood legend. It was during the filming of "Winning" that Paul Newman fell in love with racing. His wife, Joanne Woodward, consequently gifted this exact Daytona variant to her husband, inscribed with phrase "DRIVE CAREFULLY ME". It is thanks to this particular design that exoticdialed Cosmographs are now synonymous with the philanthropic icon.

The dial is remarkable and impressive. While almost fifty years in age, it is preserved in immaculate condition, showing how exotic dials originally left the Rolex factory. The ivory portion of the dial does not display any tamishing or spotting, and the concentric circles within the contrasting subsidiary registers are defined and delicate.

Of particular note is the superb case. Showcasing full lugs, the satin finishes are crisp. The lug-holes remain a considerable distance from the edge of the case, evidence of its original condition.

Sparking memories of Paul Newman's "Paul Newman", this model is one of the most iconic Daytonas ever produced, representing the high-octane world of auto racing, speed and glamour.







# 11 ROLEX REF. 6240 'THE GREYSTONE'

A rare and attractive stainless steel chronograph wristwatch with toning-down dark grey dial displaying 'floating Daytona' designation, tachymeter bezel and bracelet.



### ROLEX COSMOGRAPH DAYTONA



MANUFACTURER YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

ESTIMATE CHF 80,000-160,000 EUR 70,000-140,000 US\$ 80,000-160,000 Rolex Circa 1966 6240 1'439'100 Cosmograph Daytona Stainless steel Manual, cal. 72B, 17 jewels Stainless steel riveted Rolex Oyster bracelet, end links stamped 71, max. length 200mm Stainless steel Rolex deployant clasp stamped 1.68 37.5mm diameter Case, dial, movement and bracelet signed

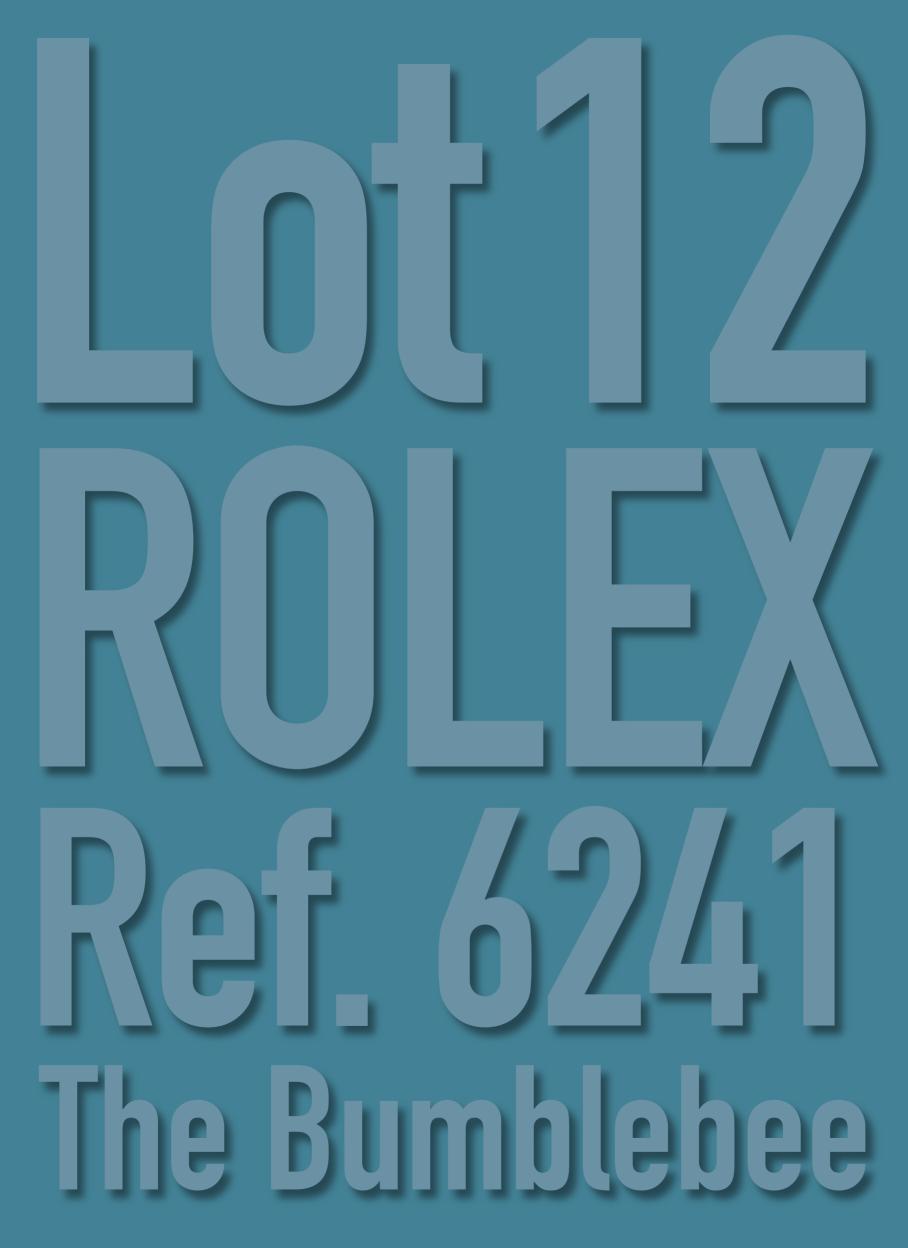
HAMMER PRICE

The launch of reference 6240 ushered a new era for Rolex. The model's historical importance cannot be overstated. In addition to the Oyster crown, the Cosmograph Daytona now showcased water resistant screw down pushers that would forever be part of Rolex's legacy.

This reference 6240 is yet another variant of the diverse model. Instead of bearing the 'Oyster' designation, the dial displays 'Rolex Cosmograph' with 'Daytona' suspended below in a smaller size. As this timepiece shares the same dial configuration with the 'Floating Dial' reference 6239, one can conclude that Rolex used existing dials while testing out its new and innovative 'Oyster' chronograph model. Furthermore, the dial has toned down from black to a dark grey tone.

This example is fitted with a Mk 1 bezel and the chronograph buttons are original to the reference 6240. Having aged over time, the brass now peeks through the pushers. Featuring flat and fine grooves, they are referred to by collectors as 'millerighe'. Later Daytona models would display much deeper grooves allowing for a firmer grip. Of particular note are the 71 end links, which are particularly coveted by collectors today.









### ROLEX REF. 6241 'THE BUMBLEBEE'

A rare, beautiful and well-preserved yellow gold chronograph wristwatch with champagne 'Paul Newman' dial and bracelet.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1968 6241 1'947'414 Cosmograph Daytona 18K yellow gold Manual, cal. 722-1, 17 jewels 18K yellow gold riveted Rolex Oyster bracelet, end links stamped 71, max. length 210mm 18K yellow gold Rolex deployant clasp stamped 1.72 37.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 250,000-500,000 EUR 220,000-440,000 US\$ 250,000-500,000

#### LITERATURE

For comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 252 to 255.

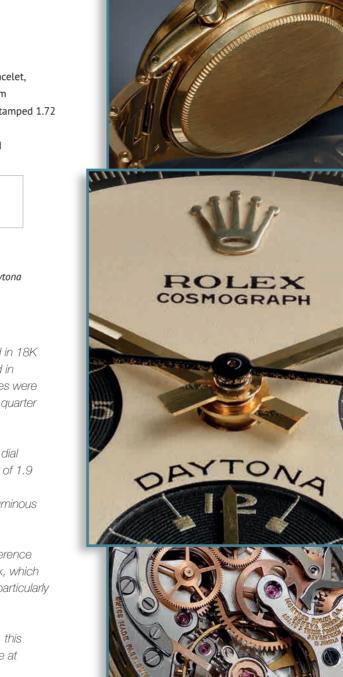
HAMMER PRICE

Donning a beautiful champagne dial, this reference 6241 is cased in 18K yellow gold. Launched in 1966, reference 6241 was mainly cased in stainless steel. Scholars estimate that no more than 3000 examples were made during the model's production period. Of these, less than a quarter were dressed in precious metal.

Featuring a large 'T Swiss T' designation at 6 o'clock, this bi-color dial configuration is correct for a Cosmograph bearing a serial number of 1.9 million. Now flaunting a warm and subtle honey color, the original champagne sheen has toned down over time. Furthermore, the luminous dots are all intact and round.

By the end of 1966, Rolex slightly modified the case design of reference 6241. The edge of the case was slightly stretched out at 3 o'clock, which made it easier to wind the crown. The 'protrusion' on this case is particularly evident, showing how little polishing it has received.

Displaying two crisp hallmarks beneath the lugs and a Mk 1 bezel, this timepiece has been untouched and unaltered since its original sale at auction five years ago when it tripled its pre-auction estimate.









# Rolex Ref. 6263 'The Quraysh Hawk'

An exceptionally rare stainless steel chronograph wristwatch with UAE Quraysh Hawk dial and cocoa registers, made for Mohammed bin Rashid Al Maktoum.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED Circa 1975 6263 4'137'757 Cosmograph Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 557, max. length 200mm Stainless steel Rolex deployant clasp stamped O5 37.5mm diameter Case, dial, movement and bracelet signed, dial further stamped with UAE Quraysh Hawk and signature of Mohammed bin Rashid Al Maktoum and Wazarah Ad Difa'A

#### ESTIMATE

CHF 200,000-400,000 EUR 175,000-350,000 US\$ 200,000-400,000

#### LITERATURE

A similar example is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 400 to 403.

HAMMER PRICE

Rolex

Fresh to the auction market, this remarkable and correct reference 6263 features a custom dial with the UAE Quraysh Hawk. Made upon special request for Mohammed bin Rashid Al Maktoum, Emir of Dubai in the mid 1970s, this example was part of a small order of timepieces. The market has identified only a handful of watches fitted with this dial configuration, and all bear serial numbers close to each other.

Rendered in polychrome relief printing, the UAE emblem (the Quraysh Hawk) is emblazoned at 12 o'clock, with the signature of Mohammed bin Rashid Al Maktoum proudly displayed below. Above 6 o'clock is the signature of the Wazarah Ad Difa'A department written in Arabic script. These graphics are all original and correct. Furthermore, the "Sigma" designation, indicating white gold markers, is also correct. Surprisingly, the counters have begun to tone down, and now exhibit a dark cocoa tone. The subsidiary registers have the potential to become even more "tropical" with time.

Most recently, Phillips has had the pleasure of selling two similar examples. While one bears the serial number 4'137'760 and was offered in Rolex Milestones: 38 Legendary Watches That Shaped History in November 2016, another example numbered 4'137'759 was sold at START-STOP-RESET: 88 Epic Stainless Steel Chronographs in May 2016. Having resided in a private collection for many years, the present lot's rarity and attractive appearance renders it the perfect trophy piece for any discerning collector.









## ROLEX REF. 6263 'THE OYSTER SOTTO'

An exceedingly rare, magnificent and early chronograph wristwatch with 'Oyster Sotto Paul Newman' dial, tachymeter bezel, guarantee and presentation box.

MANUFACTURER
YEAR
REFERENCE
CASE
MODEL NAME
MATERIAL
CALIBRE
BRACELET/STRAP

CLASP/BUCKLE

DIMENSIONS

Rolex Circa 1969 6263 inside case back stamped 6239 2'085'571 Cosmograph Oyster Daytona Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 271, max. length 205mm Stainless steel Rolex deployant clasp stamped 3.70 37.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 1,000,000-2,000,000 EUR 870,000-1,740,000 US\$ 1,000,000-2,000,000

#### ACCESSORIES

Accompanied by Rolex Guarantee dated November 22, 1972 stating the watch was sold in Pelloni, Roma, product literature, fitted presentation box and outer box.

HAMMER PRICE

#### LITERATURE

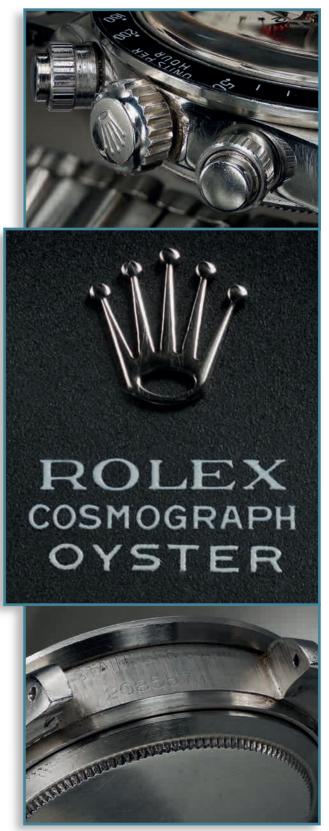
The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 344 to 347. The same watch is illustrated in *100 Superlative Watches* by John Goldberger, pages 260 to 261.

The most unattainable and sought-after variant of all Paul Newman wristwatches is unequivocally the "Oyster Sotto Paul Newman". Scholars estimate that less than 20 examples have appeared and no more than a handful have been sold at auction thus far.

The moniker "Oyster Sotto", meaning "Oyster Underneath" in Italian, signifies the correct dial configuration of a reference 6263 "Paul Newman" fitted with a black dial. A correct one displays "Rolex Cosmograph Oyster" rather than "Rolex Oyster Cosmograph", the latter of which is the correct configuration of a "Paul Newman" with white dial. "Oyster Sotto" dials were fitted to the earliest 6263s, the "Oyster" designation referring to the model's water-resistant screw-down pushers.

Prominently displayed in literature, this watch is one of the most impressive "Oyster Sotto" wristwatches to ever appear in the public eye.

The watch is positively unpolished, exhibiting crisp lug-holes and razor-sharp edges. It even displays original bevels on the bottom edge of the lugs, which would have disappeared with the slightest polishing.



Among the very first "Oyster Sotto" Cosmographs ever produced, the present watch is classified as Mk 1. It features a "small R" in Rolex and ever so slightly slanted 'H' in "Cosmograph". Furthermore, the "Oyster" designation does not have serifs. These dials were originally fitted to non-waterproof references 6262 or 6264, which bore "Rolex Cosmograph". The "Oyster" inscription was thus added to the dial after by Rolex, to denote reference 6263's waterproof ability.

Most importantly, the earliest "Oyster Sotto" models are all found within a close serial range of each other, bearing a 2'085'xxx serial number. To date, the market has identified a handful of correct Mk 1 examples, all within 10 digits of each other. Moreover, they are fitted with a 6239 case back stamped C.R.S for the maker C.R. Spillmann S.A.

Other correct features of this watch are the first generation 'millerighe' pushers, the 5-point Rolex crown that displays only the coronet and the Mk 1 bezel.

As an even nicer touch, it's offered with its Rolex 'Garanzia' dated November 22, 1972 stating the watch was sold in Pelloni, Rome. Situated on Via del Corso 140, retailer and jeweler Pelloni was eventually purchased by Hausmann & Co, still in business today.



DAYTONA ULTIMATUM



Comprato da:

Data :

### PELLON Agènt: ROLE Via del Corso, 140 - RON













### Rolex Ref. 6263 'El Capitán'

6263 inside case back stamped with repeated serial

Oyster Cosmograph "Fuerza Aérea del Perú"

Stainless steel Rolex Oyster bracelet, reference 78350, end links stamped 571, max. length 190mm

Stainless steel Rolex deployant clasp stamped OP2

Case, dial, movement and bracelet signed, outside case back stamped 553 and Fuerza Aérea del Perú

An exceptionally well-preserved stainless steel chronograph wristwatch with silvered dial, guarantee and presentation box, made for the Peruvian Air Force.

### MANUFACTURER

YEAR REFERENCE

CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

ESTIMATE

CHF 100,000-200,000 EUR 85,000-170,000 US\$ 100,000-200,000

#### ACCESSORIES

Accompanied by Rolex guarantee, wallet and presentation box.

Rolex

Circa 1974

3'956'051

Stainless steel

37.5mm diameter

HAMMER PRICE

Manual, cal. 727, 17 jewels

number 3'956'051

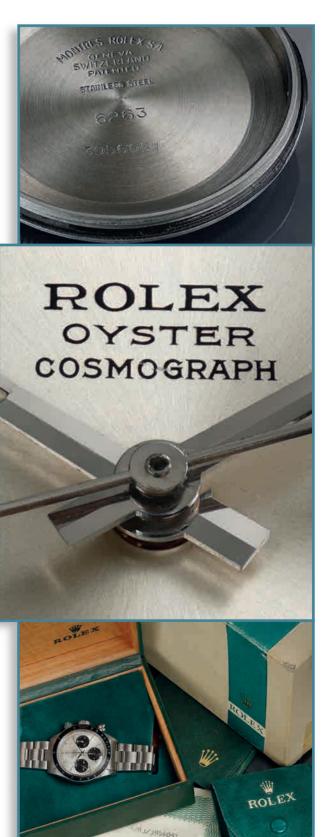
#### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 384 to 387.

Throughout the 1960s and 1970s, Rolex received a number of orders for issued timepieces. These tool watches were often delivered to the military and displayed certain modified specifications. The Peruvian Air Force ordered a number of Daytona watches during this period for high ranking members of the military.

This reference 6263 is one such special issued watch. The case back is engraved "Fuerza Aérea del Perú", along with the three digit code '553' which is very lightly engraved on the bottom of the case back. Most "FAP" three digit codes have been rubbed out with general wear, yet this one remains crisp. There is a small hole on the outer case back, near the 'teeth'. This hole was used to secure the case back while Rolex stamped the markings. Most importantly, the inside case back is stamped with a repeated case back number, another sign of a special order watch.

This remarkable military watch is accompanied by its original guarantee and fitted presentation box. Considering that it was supposed to be worn daily under extremely harsh conditions, it's surprising and remarkable that the original owner painstakingly kept all the original accessories. The overall case condition is quite astounding. Featuring original Mk 2 pushers and Mk 1 bezel, it displays sharp edges and satin finishes to the top of the lugs.









### Rolex Ref. 6263 'O Paulistano'

A pristine and highly attractive stainless steel chronograph wristwatch with 'tropical' dial, tachymeter bezel, guarantee, original invoice and presentation box.

MANUFACTURER
YEAR
REFERENCE
CASE

CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

#### CLASP/BUCKLE DIMENSIONS SIGNED

#### ESTIMATE

CHF 150,000-300,000 EUR 130,000-260,000 US\$ 150,000-300,000

#### ACCESSORIES

Accompanied by Rolex Guarantee dated 26 July, 1978, original bill of sale, product literature, wallet and fitted presentation box.

Rolex Circa 1974

3'999'763

Oyster Cosmograph

Manual, cal. 727, 17 jewels

stamped 371, max. length 200mm

Stainless steel Rolex deployant clasp

Case, dial, movement and bracelet signed

Stainless steel

37.5mm diameter

HAMMER PRICE

6263 inside case back stamped 6264

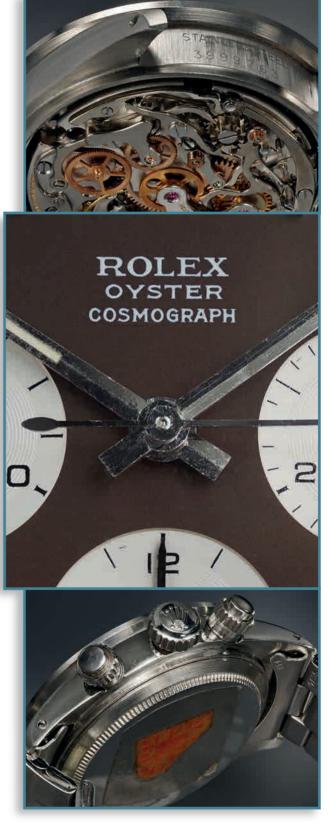
Stainless steel Rolex Oyster bracelet, end links

Offered with its original guarantee and bill of sale, this reference 6263 was originally sold in Sao Paulo, Brazil. A second-generation example, it's fitted with original Mk 2 pushers and features a 'three-liner' dial displaying "Rolex Oyster Cosmograph" which is correct for the 3.99 million serial number.

The most striking detail of this Cosmograph model is the dial. Over time, it has turned from black to a harmonious and rich chocolate brown tone, contrasting against the white accents. It is remarkable how the dial has aged in such an even manner. This example has been preserved in almost untouched condition, with crisp edges and contrasting brushed and polished finishes.

It is also notably fitted with a Mk 1 bezel. Even the case back retains part of its sticker, bearing 'Brazil', which most likely came from the retailer. Fitting, as the present wristwatch was sold on 26 July, 1978, to Sergio Ramos Filho, at Eliseu Joalheiro in Sau Paulo for 2.508.300 cruzeiros, which was around 281 US dollars at the time.

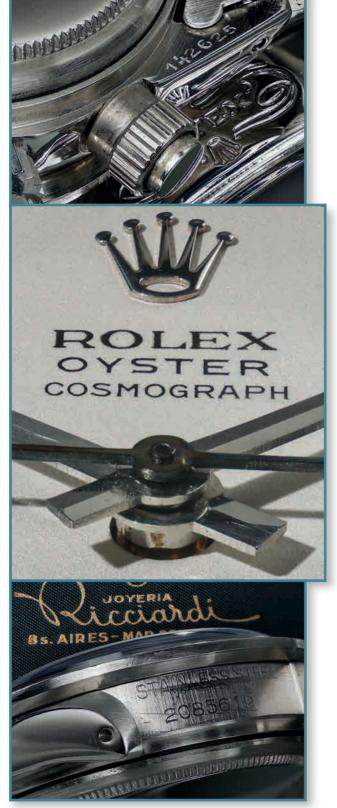
Its gorgeous appeal and outstanding condition, makes this timepiece today an extraordinary treasure even for the most demanding collector.







A remarkably well-preserved stainless steel chronograph wristwatch with offwhite 'Paul Newman' dial and fitted presentation box, retailed by Joyeria Ricciardi.



MANUFACTURER YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

#### ESTIMATE

CHF 400,000-800,000 EUR 350,000-700,000 US\$ 400,000-800,000 Rolex Circa 1969 6263 inside case back stamped 6239 2'085'619 Oyster Cosmograph Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 71N, max. length 180mm Stainless steel Rolex deployant clasp stamped 2.68 37.5mm diameter Case, dial, movement and bracelet signed, underside of the lug stamped with retailer number 142625

HAMMER PRICE

### ACCESSORIES

Accompanied by Rolex presentation box with retailer's logo.

#### LITERATURE

For a comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 348 to 351.

This "Paul Newman" Daytona not only displays the correct attributes of a Mk 1 Panda' dial, it was also retailed at Joyeria Ricciardi, the famed boutique in Buenos Aires, Argentina. One of the earliest reference 6263s ever produced, this watch is fitted with a Mk 1 dial, which is absolutely correct for the 2.085 million serial number. The small "R" in Rolex, along with non-serifed "Oyster Cosmograph" text distinguishes first series dials. The case is fitted with correct first generation 'millerighe' pushers, a Mk 1 bezel and 5-point Rolex crown, which displays the coronet only. The inside case back is stamped 6239, as the earliest examples of reference 6263 were fitted with the leftover case backs from earlier models.

One of the most important features of any "Paul Newman" watch is the dial condition, and this one is as good as it gets. Having aged to a beautiful ivory tone, the dial is free of blemishes or tamishing. The counters are sunken in, and the ivory 'deco-style' graphics are clear and defined. The luminous dots are round, intact and have aged with warm patina, matching the hands.

The underside of the lug displays the retailer's stock number 142625, giving the watch its own personal identity. Like other distinguished jewelers, Joyeria Ricciardi personalized its watches. While they did not emblazon their name on the dial, they did stamp their own retailer numbers on the watches. As a nice touch, the presentation box bears the logo of Joyeria Ricciardi.









### ROLEX REF. 16518 'LE ROI SOLEIL'

An attractive and most probably unique yellow gold chronograph wristwatch with retailer code on the lug and clasp, retailed by Van Cleef & Arpels.

#### MANUFACTURER

YEAR
REFERENCE
MOVEMENT
CASE
MODEL NAME
MATERIAL
CALIBRE
BRACELET/STRAP
CLASP/BUCKLE

DIMENSIONS SIGNED

#### ESTIMATE

CHF 50,000-100,000 Σ EUR 45,000-90,000 US\$ 50,000-100,000

#### ACCESSORIES

Accompanied by Rolex warranty, numbered sales tag and box. Also delivered with Van Cleef & Arpels original Invoice, Attestation of Origin and correspondence letters with Rolex and Van Cleef & Arpels.

Rolex Circa 1991 16518

64'667 N'436'333

Alligator

Cosmograph Daytona 18K yellow gold

with retailer code

39.5mm diameter

HAMMER PRICE

Automatic, cal. 4030, 31 jewels

18K yellow gold Rolex deployant clasp stamped

Case, dial, movement and bracelet signed, underside of the lug and clasp stamped with retailer code

The king of automatic wristwatches, this most certainly unique reference 16518 was made upon special order by the legendary jeweler Van Cleef & Arpels. Featuring a visually arresting "V.C.&A." signature on the dial, it is to the best of our knowledge, the only one of its kind. The jeweler's internal code 7H364-5 is punched on the underside of the lug. This code is also repeated on the inside of the deployant clasp.

Equally impressive is the meticulous documentation that chronicles this Daytona's provenance. Not only accompanied by a numbered sales tag and Rolex warranty confirming the White Arabic dial and sale at Van Cleef & Arpels Inc, it also comes with the Van Cleef & Arpels original Invoice dated May 26, 1995 and Attestation of Origin confirming that the jeweler produced "VCA N436333 7H364-5" in their atelier with authorization from Rolex. What is important here is Rolex's recognition and permission of the third party's stamping of the dial.

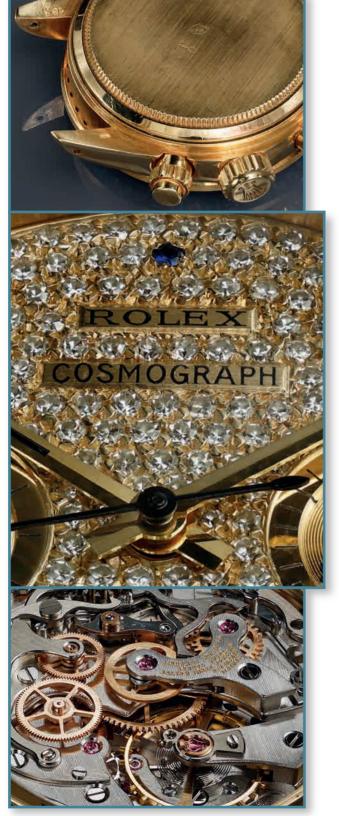
Lest there be any doubt regarding the originality of the watch presented here, correspondence between the client, Rolex and Van Cleef & Arpels is also offered, recounting the timepiece's journey.







An exceedingly exclusive and lavish diamond and sapphire-set yellow gold chronograph wristwatch, made for the French market.



MANUFACTURER YEAR REFERENCE MOVEMENT CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED

#### ESTIMATE

CHF 400,000-800,000 Σ EUR 350,000-700,000 US\$ 400,000-800,000

#### 6269 inside case back stamped 6263 14'905 8'397'046 Cosmograph 18K yellow gold, diamonds and sapphires Manual, cal. 727, 17 jewels Alligator Gold Plated Rolex buckle 37mm diameter Case, dial, movement and buckle signed, outside case back stamped with French import marks

HAMMER PRICE

Rolex

Circa 1985

#### LITERATURE

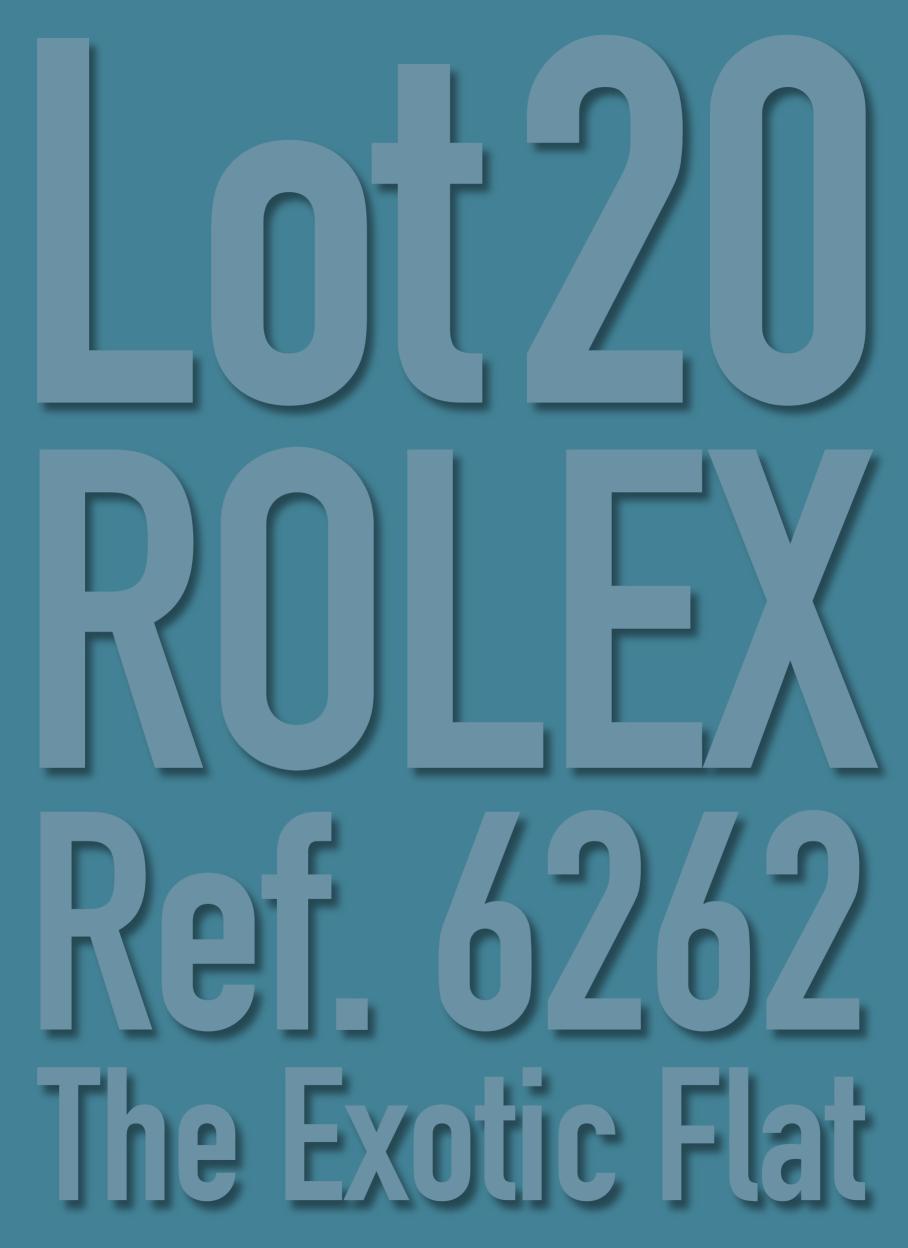
For a comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 524 to 527.

Showcasing a bezel set with 44 brilliant diamonds and pavé dial with 240 diamonds, reference 6269 is among the most regal, glamorous and luxurious Cosmograph models ever made. Research shows that Rolex made no more than thirty pieces in total. It is considered a trophy watch for many collectors. This example is especially interesting as the outside case back is punched with French import marks and Rolex France's logo. The owl marks are the inspiration behind the name "Le Hibou Grand-Duc". Furthermore, the tops of the lugs are sharp, demonstrating how little if any intervention the watch has seen throughout its lifetime.

During the 1980s, Rolex adorned tool watches with precious gems for its most exclusive and demanding clientele, ranging from Sultans in the Middle East to industry titans. Rolex in particular excels in sourcing and setting gemstones. Alongside reference 6269 and its baguette diamond sibling reference 6270, the brand also developed a ruby, diamond and sapphireset GMT-Master, known today as the "SARU".

While the concept of merging gemstones with sports watches may seem obvious today, it was at the time a completely daring and maverick idea. Rolex forever changed the way we perceive and understand a tool watch, paving the way for endless possibilities and developments, such as the "Leopard" or the mythical emerald-set automatic Daytona. At the time, references 6269 or 6270 were mainly made for and worn by men. One can only imagine the debonair and well-heeled gentleman for whom Rolex specially produced this watch.









### ROLEX REF. 6262 'THE EXOTIC FLAT'

A wonderfully preserved and attractive stainless steel chronograph wristwatch with black 'Paul Newman' dial displaying 'flat' registers, factory sticker and bracelet.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1971 6262 2'733'494 Cosmograph Daytona Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 271, max. length 200mm Stainless steel Rolex deployant clasp stamped 2.71 36.5mm diameter Case, dial, movement and bracelet signed

#### **ESTIMATE**

SIGNED

CHF 150,000-300,000 EUR 130,000-260,000 US\$ 150,000-300,000

#### LITERATURE

For a comparable example, please consult the book *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 280 to 283.

HAMMER PRICE

Displaying yet another variant of a "Paul Newman" dial, this tri-color reference 6262 is preserved in astoundingly pristine condition. Reference 6262, along with its acrylic bezel sibling reference 6264, was produced for a few years only during the early 1970s. They were the last Daytona references to be fitted with pump pushers and were fitted with an upgraded caliber 727.

While similar to the "exotic" dials of reference 6239 and 6241, this variant displays slight changes. Most notably, the "T Swiss T" designation at 6 o'clock is flatter than its predecessors and no longer displays a pyramid shape. The counters have aged slightly, showing this watch's originality and untouched state. Of particular note is the relatively "flat" appearance of the subsidiary registers, which is a particularly rare dial variant.

Furthermore, the case condition is outstanding. Featuring sharp edges and satin finishes on the top of the lugs, its state of preservation is truly remarkable. The case and reference numbers between the lugs are crisp. The bracelet date corresponds with the year of manufacture. Impressively, the original factory sticker is still intact on the case back.

Consigned by the grandchildren of the original owner, a prominent physician in Buenos Aires, this watch was originally a present from the family of a patient whose life he saved. Later on, the grandfather gave this watch to his son as a wedding gift, who subsequently bequeathed it to his three children. Both grandfather and son loved watches and were incredibly proud of this Daytona. They hardly ever wore it, which explains its remarkable condition.



I OI







# Rolex Ref. 6263 'The Arabian Knight'

An exquisite, important and most probably unique chronograph wristwatch with black dial displaying white Arabic-Indic numerals, and bracelet.

### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

### BRACELET/STRAP CLASP/BUCKLE DIMENSIONS

SIGNED

### ESTIMATE

In excess of CHF 1,500,000 EUR 1,300,000 US\$ 1,500,000 Rolex Circa 1974 6263 inside case back stamped 6265 and 3'655'340 3'655'340 Cosmograph Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 571, max. length 195mm Stainless steel Rolex deployant clasp 37.5mm diameter Case, dial, movement and bracelet signed

HAMMER	PRICE

### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 428 to 431.

Rolex has created some of the most surprising, beautiful and unusual watches for the Arab States in the Gulf. The manufacture's custom pieces date back to the 1950s, when Rolex fitted Arabic discs to the most luxurious Day-Date watches.

Most probably unique, this watch is unlike anything the market has ever seen before. In lieu of white gold markers are white Arabic-Indic numerals printed directly on the black dial. Having never appeared at auction, it has only previously been published in literature.

Throughout the years, Rolex has cultivated and sustained its successful relationship with the Arab States by producing a multitude of special order watches for the region. This watch was most certainly made upon special order, very likely for a member of the Middle Eastern royal family. The watch bears a 3.655 million serial number and is one among a batch of known watches delivered to the Middle East.

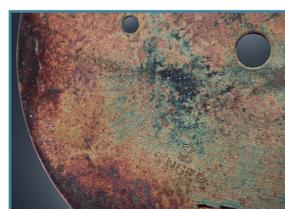
Manufactured by Singer, this dial is made in accordance with all the production techniques and quality standards of the time. Attention should be given to the absence of traditional holes for the hour markers. Apart from first series dials stamped "Singer Brevet AV" that feature glued numerals, dials with the single designation "Singer" are designed with holes.



LOT

The absence proves that this dial was never meant to have applied indexes and is also testament to its originality. Most importantly, the dial feet have never been broken off or re-soldered, meaning this dial was never altered. Thus, it cannot be characterized as a sample, test or prototype. Rather, it was made and destined for an actual watch reserved for a client.

The visual effect of the bi-colour is dazzling and compelling. The "Sigma" designation at 6 o'clock refers to the white gold Rolex crown at 12 o'clock. Most interestingly, the design and font of the Arabic-Indic numerals is incredibly similar to a modern Rolex production watch – the platinum Day-Date 40 with Arabic-Indic numerals sold only by Middle East retailers.



BACK VIEW OF THE DIAL DISPLAYING SINGER LOGO.







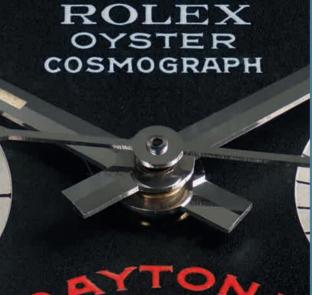




# 22 ROLEX REF. 6263 'THE BIG RED'

'Big Red' Daytona designation, warranty and presentation box.







MANUFACTURER YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED

ESTIMATE CHF 80,000-160

CHF 80,000-160,000 EUR 70,000-140,000 US\$ 80,000-160,000 Rolex Circa 1985 6263 8'831'910 Cosmograph Daytona Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 571, max. length 200mm Stainless steel Rolex deployant clasp stamped J1 37.5mm diameter Case, dial, movement and bracelet signed

HAMMER PRICE

### ACCESSORIES

Accompanied by Rolex warranty, numbered sales tag and presentation box.

### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 448 to 451.

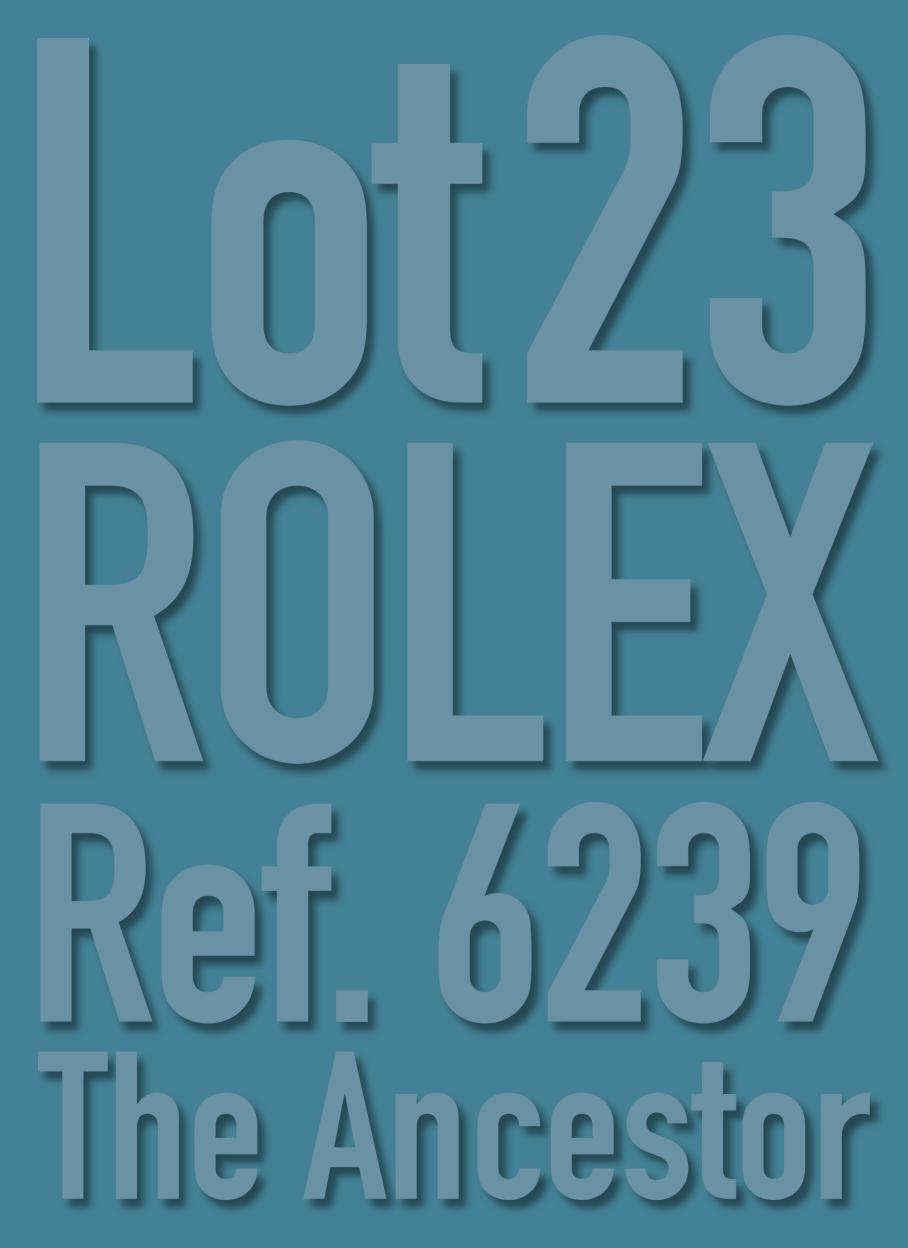
Presented in "New Old Stock" condition, this timepiece is the benchmark for any last generation reference 6263 with a black dial. Produced during the very last years of the model's manufacture period, it has not been altered since it left the Rolex factory over thirty years ago. The last-generation pushers, Oyster Triplock crown and "Big Red" Daytona dial configuration are all characteristics of the final and definitive manual winding Daytona.

The curved edges of the case, which would have lost definition with the slightest polishing are incredibly impressive. The same can be said about the straight, bold and unidirectional satin finishes on the top of the lugs.

Even the bracelet is stamped 'J1' for 1985 and fitted with 571 end links that are original to the wristwatch. With no stretching, the links display straight satin finishes, offering the factory specifications of a Rolex Oyster reference 78350 bracelet.

Another point of interest is the case back that displays the Rolex sticker. The inside case back bears no service marks at all. Starting from the 1980s, the case backs of reference 6263 did not display "Patented", which is apparent on the present example.









# Rolex Ref. 6239 'The Ancestor'

An early, highly rare and very well-preserved 'First Series' chronograph wristwatch with 'Double Swiss Underline' black dial, tachymeter bezel and bracelet.

### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1963 6239 inside case back stamped 6238 923'233 Cosmograph Stainless steel Manual, cal. 72B, 17 jewels Stainless steel Rolex Oyster bracelet, reference 7205, end links stamped 71, max. length 195mm Stainless steel Rolex deployant clasp stamped 1.64 36.5mm diameter Case, dial, movement and bracelet signed

### ESTIMATE

SIGNED

CHF 100,000-200,000 O EUR 85,000-170,000 US\$ 100,000-200,000

### LITERATURE

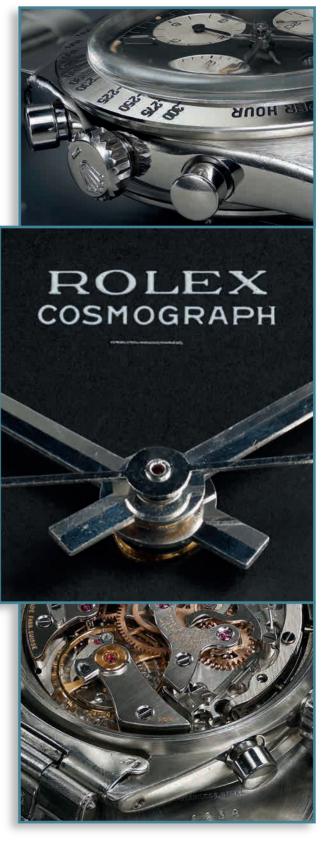
For a comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 104 to 107.

HAMMER PRICE

Reference 6239 was introduced in 1963, which was a breakthrough year for Rolex. Named the "Cosmograph", the model featured for the very first time a tachymeter scale on the bezel. While originally announced as the "Le Mans" it was eventually called "Daytona".

This watch is among the earliest reference 6239s ever produced and displays all the correct attributes of the popular "Double Swiss Underline". The Mk 1 bezel is calibrated to 300 units per hour and features small hash marks. It is also recognizable by the 275 intermediary unit, which cannot be found on later examples. The black "Double Swiss Underline" dial is most compelling. Rolex had originally used dial stamps that were designed for use on previous models. Since the bezel of the new "Cosmograph" was larger and covered the original printing, Rolex redesigned the stamps and printed "Swiss" the second time. Once the dial was fitted, the inscription was immediately visible again.

Most striking is the underline below the Rolex Cosmograph signature, which scholars believe was used to signify a transition from radium to tritium on the dial. Other small details pull the watch together, such as the 6238 case back, which is correct as Rolex usually used the leftover case backs from previous models. The movement is stamped ROW, indicating it was made for the American market – another typical attribute. The hands are also slightly longer and thinner, almost touching the edge of the hour markers. This watch appeals to purists "in the know" who seek a subtle yet interesting Cosmograph.



# John Player Special





An exceedingly rare and outstandingly beautiful yellow gold chronograph wristwatch with black 'Paul Newman' dial displaying contrasting gold registers.

### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP CLASP/BUCKLE DIMENSIONS SIGNED Rolex Circa 1968 6241 1'926'526 Cosmograph Daytona 18K yellow gold Manual, cal. 722, 17 jewels Leather Gold plated Rolex buckle 37.5mm diameter Case, dial, movement and buckle signed

### ESTIMATE

CHF 500,000-1,000,000 EUR 435,000-870,000 US\$ 500,000-1,000,000

### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 256 to 259.

HAMMER PRICE

Reference 6241 was manufactured from approximately 1966 to 1969. It is among the rarest Daytona models ever produced. Research indicates that less than 300 examples were cased in 18K yellow gold. A so-called "John Player Special", the present watch is an exceedingly rare variant of the "Paul Newman" model. It is notably one of a few handful of known "John Player Specials" cased in 18K yellow gold.

In 1972, John Player & Sons sponsored the Lotus Formula One team, which emblazoned the cigarette maker's logo on its cars. Clad in black and gold livery to match John Player & Sons' corporate colors, the Formula One car became an instant hit and icon. Donning the same colors, the "John Player Special Paul Newman" shares its name with the racing vehicle. While the watch was conceived some years before the car and has no relation to the sporting event, the similarities between the two are absolutely uncanny, from the contrasting black and gold graphics, to the intricate trim and details.

Only known through literature and making its auction debut, this watch is distinguished by its unmatched condition. The case back still retains its crisp edges confirming its untouched state of preservation. The dial itself is astounding. Free of imperfections, it features round and complete luminous dots that are consistent in color, even when viewed under the telling rays of a black ultraviolet light. The hands furthermore match the numerals, and both display warm yellow patina. The case, too, is preserved in excellent condition with deep hallmarks beneath the lugs. The freshness, 'correct' tells and rarity of the present watch renders it one of the most exciting, astonishing and beautiful examples of reference 6241 to ever appear in the public eye.









# Rolex Ref. 116520 'The Winner'

A highly rare stainless steel chronograph wristwatch with guarantee and fitted presentation box awarded to David Brabham, winner of the Rolex 24 of Le Mans in 2009.

### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 2009 116520 V'486'774 Cosmograph Daytona Stainless steel Automatic, cal. 4130, 44 jewels Stainless steel Rolex Oyster bracelet, max. length 200mm Stainless steel Rolex twinlock deployant clasp 39.5mm diameter Case, dial, movement and bracelet signed

### **ESTIMATE**

SIGNED

CHF 50,000-100,000 EUR 45,000-90,000 US\$ 50,000-100,000

### ACCESSORIES

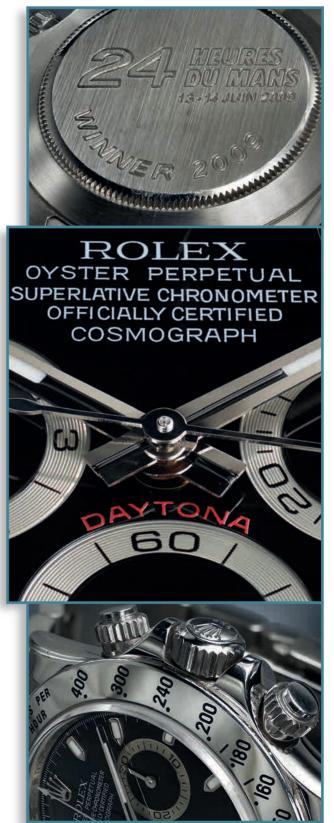
Accompanied by Rolex guarantee confirming the sale to Les 24 Heures du Mans 2009 in May 2006, numbered sales tag, Certification from David Brabham, signed racing boots, envelope and letter addressed to 'the winner' and fitted Rolex tyre track dedicated box, with oversized Rolex logo.

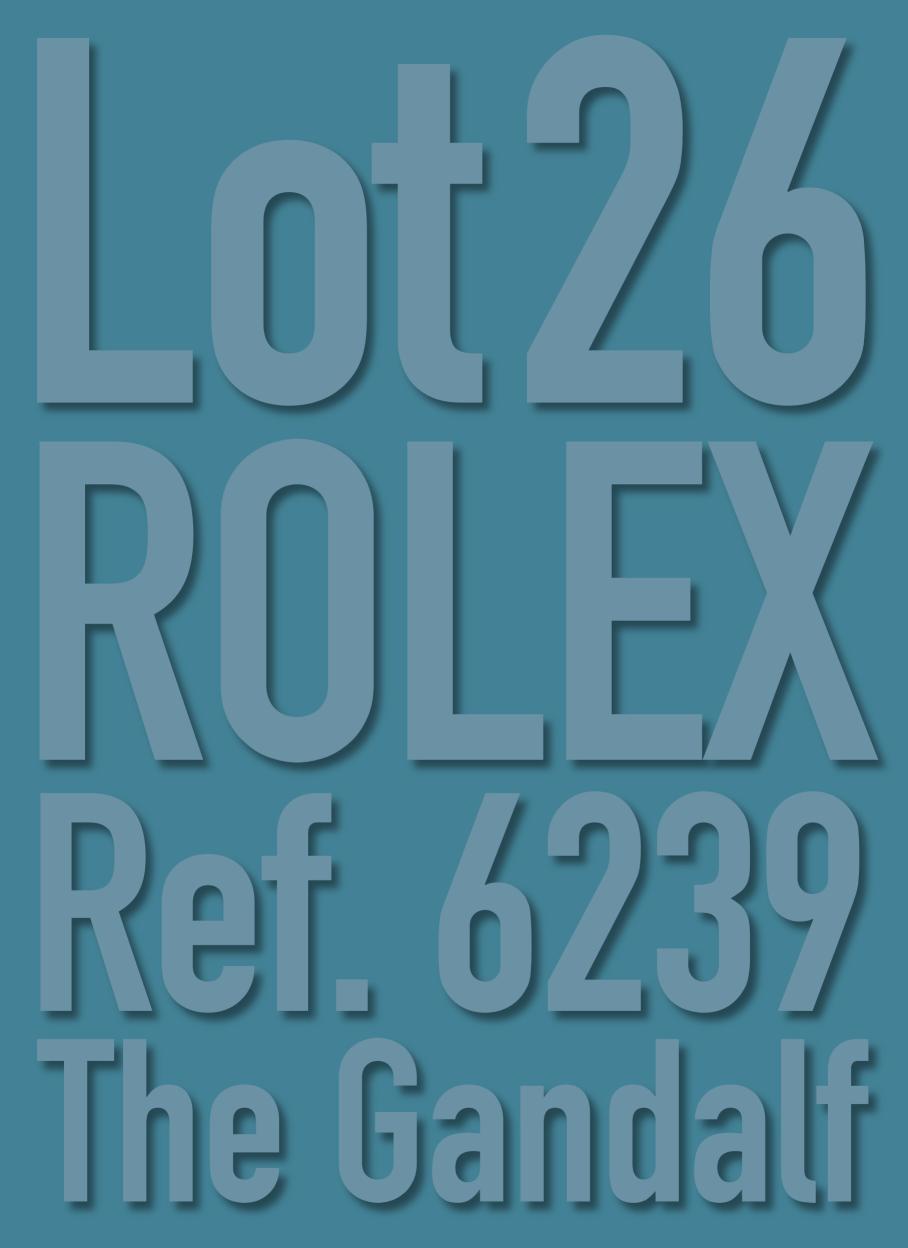
HAMMER PRICE

Rolex has always been unwavering in its support for motorsports, proudly proclaiming its commitment to auto racing throughout the 20th century. To examine the Daytona model is to acknowledge the history as well as the symbiotic relationship between the Genevan watchmaker and high-octane world of racing. From the origins of the name, to Rolex's longstanding sponsorship of international races, few watch models are so intertwined with motor racing as the Cosmograph Daytona.

The present watch was presented to David Brabham upon his team's victory at the 2009 24 Hours of Le Mans. Alongside drivers Alexander Wurz and Marc Gene, Brabham drove for the Peugeot Sport Total team, completing 382 laps. What truly sets this watch apart is the "WINNER 2009 24 Heures Du Mans'" engraving on the case back. It is furthermore accompanied by a Rolex guarantee confirming the sale to Les 24 Heures du Mans 2009 in May 2009 and Brabham's signed racing boots. The world's oldest endurance car race, 24 Hours of Le Mans is one of the most grueling automobile competitions in the world. Every year, world-class teams of drivers descend on Le Mans, France, to participate in the 24-hour endurance car race.

Successor to Rolex's very first automatic chronograph, reference 116520 made its debut in the year 2000. The very first in-house automatic winding system, caliber 4130 represented a big technical stride for the brand.









## Rolex Ref. 6239 'Gandalf'

A highly rare and early stainless steel chronograph wristwatch, presumably among the first to bear the 'Daytona' designation, with white grené dial displaying double '–T Swiss T–' inscription, and brushed bezel.

### MANUFACTURER

YEAR
REFERENCE
CASE
MODEL NAME
MATERIAL
CALIBRE
BRACELET/STRA

CLASP/BUCKLE

DIMENSIONS

Rolex Circa 1964 6239 1'080'218 Cosmograph Daytona Stainless steel Manual, cal. 72B, 17 jewels Stainless steel riveted Rolex C&I Oyster bracelet, max. length 205mm Stainless steel Rolex C&I deployant clasp stamped 7.72 36.5mm diameter Case, dial, movement and bracelet signed

### **ESTIMATE**

SIGNED

CHF 100,000-200,000 EUR 85,000-170,000 US\$ 100,000-200,0000

### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 112 to 115.

HAMMER PRICE

Launched in 1963, reference 6239 was initially cased in stainless steel. The very earliest examples did not display "Daytona". It was only later that Rolex experimented by printing "Daytona" in different positions on the dial. The very first Cosmograph featured the tachymeter scale on the bezel, unlike its predecessors references 6238 or 6234, which displayed it on the dial.

Most importantly, this watch is one of the first examples to bear the now iconic "Daytona" signature. It displays "Daytona" suspended below the "Rolex Cosmograph" inscription. Featuring a grené dial colored like Gandalf's robe, this early reference 6239 displays several important details that illustrate the model's aesthetic evolution. Similar to the early "Double Swiss" model, this dial displays a double "–T Swiss T–". Rolex originally used dial stamps made for previous models as it began the Daytona production. As the bezel was larger, it covered a portion of the dial at 6 o'clock. Thus, they had to stamp "–T Swiss T–" again, this time immediately visible once fitted. The 'T' letters indicate the use of tritium.

Another important feature is the early brushed bezel. Calibrated to 300 units, the bezel is correct for this serial number. It is important to note that the satin finish does not overlap the engraved scale and is of such precision and regularity that we can safely assume this is how it left the manufacturer's workshop. Like many first generation "Double Swiss" 6239s, the watch is equipped with a ROW movement bridge, proving it was made for the American market.

# ROLEX COSMOGRAPH DAYTONA 4 0







# Rolex Ref. 6263 'The Red Sultan'

An extremely rare and highly attractive stainless steel chronograph wristwatch with black dial and bracelet, made for the Sultanate of Oman and retailed by Asprey.

MANUFACTURER
YEAR
REFERENCE
CASE
MODEL NAME
MATERIAL
CALIBRE
BRACELET/STRAP

CLASP/BUCKLE DIMENSIONS SIGNED Rolex Cica 1974 6263 inside case back stamped 3'655'348 3'655'348 Oyster Cosmograph Stainless steel Manual, cal. 727, 17 jewels Stainless steel Rolex Oyster bracelet, end links stamped 271, max. length 195mm Stainless steel Rolex deployant clasp 37.5mm diameter Case, dial, movement and bracelet signed, outside case back further stamped Asprey

### ESTIMATE

CHF 600,000-1,200,000 EUR 520,000-1,040,000 US\$ 600,000-1,200,000

# HAMMER PRICE

### LITERATURE

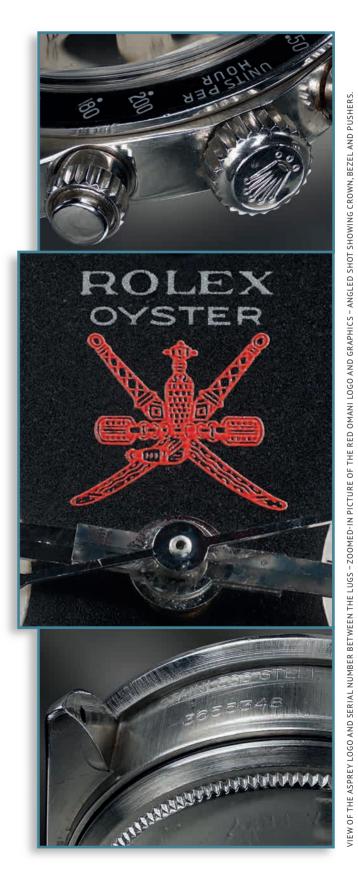
For a comparable example in literature, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 408 to 411.

One of the most striking Daytona watches to ever appear at auction, this timepiece was ordered through Asprey and made upon special request by His Majesty Qaboos bin Said Al Said, the Sultan of Oman. A watch enthusiast and connoisseur, His Majesty is well known for his exquisite taste.

Timepieces fitted with custom Middle Eastern dials were often presented as gifts for the most loyal servants, dignitaries and citizens. It was an honor to be presented with a Rolex timepiece bearing the state symbol. Many of these wristwatches are cherished by their original owners, and passed down from one generation to the next.

The "Khanjar" logo, part of the emblem of the Sultanate of Oman, is proudly emblazoned at 12 o'clock. Of particular note is the "Rolex Oyster" script, which is positioned higher to allow space for the state symbol. Furthermore, the "Cosmograph" signature usually found on the top of the dial is now printed above the counter at 6 o'clock. Contrasting against the black dial and silver printing, the multi-layered red "Khanjar" symbol is utterly dazzling.

It is our understanding that the Sultan presented these timepieces to members of the British Air Service and Royal Air Force to thank them for helping him defeat rebels thus allowing him to consolidate power. To date the market has rediscovered a very small number of Cosmographs made for the Sultanate of Oman, indicating the model's rarity.



LOT

This watch is distinguished by its impressive condition. The dial is free of visible tarnishing or spotting and features luminous dots that are round and intact. The case is crisp and the watch retains its original pushers.

Ordered through Asprey, this timepiece bears the retailer's logo engraved on the case back. Of particular note is the 'hole' near the crisp milled edge of the case, which was used to secure the back in place when Rolex did the engraving. The inside case back is furthermore repeated with the serial number, confirming it was manufactured upon special order. The present watch is one of only two known examples featuring a black dial and red khanjar symbol retailed by Asprey

Founded in 1781 by William Asprey, Asprey has retailed some of the most surprising and unusual Rolex watches of the 20th century. Throughout the years, the Omani royal family ordered a number of pieces through the storied retailer such as Cosmographs, Sea-Dwellers and Oyster Perpetuals.



VIEW OF THE MOVEMENT INSIDE THE WATCH.













# ROLEX REF. 6263 'THE STACCATO'

A highly rare and well-preserved 14K yellow gold chronograph wristwatch with black dial displaying small 'Oyster' designation and 'floating scripts'.

### MANUFACTURER

YEAR REFERENCE CASE MOVEMENT MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

CLASP/BUCKLE

DIMENSIONS

Rolex Circa 1973 6263 3'609'170 1501 Oyster Cosmograph 14K yellow gold Manual, cal. 727, 17 jewels 14K yellow gold riveted Rolex Oyster bracelet, end links stamped 57, max. length 210mm 14K yellow gold Rolex deployant clasp stamped 3.71 37.5mm diameter Case, dial, movement and bracelet signed

### ESTIMATE

SIGNED

CHF 180,000-360,000 EUR 155,000-310,000 US\$ 180,000-360,000

HAMMER PRICE

### LITERATURE

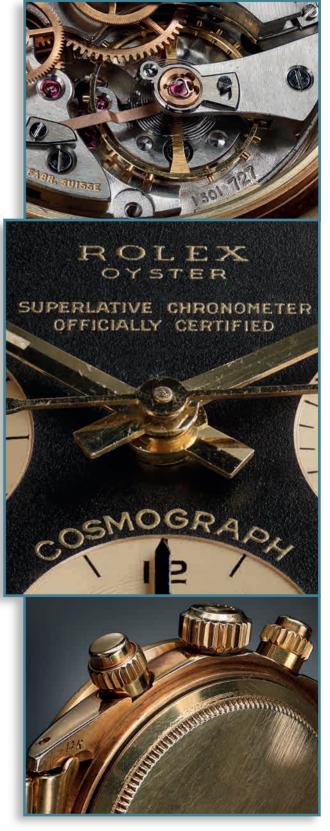
For a comparable example however reference 6265, please consult *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 468 to 471.

Reference 6263 was introduced to the market in approximately 1969 and produced until 1987. While the model was mainly cased in stainless steel, limited numbers were also dressed in 18K or 14K yellow gold. This watch is particularly rare due to its 14K yellow gold case and bracelet, which were reserved for watches delivered to the American market.

Starting from the early 1970s, Rolex began to power its gold Oyster Cosmograph watches with chronometer certified movements. Whilst earlier dials displayed "Rolex Oyster Cosmograph" only, later models featured a different layout that referenced the "COSC" movement.

One of the rarest variants, this dial displays "Superlative Chronometer Officially Certified" floating beneath "Rolex Oyster", giving way to its name 'Oyster-split'. Most importantly, the 'Oyster' script appears smaller than ever seen before.

Furthermore, gold chronographs were eventually assigned movement numbers, which were engraved on the plate behind the balance wheel. Research shows that this was related to the officially certified chronometer movement. The exceptional condition of this watch combined with its rare features makes it a must have trophy watch for the discerning connoisseur.









# ROLEX REF. 6239 'THE BLACK ROSE'

A very well-preserved stainless steel chronograph wristwatch with silvered soleil-finished dial displaying a highly rare graphic layout.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Circa 1966 6239 1'463'437 Cosmograph Daytona Stainless steel Manual, cal. 722, 17 jewels Stainless steel riveted Rolex Oyster bracelet, end links stamped 57, max. length 185mm Stainless steel Rolex deployant clasp stamped 3.69 36.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 80,000-160,000 EUR 70,000-140,000 US\$ 80,000-160,000

#### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, page 34.

HAMMER PRICE

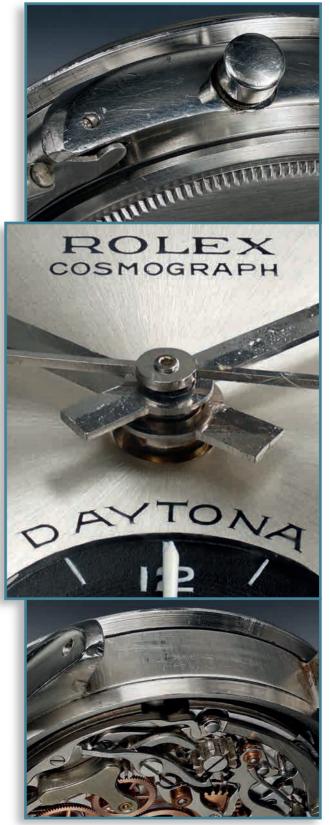
Rolex

At first glance, the present wristwatch may resemble a typical, wellpreserved reference 6239 model. Featuring a "Rolex Cosmograph" signature at 12 o'clock and "Daytona" inscription above the subsidiary register at 6 o'clock, it could seem familiar to the unassuming eye. Yet, a closer look reveals details that separate this timepiece from the ordinary.

Bearing a 1.4 million serial number, it is one of the earliest Cosmographs to display the "Daytona" designation above the subsidiary register at 6 o'clock.

Featuring a small "R" in "Rolex" and unequal spacing between the letters "D" and "A" in "Daytona", this early silvered soleil dial graphically recalls the rare typology printed in red, known to collectors as the "Cherry Logo". However, what really distinguishes this dial version is the black color of "Daytona", making this dial configuration like no other. While subtler than its already-rare scarlet sibling, it is to the best of our knowledge, one of very few examples that has surfaced on the market so far.

The case is offered in extraordinary condition, showcasing all its original finishes and crisp edges. And just like the mythical, unique and naturally occuring black rose hailing from Halfeti Turkey, its rarity cannot be overstated.



LOT







# ROLEX REF. 6241 'THE BLACK ROOSTER'

A highly rare and exceptionally well-preserved stainless steel chronograph wristwatch with black 'Paul Newman' dial, tachymeter bezel and bracelet.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1967 6241 1'767'325 Cosmograph Daytona Stainless steel Manual, cal. 722-1, 17 jewels Stainless steel C&I Rolex Oyster bracelet, max. length 200mm Stainless steel Rolex deployant clasp stamped 7.67 37.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 180,000-360,000 EUR 155,000-310,000 US\$ 180,000-360,000

#### LITERATURE

A comparable watch however reference 6239 is illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 164 to 167.

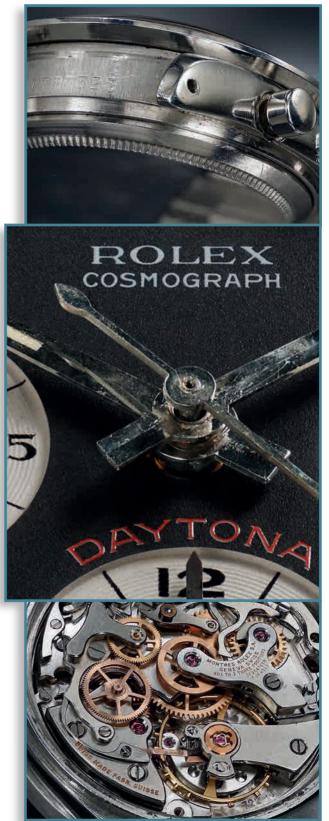
HAMMER PRICE

Displaying a black dial dressed with red and white livery, this reference 6241 is the thematic opposite of Paul Newman's "Paul Newman" wristwatch. No less attractive, it is as appealing and iconic as its ivory colored sibling.

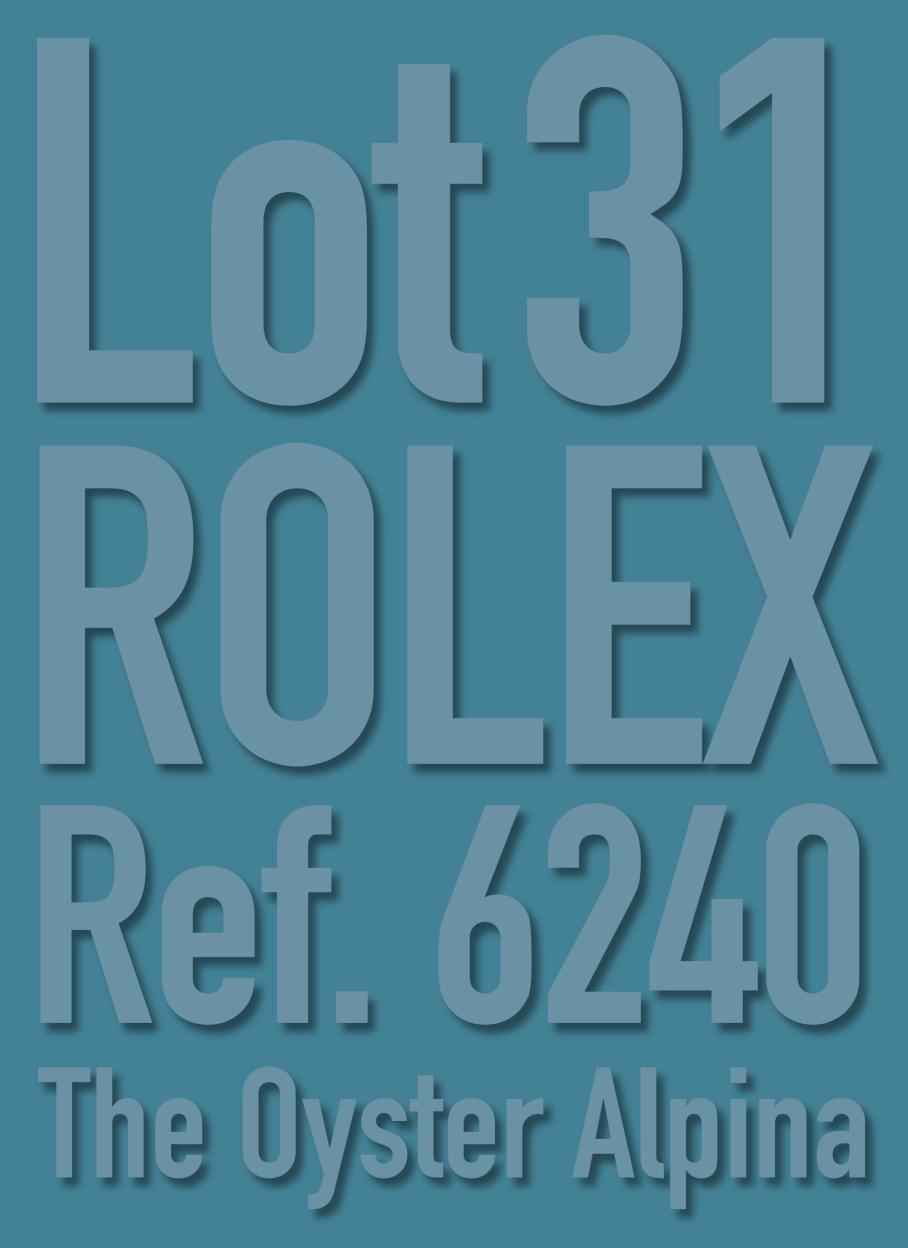
This timepiece is preserved in excellent condition. The dial is free of blemishes and the step between the outer track and main portion is distinct. The cherry-red "Daytona" designation is striking and pops out from the ebony background. The luminous dots are round, intact and display warm patina.

Moreover, as the outer track is white, the tip of the seconds chronograph hand is painted black. The C&I Rolex bracelet made for the American market is stamped 67, corresponding to the manufacture year of this watch.

Surprisingly, watches with 'exotic' dials were not particularly popular at the time of production. Today, they are incredibly desirable and have reached cult status, reflecting the market's evolved tastes and desires.



LOT







# ROLEX REF. 6240 'THE OYSTER ALPINA'

A highly rare, early and fascinating stainless steel chronograph wristwatch with silvered dial displaying reverse configuration, tachymeter bezel and bracelet.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Rolex Circa 1965 6240 inside case back stamped 6239 1'206'039 Cosmograph Oyster Stainless steel Manual, cal. 72B, 17 jewels Stainless steel riveted Rolex C&I bracelet, max. length 200mm Stainless steel Rolex deployant clasp stamped 1.65 37.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

CHF 150,000-300,000 EUR 130,000-260,000 US\$ 150,000-300,000

#### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 324 to 327.

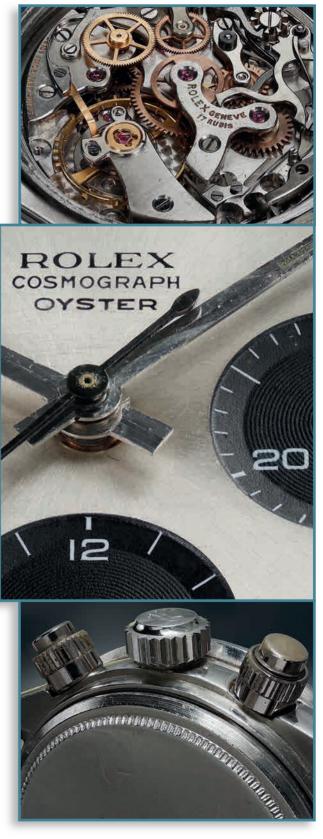
HAMMER PRICE

Prominently displayed in literature, this Cosmograph Oyster was manufactured the very year that Rolex introduced reference 6240.

One of the earliest examples of the reference, the dial displays "Rolex Cosmograph Oyster", acknowledging the new and innovative water resistant screw-down pushers. This concept is forerunner to the better-known "Oyster Sotto Paul Newman" as both variants feature the word "Oyster" below "Rolex Cosmograph" turning the typical dial layout upside down. Exceedingly rare, research shows that a handful of these watches are known.

Another detail of note is the "-T Swiss T-" designation at 6 o'clock, which is correct for the 1.2 million serial number. The next generation series do not feature dash marks flanking "T Swiss T".

Other particulars are the correct first generation pushers with the brass peeking through, which have aged with patina. This Cosmograph furthermore retains its Mk 1 bezel and original twinlock 700 series winding crown, characterized by the large Rolex coronet. The Rolex C&I bracelet stamped Rolex USA also corresponds to the year of manufacture.



LOT







A highly interesting and historically important stainless steel chronograph wristwatch with most probably unique black and white 'pre-Paul Newman' style dial, featuring oversized registers and black outer seconds marks on white track.

#### MANUFACTURER

YEAR REFERENCE CASE MODEL NAME MATERIAL CALIBRE BRACELET/STRAP

**CLASP/BUCKLE** 

DIMENSIONS

Circa 1966 6240 1'439'122 Cosmograph Stainless steel Manual, cal. 72B, 17 jewels Stainless steel Rolex Oyster bracelet, reference 6635, end links stamped 57, max. length 200mm Stainless steel Rolex deployant clasp stamped 4.65 37.5mm diameter Case, dial, movement and bracelet signed

#### ESTIMATE

SIGNED

In excess of CHF 2,500,000 O◆ EUR 2,200,000 US\$ 2,500,000

#### LITERATURE

The present watch is prominently illustrated in *Ultimate Rolex Daytona* by Pucci Papaleo Editions, pages 340 to 343.

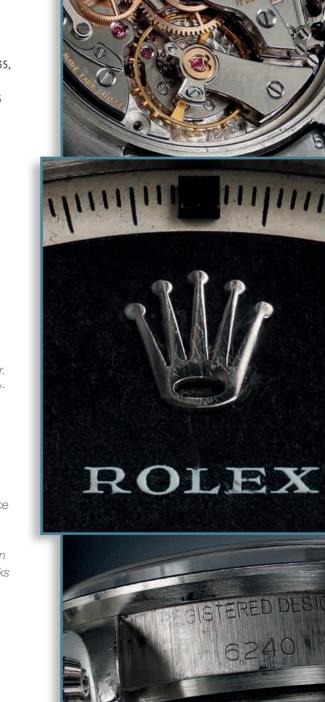
HAMMER PRICE

Rolex

First launched in 1965, reference 6240 was manufactured exclusively in stainless steel and featured an acrylic bezel that displayed the tachymeter. It was most notably the first "Cosmograph" wristwatch equipped with screwdown chronograph pushers, which provided improved water resistance. Produced for a few years only, reference 6240 eventually evolved to the well-known references 6263 and 6265.

Most probably unique and incredibly important, this reference 6240 presents a completely novel and unprecedented way of understanding the "Cosmograph". To the best of our knowledge, there is no other timepiece that features this dial configuration.

This dial also displays a color scheme that we never seen again anywhere in Rolex's production. Furthermore, its proportions are also quite unique, thanks to its oversized subsidiary dials that nearly touch the outer white seconds track. Any Cosmograph boasting oversized registers is called today a "Big Eye". This example's unicom characteristics are underlined by the fact that the dial omits any Cosmographs and Oyster designation as well as any hint that it belongs to the Daytona family. This layout is truly unlike anything the market has ever seen before.



LOT

CONTRACTOR DATE OF THE OWNER OF T

The ancestor of the "Paul Newman", this timepiece was presumably created before exotic dials were serially produced and during a time when Rolex experimented with various design codes. Thus, "The Neanderthal" provides a rare window into the inner workings of Rolex, enabling collectors to first, imagine what could be, and second, peek into the firm's past to understand the conceptual development and visual history of the Cosmograph Daytona "Paul Newman" design.

Other interesting features of note are the correct first series pushers, with the brass peeking through the pushers, having aged with patina over time giving the wristwatch a lot of character. The watch furthermore retains its original twinlock 700 series winding crown, characterized by only the Rolex coronet.



DETAILED SHOT OF THE 'T SWISS T' INSCRIPTION.





## **Guide for Prospective Buyers**

#### **Buying at Auction**

The following pages are designed to offer you information on how to buy at auction at Phillips. Our staff will be happy to assist you.

#### **Conditions of Sale**

The Conditions of Sale and Authorship Warranty which appear later in this catalogue govern the auction. Bidders are strongly encouraged to read them as they outline the legal relationship among Phillips, the seller and the buyer and describe the terms upon which property is bought at auction. Please be advised that Phillips generally acts as agent for the seller. Bidders should also read the Important Notices immediately following this Guide for Prospective Buyers.

#### **Buyer's Premium and Vat**

Phillips charges the successful bidder a commission, or buyer's premium, on the hammer price of each lot sold. The buyer's premium is payable by the buyer as part of the total purchase price at the following rates: 25% of the hammer price up to and including CHF250,000, 20% of the portion of the hammer price above CHF250,000 up to and including CHF4,000,000 and 12.5% of the portion of the hammer price above CHF4,000,000.

Value added tax (VAT) of 8% is payable on the hammer price and the buyer's premium. This tax is refunded to any buyer domiciled outside Switzerland if, but only if, Phillips receives from such buyer an export declaration in respect of a purchased lot which has been stamped by Swiss customs.

The purchase price payable for any lot is the sum of the hammer price plus the buyer's premium plus VAT.

#### **1 Prior to Auction**

#### **Catalogue Subscriptions**

If you would like to purchase a catalogue for this auction or any other Phillips sale, please contact us at +41 22 317 8181, +44 20 7318 4010 or +1 212 940 1240.

#### **Pre-Sale Estimates**

Pre-sale estimates are intended as a guide for prospective buyers. Any bid within the high and low estimate range should, in our opinion, offer a chance of success. However, many lots achieve prices below or above the pre-sale estimates. Where 'Estimate on Request' appears, please contact the specialist department for further information. It is advisable to contact us closer to the time of the auction as estimates can be subject to revision. Pre-sale estimates do not include the buyer's premium or VAT.

#### Pre-Sale Estimates in US Dollars and Euros

Although the sale is conducted in Swiss francs, the pre-sale estimates in the auction catalogues may also be printed in US dollars and/or euros. Since the exchange rate is that at the time of catalogue production and not at the date of auction, you should treat estimates in US dollars or euros as a guide only.

#### **Catalogue Entries**

Phillips may print in the catalogue entry the history of ownership of a work of art, as well as the exhibition history of the property and references to the work in art publications. While we are careful in the cataloguing process, provenance, exhibition and literature references may not be exhaustive and in some cases we may intentionally refrain from disclosing the identity of previous owners. Please note that all dimensions of the property set forth in the catalogue entry are approximate.

#### **Condition of Lots**

Our catalogues include references to condition only in the descriptions of multiple works (e.g., prints). Such references, though, do not amount to a full description of condition. The absence of reference to the condition of a lot in the catalogue entry does not imply that the lot is free from faults or imperfections. Solely as a convenience to clients, Phillips may provide condition reports. In preparing such reports, our specialists assess the condition in a manner appropriate to the estimated value of the property. While condition reports are prepared honestly and carefully, our staff are not professional restorers. We therefore encourage all prospective buyers to inspect the property at the presale exhibitions and recommend, particularly in the case of any lot of significant value, that you retain your own restorer or professional advisor to report to you on the property's condition prior to bidding. Moreover, condition reports are not

exhaustive and may not specify all mechanical replacements or imperfections to the movement, case, dial, pendulum, separate bases(s) or dome. The absence of a condition report or the absence of a reference to damage in the catalogue does not imply that the lot is in good condition, working order or free from restoration or repair.

#### **Pre-Auction Viewing**

Pre-auction viewings are open to the public and free of charge. Our specialists are available to give advice and condition reports at viewings or by appointment.

#### Symbol Key

The following key explains the symbols you may see inside this catalogue.

#### **○ ♦ Guaranteed Property**

The seller of lots designated with the symbol O has been guaranteed a minimum price financed solely by Phillips. Where the guarantee is provided by a third party or jointly by us and a third party, the property will be denoted with the symbols O ♦. When a third party has financed all or part of our financial interest in a lot, it assumes all or part of the risk that the lot will not be sold and will be remunerated via a fixed fee, a percentage of the hammer price or the buyer's premium or some combination of the foregoing. The third party may bid on the guaranteed lot during the auction. If the third party is the successful bidder, the remuneration may be netted against the purchase price. Where Phillips has guaranteed a minimum price on every lot in the catalogue, Phillips will not designate each lot with the symbol(s) for the guaranteed property but will state our financial interest at the front of the catalogue.

#### $\Delta$ Property in which Phillips has an Ownership Interest

Lots with this symbol indicate that Phillips owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

#### No Reserve

Unless indicated by a •, all lots in this catalogue are offered subject to a reserve. A reserve is the confidential value established between Phillips and the seller and below which a lot may not be sold. The reserve for each lot is generally set at a percentage of the low estimate and will not exceed the low pre-sale estimate.

#### ∑ Regulated Species

Lots with this symbol have been identified at the time of cataloguing as containing endangered or other protected species of wildlife which may be subject to restrictions regarding export or import and which may require permits for export as well as import. Please refer to Paragraph 4 of the Guide for Prospective Buyers and Paragraph 11 of the Conditions of Sale.

#### 2 Bidding in the Sale

#### **Bidding at Auction**

Bids may be executed during the auction in person by paddle, by telephone, online or prior to the sale in writing by absentee bid. Proof of identity in the form of government-issued identification will be required, as will an original signature. We may also require that you furnish us with a bank reference.

#### **Bidding in Person**

To bid in person, you will need to register for and collect a paddle before the auction begins. New clients are encouraged to register at least 48 hours in advance of a sale to allow sufficient time for us to process your information. All lots sold will be invoiced to the name and address to which the paddle has been registered and invoices cannot be transferred to other names and addresses. Please do not misplace your paddle. In the event you lose it, inform a Phillips staff member immediately. At the end of the auction, please return your paddle to the registration desk.

#### **Bidding by Telephone**

If you cannot attend the auction, you may bid live on the telephone with one of our multilingual staff members. This service must be arranged at least 24 hours in advance of the sale and is available for lots whose low pre-sale estimate is at least CHF1,000. Telephone bids may be recorded. By bidding on the telephone, you consent to the recording of your conversation. We suggest that you leave a maximum bid, excluding the buyer's premium and VAT, which we can execute on your behalf in the event we are unable to reach you by telephone.

#### **Online Bidding**

If you cannot attend the auction in person, you may bid online on our online live bidding platform available on our website at www.phillips.com. The digital saleroom is optimized to run on Google Chrome, Firefox, Opera and Internet Explorer browsers. Clients who wish to run the platform on Safari will need to install Adobe Flash Player. Follow the links to 'Auctions' and 'Digital Saleroom' and then pre-register by clicking on 'Register to Bid Live.' The first time you register you will be required to create an account; thereafter you will only need to register for each sale. You must pre-register at least 24 hours before the start of the auction in order to be approved by our bid department. Please note that corporate firewalls may cause difficulties for online bidders.

#### **Absentee Bids**

If you are unable to attend the auction and cannot participate by telephone, Phillips will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Bids must be placed in the currency of the sale. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Always indicate a maximum bid, excluding the buyer's premium and VAT. Unlimited bids will not be accepted. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

#### **Employee Bidding**

Employees of Phillips and our affiliated companies, including the huissier or the auctioneer (the 'Auctioneer'), may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

#### **Bidding Increments**

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the Auctioneer's discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding increment.

CHF50 to CHF1,000	by CHF50s
CHF1,000 to CHF2,000	by CHF100s
CHF2,000 to CHF3,000	by CHF200s
CHF3,000 to CHF5,000	by CHF200s, 500, 800 ( <u>i.e.</u> , CHF4, 200, 4, 500, 4, 800)
CHF5,000 to CHF10,000	by CHF500s
CHF10,000 to CHF20,000	by CHF1,000s
CHF20,000 to CHF30,000	by CHF2,000s
CHF30,000 to CHF50,000	by CHF2,000s, 5,000, 8,000
CHF50,000 to CHF100,000	by CHF5,000s
CHF100,000 to CHF200,000	by CHF10,000s
above CHF200,000	at the Auctioneer's discretion

The Auctioneer may vary the increments during the course of the auction at his or her own discretion.

#### 3 The Auction

#### **Conditions of Sale**

As noted above, the auction is governed by the Conditions of Sale and Authorship Warranty. All prospective bidders should read them carefully. They may be amended by saleroom addendum or Auctioneer's announcement.

#### **Interested Parties Announcement**

In situations where a person allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot or a party providing or participating in a guarantee on the lot, Phillips will make an announcement in the saleroom that interested parties may bid on the lot.

#### Consecutive and Responsive Bidding; No Reserve Lots

The Auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The Auctioneer may further bid on behalf of the seller up to the amount

of the reserve by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the Auctioneer will generally open the bidding at 50% of the lot's low presale estimate. In the absence of a bid at that level, the Auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the Auctioneer may deem such lot unsold.

#### 4 After the Auction

#### Payment

Buyers are required to pay for purchases immediately following the auction unless other arrangements have been agreed with Phillips in writing in advance of the sale. Payment must be made in Swiss francs by wire transfer, as noted in Paragraph 6 of the Conditions of Sale. Neither cash nor checks will be accepted.

#### Credit Cards

As a courtesy to clients, Phillips will accept American Express, Visa, MasterCard, Poste Carte, Maestro and CUP (in person transactions only for CUP) to pay for invoices of CHF100,000 or less. A processing fee will apply.

#### Collection

It is our policy to request proof of identity on collection of a lot. A lot will be released to the buyer or the buyer's authorized representative when Phillips has received full and cleared payment and we are not owed any other amount by the buyer. After the auction, all lots will be kept at our premises.

#### Loss or Damage

Buyers are reminded that Phillips accepts liability for loss or damage to lots for a maximum of seven days following the auction.

#### **Transport and Shipping**

As a free service for buyers, Phillips will wrap purchased lots for hand carry only. We do not provide packing, handling or shipping services directly. However, we will coordinate with shipping agents instructed by you in order to facilitate the packing, handling and shipping of property purchased at Phillips. Please refer to Paragraph 7 of the Conditions of Sale for more information.

#### Export and Import Licences

Before bidding for any property, prospective bidders are advised to make independent enquiries as to whether a licence is required to export the property from Switzerland or to import it into another country. It is the buyer's sole responsibility to comply with all import and export laws and to obtain any necessary licences or permits. The denial of any required licence or permit or any delay in obtaining such documentation will not justify the cancellation of the sale or any delay in making full payment for the lot.

#### **Regulated Species**

Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value, may require a licence or certificate prior to exportation and additional licences or certificates upon importation to the US or to any country within or outside the European Union (EU). Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. We suggest that prospective bidders check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's sole responsibility to obtain any necessary export or import licences or certificates as well as any other required documentation. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis regarding continent of origin and confirmation the object is more than 100 years old. We have not obtained a scientific analysis on any lot prior to sale and cannot indicate whether elephant ivory in a particular lot is African or Asian elephant. Buyers purchase these lots at their own risk and will be responsible for the costs of obtaining any scientific analysis or other report required in connection with their proposed import of such property into the US.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the object qualifies as an antique. This will require the buyer to obtain an independent appraisal certifying the species of endangered material on the object and certifying that the object is not less than 100 years of age. A prospective buyer planning to import an object into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

Please note that lots containing potentially regulated plant or animal material are marked as a convenience to our clients, but Phillips does not accept liability for errors or for failing to mark lots containing protected or regulated species.

### **Important Notices**

#### Condition

Phillips makes no representation or warranty that any watch or clock is in working order, and no catalogue description of any lot should be construed as so stating. Prospective buyers are advised to have watches and clocks checked by a competent watchmaker or watch or clock restorer before use. As a service to prospective buyers, we may provide a description of the condition of watches and clocks in the catalogue entry, including references to defects and repairs, and furnish a condition report, but such information is not necessarily complete and may not specify all mechanical replacements, restorations or defects. Please note that Phillips does not guarantee the authenticity of any individual components parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since prior repairs and restoration work may have resulted in the replacement of original parts. Nor does Phillips warrant that watches in water-resistant cases are currently water-resistant. Prospective buyers should inspect all watches and clocks prior to the auction to evaluate the condition of property offered for sale.

#### Exportation of Watch Bands Incorporating Material from Regulated Species

Some of the watches offered for sale in the catalogue may have bands made of endangered or protected animal materials, such as alligator or crocodile, and may not lawfully be exported from the auction site without a CITES export permit. As explained in Paragraph 4 of the Guide for Prospective Buyers, these lots are marked with  $\Sigma$  in the catalogue. Accordingly, for purchased watches that are to be shipped out of the sale site for delivery, Phillips may need to remove and retain the band before shipping the watch and buckle.

#### **Authenticity Certificates**

Certain manufacturers do not issue certificates of authenticity, and Phillips has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except when specifically noted in the catalogue. Unless Phillips is satisfied that we should cancel the sale in accordance with the Authorship Warranty provided in the Conditions of Sale, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.





## **Conditions of Sale**

The Conditions of Sale and Authorship Warranty set forth below govern the relationship between bidders and buyers, on the one hand, and Phillips and sellers, on the other hand. All prospective buyers should read these Conditions of Sale, the Important Notices immediately following the Guide for Prospective Buyers and the Authorship Warranty carefully before bidding.

#### 1 Introduction

Each lot in this catalogue is offered for sale and sold subject to: (a) the Conditions of Sale and Authorship Warranty; (b) additional notices and terms printed in other places in this catalogue, including the Guide for Prospective Buyers and Important Notices and (c) supplements to this catalogue or other written material posted by Phillips in the saleroom, in each case as amended by any addendum or announcement by the auctioneer prior to the auction.

By bidding at the auction, whether in person, through an agent, by written bid, by telephone bid or other means, bidders and buyers agree to be bound by these Conditions of Sale, as so changed or supplemented, and Authorship Warranty.

These Conditions of Sale, as so changed or supplemented, and Authorship Warranty contain all the terms on which Phillips and the seller contract with the buyer.

#### 2 Phillips As Agent

Phillips acts as an agent for the seller, unless otherwise indicated in this catalogue or at the time of auction. On occasion, Phillips may own a lot directly, in which case we will act in a principal capacity as a consignor, or a company affiliated with Phillips may own a lot, in which case we will act as agent for that company, or Phillips or an affiliated company may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

#### 3 Catalogue Descriptions and Condition of Property

Lots are sold subject to the Authorship Warranty, as described in the catalogue (unless such description is changed or supplemented, as provided in Paragraph 1 above) and in the condition that they are in at the time of the sale on the following basis.

(a) The knowledge of Phillips in relation to each lot is partially dependent on information provided to us by the seller, and Phillips is not able to and does not carry out exhaustive due diligence on each lot. Prospective buyers acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested. Notwithstanding the foregoing, we shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with our role as auctioneer of lots in this sale and in light of (i) the information provided to us by the seller, (ii) scholarship and technical knowledge and (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

(b) Each lot offered for sale at Phillips is available for inspection by prospective buyers prior to the auction. Phillips accepts bids on lots on the basis that bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Prospective buyers acknowledge that many lots are of an age and type which means that they are not in perfect condition. As a courtesy to clients, Phillips may prepare and provide condition reports to assist prospective buyers when they are inspecting lots. Catalogue descriptions and condition reports may make reference to particular imperfections of a lot, but bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. All dimensions are approximate. Illustrations are for identification purposes only and cannot be used as precise indications of size or to convey full information as to the actual condition of lots.

(d) Information provided to prospective buyers in respect of any lot, including any pre-sale estimate, whether written or oral, and information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather a statement of opinion held by Phillips. Any pre-sale estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time by Phillips at our absolute discretion. Neither Phillips nor any of our affiliated companies shall be liable for any difference between the pre-sale estimates for any lot and the actual price achieved at auction or upon resale.

#### 4 Bidding at Auction

(a) Phillips has absolute discretion to refuse admission to the auction or participation in the sale. All bidders must register for a paddle prior to bidding, supplying such information and references as required by Phillips.

(b) As a convenience to bidders who cannot attend the auction in person, Phillips may, if so instructed by the bidder, execute written absentee bids on a bidder's behalf. Absentee bidders are required to submit bids on the 'Absentee Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Bids must be placed in the currency of the sale. The bidder must clearly indicate the maximum amount he or she intends to bid, excluding the buyer's premium and value added tax (VAT). The huissier or auctioneer (the 'Auctioneer') will not accept an instruction to execute an absentee bid which does not indicate such maximum bid. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

(c) Telephone bidders are required to submit bids on the 'Telephone Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Telephone bidding is available for lots whose low pre-sale estimate is at least CHF1000. Phillips reserves the right to require written confirmation of a successful bid from a telephone bidder by fax or otherwise immediately after such bid is accepted by the Auctioneer. Telephone bids may be recorded and, by bidding on the telephone, a bidder consents to the recording of the conversation.

(d) Bidders may participate in an auction by bidding online through Phillips's online live bidding platform available on our website at www.phillips.com. To bid online, bidders must register online at least 24 hours before the start of the auction. Online bidding is subject to approval by Phillips's bid department in our sole discretion. As noted in Paragraph 3 above, Phillips encourages online bidders to inspect prior to the auction any lot(s) on which they may bid, and condition reports are available upon request. Bidding in a live auction can progress quickly. To ensure that online bidders are not placed at a disadvantage when bidding against bidders in the room or on the telephone, the procedure for placing bids through Phillips's online bidding platform is a one-step process. By clicking the bid button on the computer screen, a bidder submits a bid. Online bidders acknowledge and agree that bids so submitted are final and may not under any circumstances be amended or retracted. During a live auction, when bids other than online bids are placed, they will be displayed on the online bidder's computer screen as 'floor' bids. 'Floor' bids include bids made by the auctioneer to protect the reserve. In the event that an online bid and a 'floor' or 'phone' bid are identical, the 'floor' bid may take precedence at the Auctioneer's discretion. The next bidding increment is shown for the convenience of online bidders in the bid button. The bidding increment available to online bidders may vary from the next bid actually taken by the Auctioneer, as the Auctioneer may deviate from Phillips's standard increments at any time at his or her discretion, but an online bidder may only place a bid in a whole bidding increment. Phillips's bidding increments are published in the Guide for Prospective Buyers.

(e) When making a bid, whether in person, by absentee bid, on the telephone or online, a bidder accepts personal liability to pay the purchase price, as described more fully in Paragraph 6 (a) below, plus all other applicable charges unless it has been explicitly agreed in writing with Phillips before the commencement of the auction that the bidder is acting as agent on behalf of an identified third party acceptable to Phillips and that we will only look to the principal for such payment.

(f) By participating in the auction, whether in person, by absentee bid, on the telephone or online, each prospective buyer represents and warrants that any bids placed by such person, or on such person's behalf, are not the product of any collusive or other anti-competitive agreement and are otherwise consistent with federal and state antitrust law.

(g) Arranging absentee, telephone and online bids is a free service provided by Phillips to prospective buyers. While we undertake to exercise reasonable care in undertaking such activity, we cannot accept liability for failure to execute such bids except where such failure is caused by our willful misconduct.

(h) Employees of Phillips and our affiliated companies, including the Auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

#### 5 Conduct of the Auction

(a) Unless otherwise indicated by the symbol •, each lot is offered subject to a reserve, which is the confidential minimum selling price agreed by Phillips with the seller. The reserve will not exceed the low pre-sale estimate at the time of the auction.

(b) The Auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he or she believes there may be error or dispute and take such other action as he or she deems reasonably appropriate. Phillips shall have no liability whatsoever for any such action taken by the Auctioneer. If any dispute arises after the sale, our sale record is conclusive. The Auctioneer may accept bids made by a company affiliated with Phillips provided that the bidder does not know the reserve placed on the lot.

(c) The Auctioneer will commence and advance the bidding at levels and in increments he or she considers appropriate. In order to protect the reserve on any lot, the Auctioneer may place one or more bids on behalf of the seller up to the reserve without indicating he or she is doing so, either by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the Auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the Auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the Auctioneer may deem such lot unsold.

(d) The sale will be conducted in Swiss francs and payment is due in Swiss francs. For the benefit of international clients, pre-sale estimates in the auction catalogue may be shown in US dollars and/or euros and, if so, will reflect approximate exchange rates. Accordingly, estimates in US dollars or euros should be treated only as a guide. If a currency converter is operated during the sale, it is done so as a courtesy to bidders, but Phillips accepts no responsibility for any errors in currency conversion calculation.

(e) Subject to the Auctioneer's reasonable discretion, the highest bidder accepted by the Auctioneer will be the buyer and the striking of the hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot passes to the buyer as set forth in Paragraph 7 below.

(f) If a lot is not sold, the Auctioneer will announce that it has been 'passed', 'withdrawn', 'returned to owner' or 'bought-in'.

(g) Any post-auction sale of lots offered at auction shall incorporate these Conditions of Sale and Authorship Warranty as if sold in the auction.

#### 6 Purchase Price and Payment

(a) The buyer agrees to pay us, in addition to the hammer price of the lot, the buyer's premium, plus any applicable value added tax (VAT) (the 'Purchase Price'). The buyer's premium is 25% of the hammer price up to and including CHF250,000, 20% of the portion of the hammer price above CHF250,000 up to and including CHF4,000,000 and 12.5% of the portion of the hammer price above CHF4,000,000. Phillips reserves the right to pay from our compensation an introductory commission to one or more third parties for assisting in the sale of property offered and sold at auction.

(b) VAT of 7.7% is payable on the hammer price plus buyer's premium. This tax is refunded to any buyer domiciled outside Switzerland if, but only if, Phillips receives from such buyer an export declaration in respect of a purchased

lot which has been stamped by Swiss customs. All prices, fees, charges and expenses set out in these Conditions of Sale are quoted exclusive of VAT.

(c) Unless otherwise agreed, a buyer is required to pay for a purchased lot immediately following the auction regardless of any intention to obtain an export or import license or other permit for such lot. Payments must be made by the invoiced party in Swiss francs by wire transfer in accordance with the bank transfer details provided on the invoice for purchased lots.

(d) As a courtesy to clients, Phillips will accept American Express, Visa, MasterCard, Poste Carte, Maestro and CUP (in person transactions only for CUP) to pay for invoices of CHF100,000 or less. A processing fee will apply.

(e) Title in a purchased lot will not pass until Phillips has received the Purchase Price for that lot in cleared funds. Phillips is not obliged to release a lot to the buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the buyer's unconditional obligation to pay the Purchase Price.

#### 7 Collection of Property

(a) Phillips will not release a lot to the buyer until we have received payment of its Purchase Price in full in cleared funds, the buyer has paid all outstanding amounts due to Phillips or any of our affiliated companies, including any charges payable pursuant to Paragraph 8 (a) below, and the buyer has satisfied such other terms as we in our sole discretion shall require, including completing any anti-money laundering or anti-terrorism financing checks. As soon as a buyer has satisfied all of the foregoing conditions, he or she should contact us at +41 22 317 8181 to arrange for collection of purchased property.

(b) The buyer must arrange for collection of a purchased lot within seven days of the date of the auction. After the auction, all lots will be kept at our premises. Purchased lots are at the buyer's risk, including the responsibility for insurance, from (i) the date of collection or (ii) seven days after the auction, whichever is the earlier. Until risk passes, Phillips will compensate the buyer for any loss or damage to a purchased lot up to a maximum of the Purchase Price paid, subject to our usual exclusions for loss or damage to property.

(c) As a courtesy to clients, Phillips will, without charge, wrap purchased lots for hand carry only. We do not provide packing, handling, insurance or shipping services. We will coordinate with shipping agents instructed by the buyer, whether or not recommended by Phillips, in order to facilitate the packing, handling, insurance and shipping of property bought at Phillips. Any such instruction is entirely at the buyer's risk and responsibility, and we will not be liable for acts or omissions of third party packers or shippers.

(d) Phillips will require presentation of government-issued identification prior to release of a lot to the buyer or the buyer's authorized representative.

#### 8 Failure to Collect Purchases

(a) If the buyer pays the Purchase Price but fails to collect a purchased lot within 30 days of the auction, the buyer will incur a late collection fee of CHF10 per day for each uncollected lot. We will not release purchased lots to the buyer until all such charges have been paid in full.

(b) If a purchased lot is paid for but not collected within six months of the auction, the buyer authorizes Phillips, upon notice, to arrange a resale of the item by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion. The proceeds of such sale will be applied to pay for storage charges and any other outstanding costs and expenses owed by the buyer to Phillips or our affiliated companies and the remainder will be forfeited unless collected by the buyer within two years of the original auction.

#### 9 Remedies for Non-Payment

(a) Without prejudice to any rights the seller may have, if the buyer without prior agreement fails to make payment of the Purchase Price for a lot in cleared funds within seven days of the auction, Phillips may in our sole discretion exercise one or more of the following remedies: (i) store the lot at Phillips's premises or elsewhere at the buyer's sole risk and expense; (ii) cancel the sale of the lot, retaining any partial payment of the Purchase Price as liquidated damages; (iii) reject future bids from the buyer or render such bids subject to payment of a deposit; (iv) charge interest at 12% per annum from the date payment became due until the date the Purchase Price is received in cleared funds; (v) subject

to notification of the buyer, exercise a lien over any of the buyer's property which is in the possession of Phillips and instruct our affiliated companies to exercise a lien over any of the buyer's property which is in their possession and, in each case, no earlier than 30 days from the date of such notice arrange the sale of such property and apply the proceeds to the amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses and any applicable taxes thereon; (vi) resell the lot by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion, it being understood that in the event such resale is for less than the original hammer price and buyer's premium for that lot, the buyer will remain liable for the shortfall together with all costs incurred in such resale; (vii) commence legal proceedings to recover the hammer price and buyer's premium for that lot, together with interest and the costs of such proceedings; (viii) set off the outstanding amount remaining unpaid by the buyer against any amounts which we or any of our affiliated companies may owe the buyer in any other transactions; (ix) release the name and address of the buyer to the seller to enable the seller to commence legal proceedings to recover the amounts due and legal costs; or (x) take such other action as we deem necessary or appropriate.

(b) The buyer irrevocably authorizes Phillips to exercise a lien over the buyer's property which is in our possession upon notification by any of our affiliated companies that the buyer is in default of payment. Phillips will notify the buyer of any such lien. The buyer also irrevocably authorizes Phillips, upon notification by any of our affiliated companies that the buyer is in default of payment, to pledge the buyer's property in our possession by actual or constructive delivery to our affiliated company as security for the payment of any outstanding amount due. Phillips will notify the buyer if the buyer's property has been delivered to an affiliated company by way of pledge.

(c) If the buyer is in default of payment, the buyer irrevocably authorizes Phillips to instruct any of our affiliated companies in possession of the buyer's property to deliver the property by way of pledge as the buyer's agent to a third party instructed by Phillips to hold the property on our behalf as security for the payment of the Purchase Price and any other amount due and, no earlier than 30 days from the date of written notice to the buyer, to sell the property in such manner and for such consideration as can reasonably be obtained on a forced sale basis and to apply the proceeds to any amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses and any applicable taxes thereon.

#### 10 Rescission by Phillips

Phillips shall have the right, but not the obligation, to rescind a sale without notice to the buyer if we reasonably believe that there is a material breach of the seller's representations and warranties or the Authorship Warranty or an adverse claim is made by a third party. Upon notice of Phillips election to rescind the sale, the buyer will promptly return the lot to Phillips, and we will then refund the Purchase Price paid to us. As described more fully in Paragraph 13 below, the refund shall constitute the sole remedy and recourse of the buyer against Phillips and the seller with respect to such rescinded sale.

#### 11 Export, Import and Regulated Species Licences and Permits

Before bidding for any property, prospective buyers are advised to make their own enquiries as to whether a licence is required to export a lot from Switzerland or to import it into another country. Prospective buyers are advised that some countries prohibit the import of property made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value. Accordingly, prior to bidding, prospective buyers considering export of purchased lots should familiarize themselves with relevant export and import regulations of the countries concerned. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis of continent of origin and confirmation the object is more than 100 years old.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the item qualifies as an antique. This will require the buyer to obtain an independent appraisal certify the species of endangered material on the object and certifying that the object is not less than 100 years of age. A prospective buyer planning to import an object containing endangered species into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

It is solely the buyer's responsibility to comply with these laws and to obtain any necessary export, import and endangered species licences or permits. Failure to obtain a licence or permit or delay in so doing will not justify the cancellation of the sale or any delay in making full payment for the lot. As a courtesy to clients, Phillips has marked in the catalogue lots containing potentially regulated plant or animal material, but we do not accept liability for errors or for failing to mark lots containing protected or regulated species.

#### 12 Data Protection

(a) In connection with the supply of auction and related services, or as required by law, Phillips may ask clients to provide personal data. Phillips may take and retain a copy of government-issued identification such as a passport or driving license. We will use your personal data (i) to provide auction and related services; (ii) to enforce these Conditions of Sale; (iii) to carry out identity and credit checks; (iv) to implement and improve the management and operations of our business and (v) for other purposes set out in our Privacy Policy published on the Phillips website at www.phillips.com (the "Privacy Policy") and available on request by emailing dataprotection@phillips.com. By agreeing to these Conditions of Sale, you consent tour use of your personal data, including sensitive personal data, in accordance with the Privacy Policy. The personal data we may collect and process is listed, and sensitive personal data is defined, in our Privacy Policy. Phillips may also, from time to time, send you promotional and marketing materials about us and our services. If you would prefer not to receive such information, please email us at dataprotection@phillips.com. Please also email us at this address to receive information about your personal data or to advise us if the personal data we hold about you is inaccurate or out of date.

(b) In order to provide our services, we may disclose your personal data to third parties, including professional advisors, shippers and credit agencies. We will disclose, share with and transfer your personal data to Phillips's affiliated persons (natural or legal) for administration, sale and auction related purposes, including to persons outside the European Economic Area (EEA), where national laws may not provide an equivalent level of protection to personal data as that provided within the EEA. You expressly consent to such transfer of your personal data, including sensitive personal data, outside the EEA. We will not sell, rent or otherwise transfer any of your personal data to third parties except as otherwise expressly provided in this Paragraph 12.

(c) Phillips's premises may be subject to video surveillance and recording. Telephone calls (<u>e.g.</u>, telephone bidding) may also be recorded. We may process that information in accordance with our Privacy Policy.

#### 13 Limitation of Liability

(a) Subject to sub-paragraph (e) below, the total liability of Phillips, our affiliated companies and the seller to the buyer in connection with the sale of a lot shall be limited to the Purchase Price actually paid by the buyer for the lot.

(b) Except as otherwise provided in this Paragraph 13, none of Phillips, any of our affiliated companies or the seller (i) is liable for any errors or omissions, whether orally or in writing, in information provided to prospective buyers by Phillips or any of our affiliated companies or (ii) accepts responsibility to any bidder in respect of acts or omissions, whether negligent or otherwise, by Phillips or any of our affiliated companies in connection with the conduct of the auction or for any other matter relating to the sale of any lot.

(c) All warranties other than the Authorship Warranty, express or implied, including any warranty of satisfactory quality and fitness for purpose, are specifically excluded by Phillips, our affiliated companies and the seller to the fullest extent permitted by law.

(d) Subject to sub-paragraph (e) below, none of Phillips, any of our affiliated companies or the seller shall be liable to the buyer for any loss or damage beyond the refund of the Purchase Price referred to in sub-paragraph (a) above, whether such loss or damage is characterised as direct, indirect, special, incidental or consequential, or for the payment of interest on the Purchase Price to the fullest extent permitted by law.

(e) No provision in these Conditions of Sale shall be deemed to exclude or limit the liability of Phillips or any of our affiliated companies to the buyer in respect of any fraud or fraudulent misrepresentation made by any of us or in respect of death or personal injury caused by our negligent acts or omissions.

#### 14 Copyright

The copyright in all images, illustrations and written materials produced by or for Phillips relating to a lot, including the contents of this catalogue, is and shall remain at all times the property of Phillips and such images and materials may not be used by the buyer or any other party without our prior written consent. Phillips and the seller make no representations or warranties that the buyer of a lot will acquire any copyright or other reproduction rights in it.

#### 15 General

(a) These Conditions of Sale, as changed or supplemented as provided in Paragraph 1 above, and Authorship Warranty set out the entire agreement between the parties with respect to the transactions contemplated herein and supersede all prior and contemporaneous written, oral or implied understandings, representations and agreements.

(b) Notices to Phillips shall be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to clients shall be addressed to the last address notified by them in writing to Phillips.

(c) These Conditions of Sale are not assignable by any buyer without our prior written consent but are binding on the buyer's successors, assigns and representatives.

(d) Should any provision of these Conditions of Sale be held void, invalid or unenforceable for any reason, the remaining provisions shall remain in full force and effect. No failure by any party to exercise, nor any delay in exercising, any right or remedy under these Conditions of Sale shall act as a waiver or release thereof in whole or in part.

#### 16 Law and Jurisdiction

(a) The rights and obligations of the parties with respect to these Conditions of Sale and Authorship Warranty, the conduct of the auction and any matters related to any of the foregoing shall be governed by and interpreted in accordance with Swiss law.

(b) For the benefit of Phillips, all bidders and sellers agree that the ordinary courts of the Canton of Geneva, Switzerland are to have exclusive jurisdiction to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Sale and Authorship Warranty relate or apply, subject to appeal to the Federal Tribunal. All parties agree that Phillips shall retain the right to bring proceedings in any court other than the ordinary courts of the Canton of Geneva.

(c) All bidders and sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted at the last address of the bidder or seller known to Phillips.

## Authorship Warranty

Phillips warrants the authorship of property in this auction catalogue described in headings in **BOLD** or **CAPITALIZED** type for a period of five years from date of sale by Phillips, subject to the exclusions and limitations set forth below and the Important Notices set out in this catalogue immediately following the Guide for Prospective Buyers.

(a) Phillips gives this Authorship Warranty only to the original buyer of record (<u>i.e.</u>, the registered successful bidder) of any lot. This Authorship Warranty does not extend to (i) subsequent owners of the property, including purchasers or recipients by way of gift from the original buyer, heirs, successors, beneficiaries and assigns; (ii) property where the description in the catalogue states that there is a conflict of opinion on the authorship of the property; (iii) property where our attribution of authorship was on the date of sale consistent with the generally accepted opinions of specialists, scholars or other experts; (iv) property whose description or dating is proved inaccurate by means of scientific methods or tests not generally accepted for use at the time of the publication of the catalogue or which were at such time deemed unreasonably expensive or impractical to use or likely in our reasonable opinion to have caused damage or loss in value to the lot; or (v) property where there has been no material loss in value from the value of the lot had it been as described in the heading of the catalogue entry.

(b) In any claim for breach of the Authorship Warranty, Phillips reserves the right, as a condition to rescinding any sale under this warranty, to require the buyer to provide to us at the buyer's expense the written opinions of two recognized experts approved in advance by Phillips. We shall not be bound by any expert report produced by the buyer and reserve the right to consult our own experts at our expense. If Phillips agrees to rescind a sale under the Authorship Warranty, we shall refund to the buyer the reasonable costs charged by the experts commissioned by the buyer and approved in advance by us.

(c) Subject to the exclusions set forth in subparagraph (a) above, the buyer may bring a claim for breach of the Authorship Warranty provided that (i) he or she has notified Phillips in writing within three months of receiving any information which causes the buyer to question the authorship of the lot, specifying the auction in which the property was included, the lot number in the auction catalogue and the reasons why the authorship of the lot is being questioned and (ii) the buyer returns the lot to Phillips to the salesroom in which it was purchased in the same condition as at the time of its auction and is able to transfer good and marketable title in the lot free from any third party claim arising after the date of the auction. Phillips has discretion to waive any of the foregoing requirements set forth in this subparagraph (c) or subparagraph (b) above.

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**BACS & RUSSO** 

addle Number	

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Please return this form by email to bidsgeneva@phillips.com at least 24 hours before the sale. Please read carefully the information in the right column and note that it is important that you indicate whether you are applying as an individual or on behalf of a company.

Please select the type of bid you wish to make with this form (please select one):

- □ In-person
- □ Absentee Bidding
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Please indicate in what capacity you will be bidding (please select one):

□ As a private individual

#### □ On behalf of a company

Sale Title		Sale Number Sale D	ate
Title	First Name	Surname	
Company	(if applicable)	Account Number	
Address			
City		State/Country	
Zip Code			
Phone		Mobile	
Email		Fax	
Phone nui	mber to call at the time of sale (i	or Phone Bidding only)	
1.		2.	

#### Please complete the following section for telephone and absentee bids only

Lot Number In Consecutive Order	Brief Description	Maximum Swiss Francs price* Absentee Bids Only

\* Excluding Buyer's Premium and VAT

#### **Financial Information**

For your bid to be accepted, we require the following information for our reference only. Please note that you may be contacted to provide a bank reference:

Credit Card Type	Expiration Date	
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• **Private Purchases:** Proof of identity in the form of government-issued identification and proof of address will be required.

- **Company Purchases:** We require a Letter of Authorisation signed by a company director for the noted individual to transact on the company's behalf and a copy of governmentissued identification (such as the certificate of incorporation) to verify the status of the company. This should be accompanied by an official document confirming the company's EU VAT registration number, if applicable.
- Conditions Of Sale: All bids are placed and executed, and all lots are sold and purchased, subject to the Conditions of Sale printed in the catalogue. Please read them carefully before placing a bid. Your attention is drawn to Paragraph 4 of the Conditions of Sale.
- If you cannot attend the sale, we can execute bids confidentially on your behalf.
- Phillips charges the successful bidder a commission, or buyer's premium, on the hammer price of each lot sold. The buyer's premium is payable by the buyer as part of the total purchase price at the following rates: 25% of the hammer price up to and including CHF250,000, 20% of the portion of the hammer price above CHF250,000 up to and including CHF4,000,000 and 12.5% of the portion of the hammer price above CHF4,000,000.
- "Buy" or unlimited bids will not be accepted. Alternative bids can be placed by using the word "OR" between lot numbers.
- For absentee bids, indicate your maximum limit for each lot, excluding the buyer's premium and any applicable VAT. Your bid will be executed at the lowest price taking into account the reserve and other bidders. On no reserve lots, in the absence of other bids, your bid will be executed at approximately 50% of the low pre-sale estimate or at the amount specified, if less than 50% of the low estimate.
- Your bid must be submitted in the currency of the sale and will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.
- If we receive identical bids, the first bid received will take precedence.
- Arranging absentee and telephone bids is a free service provided by us to prospective buyers. While we will exercise reasonable care in undertaking such activity, we cannot accept liability for errors relating to execution of your bids except in cases of wilful misconduct. Agreement to bid by telephone must be confirmed by you promptly in writing or by fax. Telephone bid lines may be recorded.
- Please submit your bids to the Bid Department by email to bidsgeneva@phillips.com or by fax at +4122 317 8180 at least 24 hours before the sale. You will receive confirmation by email within one business day. To reach the Bid Department by phone please call +4122 317 8181.
- Payment for lots can be made by credit card (up to CHF100,000) using Visa, American Express or MasterCard, or by wire transfer. Please note that credit cards are subject to a surcharge.
- Lots cannot be collected until payment has cleared and all charges have been paid.
- By signing this Bid Form, you consent to our use of your personal data, including sensitive personal data, in accordance with Phillips's Privacy Policy published on our website at www.phillips.com or available on request by emailing dataprotection@phillips.com. We may send you materials about us and our services or other information which we think you may find interesting. If you would prefer not to receive such information, please email us at dataprotection@phillips.com.
- Phillips's premises may be subject to video surveillance and recording. Telephone calls (e.g., telephone bidding) may also be recorded. We may process that information in accordance with our Privacy Policy.

Signature

By signing this form, you accept the Conditions of Sale of Phillips as stated in our catalogues and on our website.



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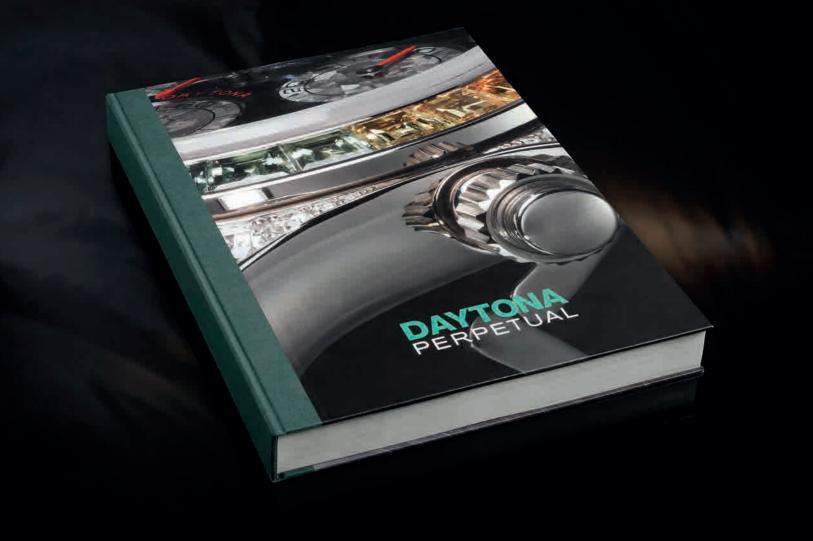
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